



PACIFIC CAPESIZE INDEX

8TH
OCTOBER
2018

SIMPSON | SPENCE | YOUNG

In contrast to the Atlantic, the SSY Pacific Capesize Index rose by 230 points week-on-week to 5,601 points as a combination of West Australia iron ore chartering and weather related disruption in China saw vessel earnings increase. The Dampier-Qingdao iron ore spot rate rose by \$0.90/t to \$8.80/t, while there was a \$2,550/day increase in the round-voyage rate (180k dwt) to \$18,800/day.

For more information contact David Beard/John Kearsley

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	01/10/2018 \$/t	08/10/2018 \$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.75	11.85
DAMPIER/QINGDAO	150,000/10%	10.0%	7.90	8.80
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	15.65	15.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	14.70	14.80
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.05	11.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.55	10.00
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	12.45	12.65
NSW/ZHOUSHAN	130,000/10%	10.0%	10.85	11.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.08	0.04
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.74	3.18
		100.0%		
CALCULATED INDEX			5,371	5,601
Change on Previous Week			+219	+230
Change on Four Weeks Ago			-611	-183
Change on Previous Year			+28	-102
Change on Two Years Ago			+1,131	+1,757

SSY Pacific Capesize Index

