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PACIFIC CAPESIZE INDEX

1ST OCTOBER 2018

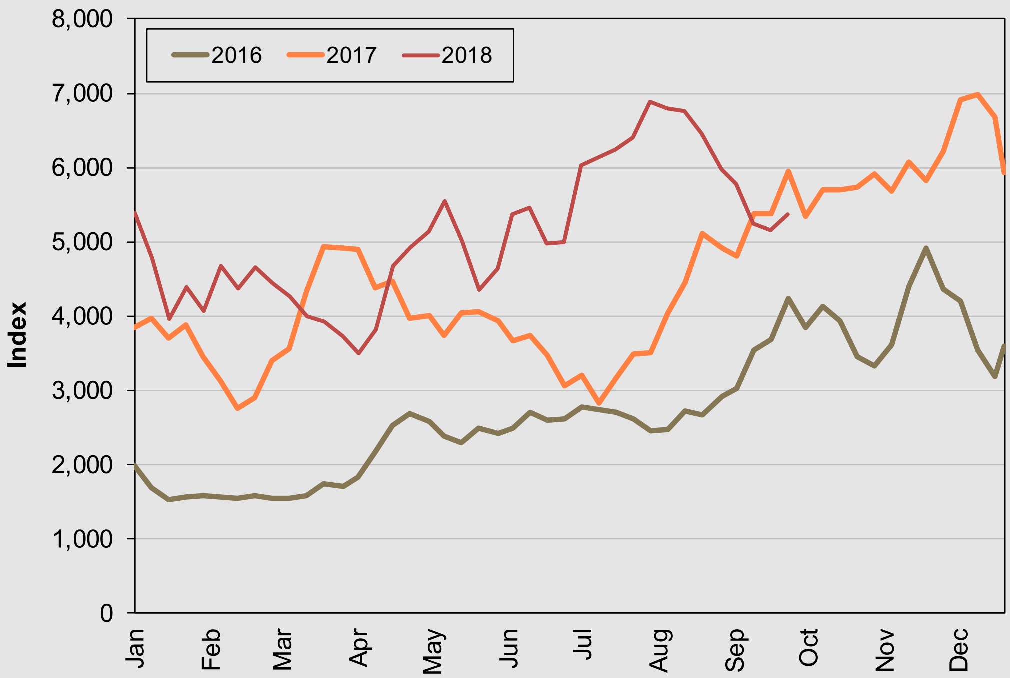
Capesize earnings in the Pacific improved towards the end of last week as more Australian iron ore and coal cargoes became available. This helped lift the SSY Pacific Capesize Index 219 points higher week-on-week to 5,371 points. The Pacific round-voyage rate (180k dwt) rose by $1,750/day to $16,250/day, while there was a $0.65/t increase in the W.Australia-China iron ore spot rate to $7.90/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	24/09/2018 $/t	01/10/2018 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.45	11.75
DAMPIER/QINGDAO	150,000/10%	10.0%	7.25	7.90
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	15.20	15.65
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	14.35	14.70
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.70	11.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.20	9.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	12.10	12.45
NSW/ZHOUSHAN	130,000/10%	10.0%	10.40	10.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.05	-0.08
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.45	2.74
		100.0%		
CALCULATED INDEX			**5,152**	**5,371**
Change on Previous Week			-97	+219
Change on Four Weeks Ago			-1,303	-611
Change on Previous Year			-796	+28
Change on Two Years Ago			+1,463	+1,131

SSY Pacific Capesize Index



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