



## Sale and Purchase



Hellas S&P Weekly Bulletin

01 October 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SKY JADE	81.487	2010 UNIVERSAL	MAN/B+W 7S50MC-C	SS 6/20 DD 6/20	High USD 18 M	UNDISCLOSED
ENERGY MIDAS	77.697	1998 MITSUI	B+W 5S60MC	SS 10/18 DD 10/18	USD 6.85 M	CHINA
FLIPPER	73.726	1999 SUMITOMO	SUL 7RTA48T	SS 3/19 DD 3/19	USD 6.3 M	M. EAST
SBI HERMES	61.272	2016 I-S	MAN/B+W C 4X30	-	USD 20.5 M	UNDISCLOSED (incl. 5yrs BB back at \$5.850/day with purchase option in years 4/5)
OCEAN WEALTH	38.243	2012 IMABARI	MAN/B+W 6S46 MC-C Mark 7 C 4X30	SS 1/22 DD 12/19	USD 15 M	UNDISCLOSED
SIDER BOSTON	29.084	2011 NANTONG	MAN/B+W 5S50MC C 4X30	SS 9/21 DD 3/19	USD 10.2 M	GREECE

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FORMOSA FALCON	70.426	2005 UNIVERSAL	B+W 7S50MC IMO 2/3, epoxy, 3 pumps	SS 8/21 DD 8/19	Enbloc rgn USD 16.4 M	F. EAST
FPMC P ALPINE	70.426	2004 UNIVERSAL		SS 11/19 DD 11/19		
GLOBAL MERCURY (ST/ST)	12.693	2007 HIGAKI	MAN/B+W 6S35MC 16 pumps	SS 9/22 DD 9/20	USD 10.25 M	UNDISCLOSED

### NEW BUILDING

A busy week of ordering in the newbuilding market, with the container market leading the way, following the long awaited contract signings for 20 mega containership by HMM with the Big Three Korean Yards taking place today. This process has taken quite some time since the signing of the letters of intent in mid-June, however firm contracts have now been signed for seven 23,000 TEU at DSME, five 23,000 TEU at Samsung and eight 15,300 TEU units at Hyundai Ulsan. These Vessels will all be fitted with Open Loop Scrubber systems and delivery from mid-2020 until the end of 2021. It is understood that these units will be financed by the newly established Korean Ocean Business Corporation, which is entrusted by the Korean Government to support ordering by Korean Owners at Korean Yards.

In tankers, Knutsen NYK Offshore Tankers (KNOT), for onward long term charter to Equinor for employment on the Roncador field in Brazil, have ordered a brace of 153,000dwt Suemax tankers at Hyundai Heavy Industries for delivery in June and August 2020. The newly formed Faerder Tankers in Norway, have placed an order for two firm plus two optional, scrubber fitted 158,000 dwt Suezmax tankers at Daehan Shipyard in Korea. This will be the Yards first Suezmax orders and delivery is understood to be in the second half of 2020. The stainless steel tanker market has seen one option declared by Marnavi of Italy, at Wuchang Shipbuilding in China, by extending their series to two firm Vessel of 14,620 dwt, with one further option still outstanding. This optional ship will deliver in the middle of 2020.

Whilst this contract might have been signed a couple of weeks ago, it has now come to light that Shandong Shipping have ordered five option five, 180,000 dwt Capesize Bulklers at SWS in China. These ships are all reported to be fixed on long term charter contracts to RWE of Germany and will deliver from the second quarter of 2020 into 2021. The reactivated Yard Yangzhou Dayang, formally Sinopacific Dayang, have reportedly signed contracts for two domestic costal trading, shallow drafted 64,000 dwt shallow drafted post-panamaxes. One plus one of these have been ordered by Rongtuo Shipping Group and one firm only from Taizhou Yongan Shipping. All of these units will be delivered within 2020.

Finally in the ferry market, Tersan Shipyard in Turkey have announced an order from Havila Kystruten for two 120m, costal ferries, which are reportedly LNG and battery powered and due for delivery in the third and fourth quarter of 2020.



## RECYCLING

### Rising Market!

We are once again reaching levels similar to those at the beginning of this year which is very encouraging given the slow state of affairs during the summer months and levels have certainly improved by some USD 40-50 per ldt over recent weeks as confidence and a positive sentiment has seemingly returned to the market.

Whilst the overview suggests is that it appears to be very busy, we are still not inundated with tonnage flowing on to the market and subsequently, few sales are being concluded, however the increased rates may well change this scenario as Owners could be tempted to dangle their tonnage under the noses of the cash buyers.

Generally, the Bangladesh market appears muted and motionless having acquired a large volume of tonnage over recent weeks with little inquiry emanating from the waterfront, but their counterparts from India and Pakistan have stepped up their game with aggressive numbers being suggested.

With the lack of availability of bulk carrier and container tonnage expected to continue towards the end of this year, impressive numbers could now be received if such units are suddenly workable, particularly the more favoured container units where Indian breakers may certainly be teased into producing exciting numbers for a preferred specification. Interestingly, it would appear that the container market is currently softening and we could possibly expect to see some of these candidates circulated in the forthcoming months.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WINNING BROTHER	185.777	1995	21.189 LDT	USD 445/LDT	BANGLADESH
TAMIL ANNA	45.267	1995	10.215 LDT	USD 360/LDT	AS IS CHENNAI (Auction)

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SUNG HAE	11.816	1995	5.000 LDT	USD 330/LDT	AS IS BUSAN
MAIDEN ALPHA	15.999	1991	4.815 LDT	USD 365/LDT	AS IS BELAWAN (intention Bangladesh)
NUSA BINTANG (LPG)	16.225	1992	6.993 LDT	USD 435/LDT	AS IS SINGAPORE (Green recycling)
YOSU GAS (LPG)	3.782	1990	2.327 LDT	USD 330/LDT	AS IS BUSAN
ADRIATIC ENERGY (LNG)	67.219	1983	32.303 LDT	USD 551/LDT	FULL SUB CONTINENT (Under tow, high nickel content)

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
MSC KORONI	48.244	1998	15.864 LDT	USD 502/LDT	INDIA
ARMADA SETIA	8.286	1990	2.940 LDT	USD 447/LDT	BANGLADESH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1540	+ 127	EURO/USD	1.1611	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2000	+ 160	YEN/USD	0.00877	IFO 380	453.5	497	493
BPI	1695	+ 109	BRENT		IFO 180	494.5	527.5	545
BSI	1194	+ 19	83.04		MGO	681	736	783

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