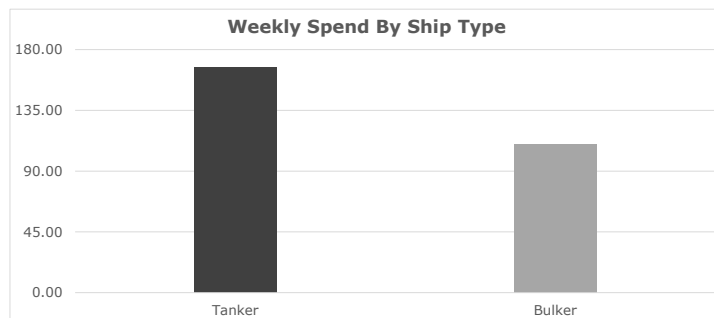
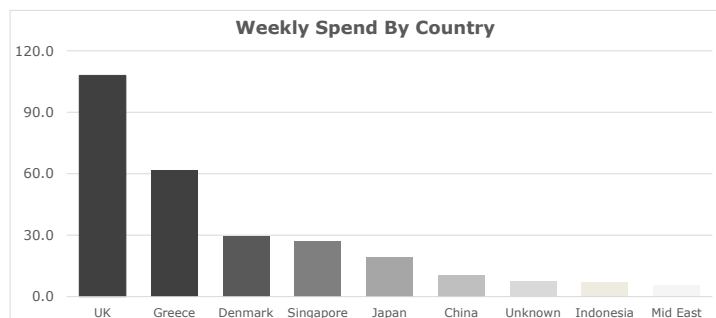


BLUE REPORT

Friday 21 September 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Cape Dover	Capesize	185,800	Kawasaki	2006	22		20.3	Bright Navigation	K Line
Tenshu Maru	Capesize	180,000	Tsuneishi Cebu	2010	29.5		29.1	BW Dry Cargo	Kambara Kisen
Majulah Singapura	Supramax	58,000	Tsuneishi Cebu	2014	19.3		19.2	Japanese	Kambara Kisen
Nautical Aventurin	Supramax	56,800	Jiangsu Hantong	2012	12.8		13.9	Load Line Marine	Nautical Bulk Holdings
Tomini Infinity	Supramax	56,700	COSCO Guangdong	2010	10.3		13.0	Chinese	Tomini Shipping
Eigen	Supramax	50,200	Mitsui	1999	7.2		7.2	Indonesian	MOL
Van Imabari	Handysize	28,400	Shimanami	2008	8.8		9.4	Greek	Van Yu Trading

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Seaways Sakura	VLCC	298,600	Hitachi	2001	18		17.9	Hellenic Tankers	International Seaways
British Mallard	Aframax	114,800	Samsung	2005	12.3	Subs Final	11.6	Union Maritime	BP
British Gannet	Aframax	114,800	Samsung	2005	12.3		11.8	Union Maritime	BP
British Cormorant	Aframax	113,800	Samsung	2005	13.3		12.2	Union Maritime	BP
British Robin	Aframax	113,800	Samsung	2005	13.3		12.8	Union Maritime	BP
British Cygnet	Aframax	113,800	Samsung	2005	13.3		13.1	Union Maritime	BP
British Kestrel	Aframax	113,600	Samsung	2006	14.5		13.5	Union Maritime	BP
British Falcon	Aframax	113,600	Samsung	2006	14.5		13.8	Union Maritime	BP
British Eagle	Aframax	113,600	Samsung	2006	14.5		14.1	Union Maritime	BP
Great Manta	MR2	52,000	Sungdong	2013	27.25	SS Passed, WBT Fitted	25.7	Pacific Carriers	Betonix
Torm Neches	MR2	47,100	Onomichi Dockyard	2000	7.7		6.4	Undisclosed	Torm
Blue Marlin	MR1	36,000	Daedong	2001	5.8		5.5	Middle Eastern	Interorient Shipmanagement

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gas Taurus	VLGC LPG	78,921	Mitsubishi HI	2001	20		23.1	Benelux Overseas	Astomos Energy Corp

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Alpha Confidence	Capesize	176,300	SWS	2011	21,250		COFCO	2 Years
Kmax Emperor	Post Panamax	91,800	Sungdong	2011	14,000		Victory Shipping	5 Months
Odysseas I	Kamsarmax	81,700	Zhejiang Ouhua	2013	14,000		Sino East	5 Months
MSXT Athena	Kamsarmax	81,700	Chengxi Shipyard	2018	13,900		Fountain Marine	5 Months
Artemis	Panamax	76,900	Namura	2006	12,600		Ausca Shipping	15 Months
Ningbo Dolphin	Panamax	76,000	Hudong	2011	13,750		United Bulk Carriers (USA)	1 Year
Ocean Lion	Panamax	75,700	Sanoyas	2005	12,750	Inc Options	Starboard	1 Year
Kavo Paloma	Panamax	75,700	Sanoyas	2007	12,850		Undisclosed	5 Months
Beks Ceyda	Ultramax	63,600	Zhejiang East	2015	14,000		Jaldhi	5 Months
GH Rough Habit	Ultramax	63,500	Dayang Shipbuilding	2012	13,450		Undisclosed	5 Months
Yangtze Happiness	Handysize	32,500	Jiangmen Nanyang	2012	10,250		Undisclosed	5 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Pegasus	Suezmax	158,300	Hyundai HI	2009	18,000		Nyala Shipping	5 Months
Phoenix Admiral	Aframax	114,000	Hyundai HI	2011	14,950	Inc Options	Phillips 66	1 Year
Avax	MR2	47,800	Hyundai Mipo	2007	13,850	Inc Options	Petrobras	2 Years

INDICES

CHARTERING

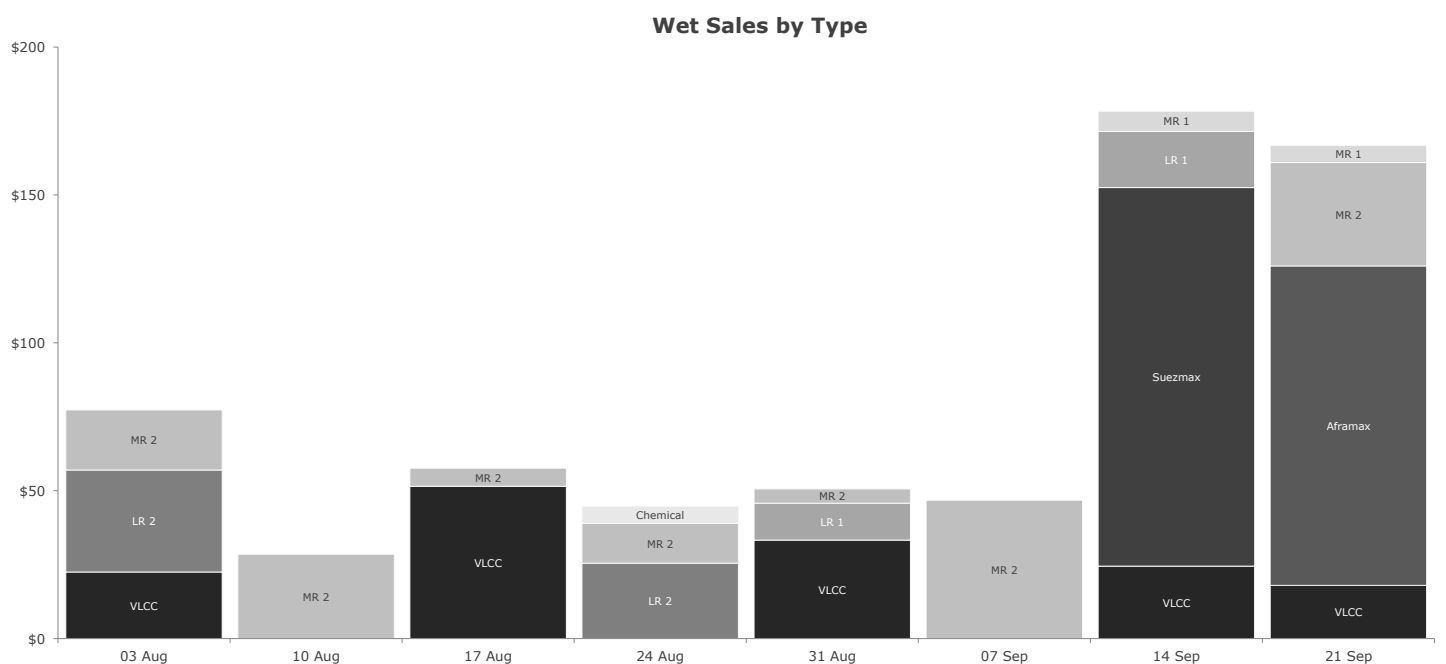
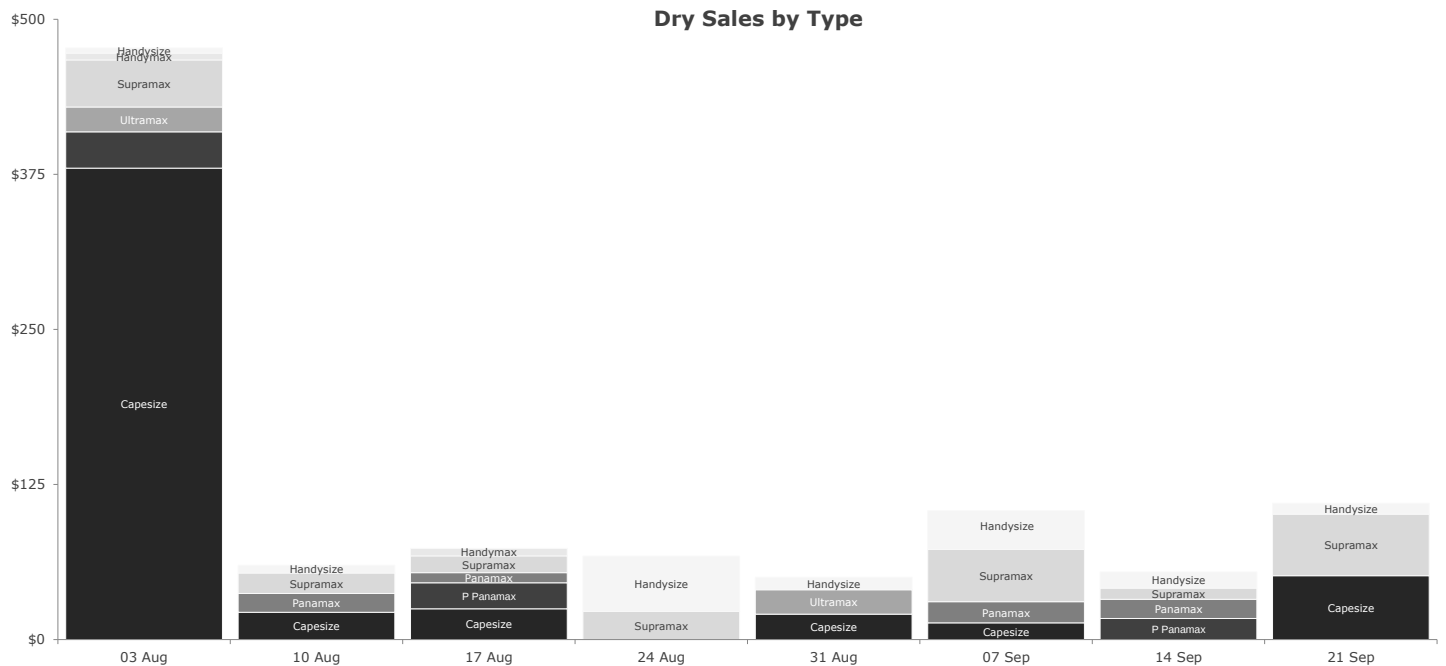
Baltic Dry	20/09/2018	13/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,396	1,382	14		2,145	12/12/13	290	11/02/16
Capesize \$	15,492	15,938		446	42,211	25/09/13	485	17/03/16
Panamax \$	12,286	12,310		24	16,645	12/12/13	2,314	04/02/16
Supramax \$	12,540	12,222	318		16,333	12/12/13	2,554	11/02/16
Handysize \$	8,794	8,444	350		11,726	19/12/13	2,704	11/02/16

Baltic Wet	20/09/2018	13/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	780	770	10		1,243	23/01/14	497	11/08/16
Clean Index	503	511		8	854	05/01/17	350	06/10/16

VesselsValue Indices	20/09/2018	13/09/2018	Up	Down
Bulker \$/dwt	215.05	215.17		0.1
Container \$/teu	4649.72	4650.56		0.8
Tanker \$/dwt	253.57	254.27		0.7
LPG \$/cbm	562.14	564.48		2.3

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
21/09/2018	1.32	1.18	112.74	1114.50	6.84
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	96.68 - 08/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	21/09/2018	14/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	70.47	68.92	1.55		113.38	01/06/2014	27.12	12/02/2016
Gold	1,214.70	1,212.00	2.7		1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	353.75	352.25	1.5		508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	455	445	10		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	440	430	10		520	21/05/2014	230	26/02/2016
FTSE 100	7,421.23	7,316.20	105.03		7,774	18/05/2018	5,537	11/02/2016
Dow Jones	26,656.98	26,146.00	510.98		26,657	21/09/2018	15,073	30/09/2013
Nikkei 225	23,869.93	23,094.70	775.23		23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,797.49	2,681.65	115.84		5,166	12/06/2015	2,004	09/03/2014

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