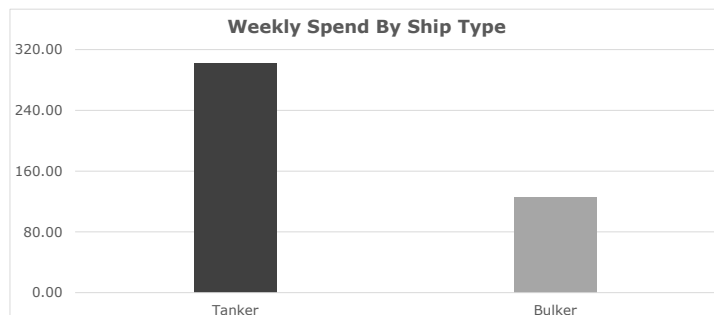
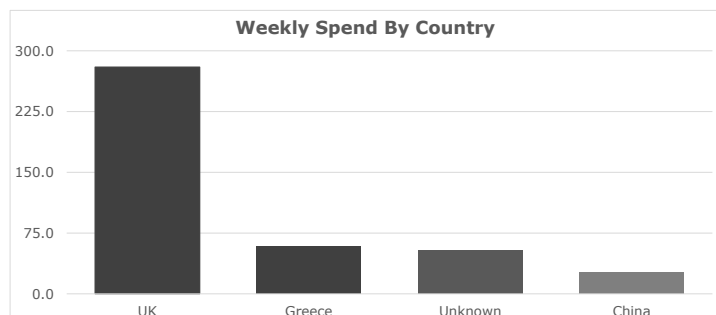


BLUE REPORT

Friday 28 September 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
New Dalian	Capesize	180,400	Dalian Shipbuilding	2010	27		27.8	Lavinia Corporation	COSCO Shipping Bulk
Sky Jade	Kamsarmax	81,500	Universal	2010	19.2		18.6	Chinese	Mitsubishi Corporation
Jag Arya	Kamsarmax	80,500	SPP	2011	18.8		19.6	Trade Fortune Inc	Great Eastern Shipping
Energy Midas	Post Panamax	77,700	Mitsui	1998	6.85		7.4	Chinese	Karya Sumber Energy
SBI Hermes	Ultramax	61,300	I-S	2016	20.5	BBB	24.3	Undisclosed	Scorpio Bulkers
Ocean Wealth	Handysize	38,200	Imabari	2012	15.5		16.2	Undisclosed	Mitsubishi Corporation
Bright Ocean 3	Handysize	37,100	Saiki	2013	18	BBHP	16.9	Undisclosed	Doun Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
United Paragon	Suezmax	157,100	China Shipping	2018	51.9		52.2	Zodiac Maritime	Trade and Transport
United Oceans	Suezmax	157,100	China Shipping	2018	51.9		52.2	Zodiac Maritime	Trade and Transport
Pericles GC	Suezmax	157,100	China Shipping	2019	51.8		52.2	Zodiac Maritime	Trade and Transport
United Mariner	LR2	115,000	China Shipping	2018	42.3		42.5	Zodiac Maritime	Trade and Transport
United Nomad	LR2	115,000	China Shipping	2018	42.3		42.4	Zodiac Maritime	Trade and Transport
Nikos Kazantzakis	Aframax	115,000	China Shipping	2018	39.8		40.0	Zodiac Maritime	Trade and Transport
African Spirit	Suezmax	151,800	Hyundai HI	2003	13	SS Due Nov 2018	14.3	Avin International	Teekay LNG Partners
Pearl Express	MR2	45,700	Minami Nippon	2004	9.5	Uncoiled	8.3	Middle Eastern	MOL

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4+6	Ultramax	63,500	Wuhu Shipyard	2019-20	24.0		Glory Maritime

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2+2	Suezmax	158,000	Daehan	2020-21	60.0	Scrubber Fitted	Faerder Tankers
4	Aframax	114,000	Hanjin Subic	2020-21	46.0		Advantage Tankers

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
4	Small Scale LNG	7,500	Keppel Nantong	2019	34.0		Stolt Nielsen

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Star Nasia	Kamsarmax	82,300	Tadotsu Tsuneishi	2006	14,000		Bunge Ltd	9 Months
Ocean Rosemary	Kamsarmax	82,300	Dalian Shipbuilding	2013	13,900		Jaldhi	9 Months
W Pacific	Kamsarmax	81,200	Jiangsu Hantong	2013	14,250		BDH Quadro	6 Months
Africa Graeca	Panamax	74,100	Namura	2002	12,500		Ausca Shipping	6 Months
SAM Wolf	Supramax	57,200	STX Offshore	2012	13,750		Oldendorff Carriers	6 Months
Moleson	Handysize	34,300	Shinhan	2010	11,500		Undisclosed	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Four Sky	LR2	115,700	Samsung	2010	15,500		Undisclosed	1 Year
Seriana	LR2	110,000	Sumitomo	2015	15,500		Trafigura Beheer BV	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Conti Makalu	Post Panamax	8,714	Hyundai HI	2004	12,750		NileDutch	1 Year
Seroja Enam	Post Panamax	8,540	Mitsubishi HI	2011	11,340		Maersk Line Ltd	9 Months
Zim Los Angeles	Post Panamax	8,242	Hyundai Samho	2009	12,500		MSC	1 Year
Conti Courage	Post Panamax	8,084	Samsung	2005	12,500		MSC	1 Year
GSL Ningbo	Post Panamax	8,063	Samsung	2004	11,500		Maersk Line Ltd	1 Year
Folegandros	Post Panamax	5,576	Koyo Dock	2001	10,000		RCL	6 Months
RHL Calliditas	Post Panamax	4,620	Shanghai Jiangnan	2013	15,000		Hapag Lloyd	1 Year
Holsatia	Panamax	4,253	Samsung	2003	12,000		MCC Transport	6 Months
Bomar Resolute	Panamax	3,500	Shanghai Shipyard	2007	13,000		CMA CGM	1 Year
GSL Julie	Sub Panamax	2,207	CSBC Kaohsiung	2002	7,800		CMA CGM	6 Months
Pride Pacific	Feedermax	1,060	Hakata Zosen	2009	7,650		Taichang Container Lines Company	6 Months
MarCloud	Feedermax	1,049	Dae Sun	2007	8,550		Pan Asia Lines	6 Months

INDICES

CHARTERING

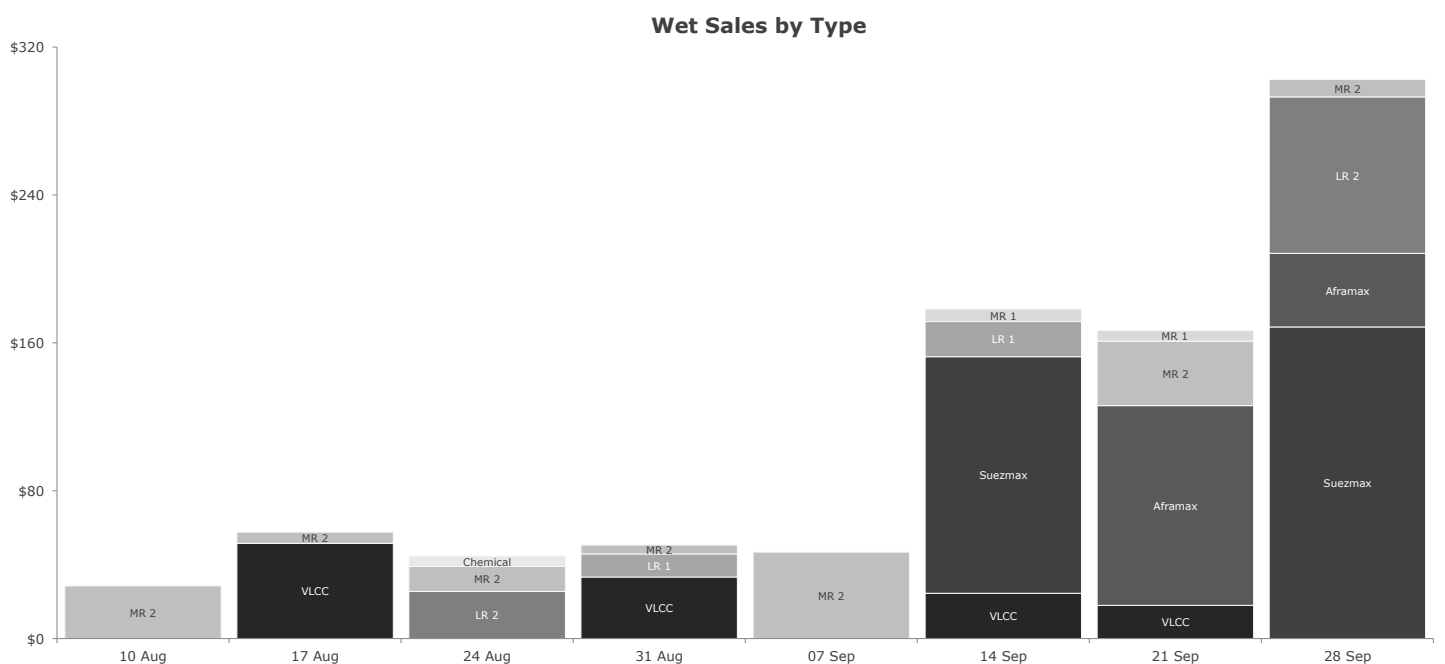
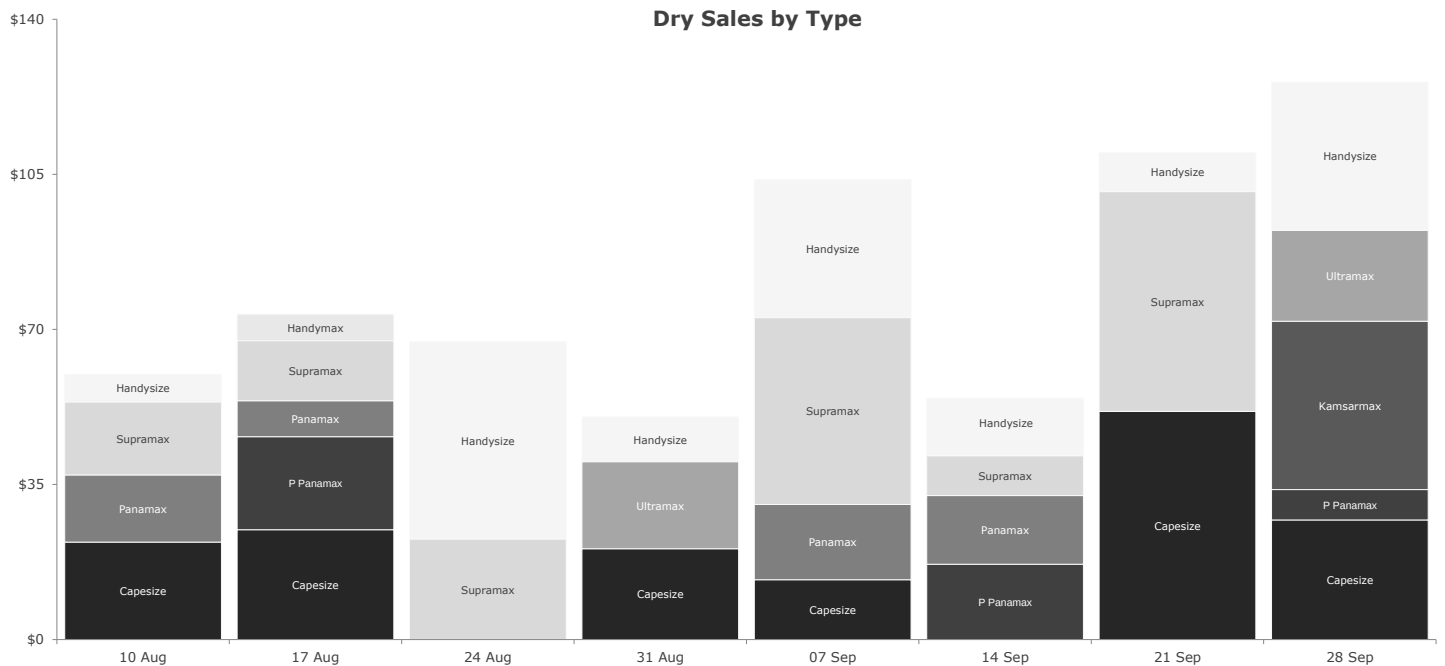
Baltic Dry	27/09/2018	20/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,524	1,396	128		2,145	12/12/13	290	11/02/16
Capesize \$	17,969	15,492	2,477		38,023	27/09/13	485	17/03/16
Panamax \$	13,552	12,286	1,266		16,645	12/12/13	2,314	04/02/16
Supramax \$	12,989	12,540	449		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,137	8,794	343		11,726	19/12/13	2,704	11/02/16

Baltic Wet	27/09/2018	20/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	805	780	25		1,243	23/01/14	497	11/08/16
Clean Index	541	503	38		854	05/01/17	350	06/10/16

VesselsValue Indices	27/09/2018	20/09/2018	Up	Down
Bulker \$/dwt	215.18	215.05	0.1	
Container \$/teu	4636.15	4649.72		13.6
Tanker \$/dwt	252.65	253.57		0.9
LPG \$/cbm	451.00	562.14		111.1

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
28/09/2018	1.31	1.16	113.47	1109.11	6.89
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	96.68 - 08/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	28/09/2018	21/09/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	72.33	70.47	1.86		113.38	01/06/2014	27.12	12/02/2016
Gold	1,186.20	1,214.70		28.5	1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	363.75	353.75	10		508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	455	455			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	440	440			520	21/05/2014	230	26/02/2016
FTSE 100	7,544.00	7,421.23	122.77		7,774	18/05/2018	5,537	11/02/2016
Dow Jones	26,439.93	26,656.98		217.05	26,657	21/09/2018	15,073	30/09/2013
Nikkei 225	24,120.04	23,869.93	250.11		23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,821.35	2,797.49	23.86		5,166	12/06/2015	2,004	09/03/2014

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