



Sale and Purchase



Hellas S&P Weekly Bulletin

24 September 2018

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|-------------------|---------|---------------------|----------------------------|----------------------|--------------|-------------|
| CAPE DOVER | 185.805 | 2006 KAWASAKI | MAN/B+W 6S70MC | SS 1/21 DD 1/19 | rgn USD 23 M | GREECE |
| TENSHU MARU | 179.993 | 2010 TSUNEISHI CEBU | MAN/B+W 7S65ME-C | SS 11/20 DD 11/20 | USD 29.5 M | NORWAY |
| MAJULAH SINGAPURA | 57.982 | 2014 TSUNEISHI | MAN/B+W 6S50MC-C C 4X30 | SS 6/19 DD 6/19 | low USD 19 M | JAPAN |
| PERSUS OCEAN | 53.549 | 2007 IWAGI | MAN/B+W 6S50MC-C C 4S30 | - | USD 11 M | UNDISCLOSED |
| EIGEN | 50.249 | 1999 MITSUI | B+W 6S50MC-C C 4X25 | SS 9/19 DD 9/19 | USD 7.2 M | INDONESIA |
| UNICORN OCEAN | 38.503 | 2011 MINAMI NIPPON | MAN/B+W 6S50MC-C C 4X30 | - | USD 12.8 M | EUROPE |
| IVS SHIKRA | 29.664 | 2008 SHIKOKU | MAN/B+W 6S42MC C 4X30 | SS 8/18 DD 8/18 | USD 8.6 M | GREECE |
| GLOBAL BAY | 29.567 | 2009 SHIKOKU | MAN/B+W 6S42MC C 4X30 | SS 3/22 DD 3/20 | low USD 8 M | UNDISCLOSED |
| VAN IMABARI | 28.397 | 2008 SHIMANAMI | MAN/B+W 6S42MC C 4X30 | SS 5/23 DD 5/21 | USD 8.5 M | GREECE |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------|---------|--------------------|--|--------------------|-----------------|----------------------------|
| SEAWAYS SAKURA | 296.641 | 2001 HITACHI | B+W 7S80MC | SS 10/20 | USD 18.35 M | GREECE |
| GREAT MANTA | 51.833 | 2013 SUNGDONG | MAN/B+W 6S50ME-B9.2 Epoxy, 12 pumps | SS 6/23 DD 6/21 | rgn/xs USD 27 M | SINGAPORE (BWTS fitted) |
| TORM NECHES | 47.052 | 2000 ONOMICHI | B+W 6S50MC epoxy, 4 pumps | SS 9/20 | USD 7.3 M | M. EAST |
| PEARL EXPRESS | 45.727 | 2004 MINAMI NIPPON | B+W 6S50MC epoxy, 4 pumps | SS 1/19 DD 1/19 | USD 9.5 M | UNDISCLOSED |

NEW BUILDING

In tankers, clients of Capital Ship Management are reported to have placed an order for 2 x 114K Aframax at Daehan shipyard. The vessels are understood to be scrubber fitted and will be due for delivery in 1H 2020. In Dry meanwhile, Mitsui & Co, in a JV with YZJ are understood to have placed an order for 2+2 x 82K Kamsarmax Bulk carriers at YZJ's offshore facility itself for delivery in 2020.

Finally in the passenger carrier market – Hyundai Mipo have announced an order for a 1,300 Passenger, 100 car Ferry signed by domestic operator Seaworld Express. The vessel is scheduled to deliver in 2H 2020 and was announced at a price of circa USD 60.5 Mill. In further ordering in this sector - Turkish shipbuilder Tersan have also confirmed they have one an order for a pair of 120M LOA ferries from Norwegian owner Havila Kystruten. The vessels will deliver at the end of 2020 and in early 2021 respectively.



RECYCLING

Resale Value?

Last week has shown further improvements with the markets remaining positive in India as it emerges from its recent currency woes and surprisingly emerging as the firmest market in the sub-continent.

With demand increasing from the waterfront this has obviously improved the sentiment amongst Cash Buyers, but to what extent however with some Cash Buyers seemingly paying questionable prices on the limited tonnage that has been on offer. It will be interesting to see if these speculative acquisitions prove fruitful in the long term or is it just some buyers utilising their funding and credit lines. The time to tell is when these units are actually committed to the recyclers.

However the optimism coming from the cash buying community has not been seen since before the summer and with only a few available vessels for sale, the demand far outweighs the supply for buyers and this may be the main contributor to the prices being offered, some cash buyers speculating on the forward market. This could prove to hold the market firm for the coming months and enable the market to remain strong until the New Year.

DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------|-----|-----|---------|-------|-------|
| | | | | | |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|---------------|---------|------|------------|-------------|----------------|
| NEW DISCOVERY | 279.989 | 2000 | 40.453 LDT | USD 450/LDT | AS IS FUJAIRAH |

CONTAINERS – REEFERS- PCCs

| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER |
|--------|---------|-----|---------|-------|-------|
| | | | | | |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|------|---------------|---------|---------------|-----------|-------|----------|
| BDI | 1413 | + 47 | EURO/USD | 1.1741 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 1840 | - 60 | YEN/USD | 0.00888 | IFO 380 | 435.5 | 478 | 479.5 |
| BPI | 1586 | + 63 | BRENT | | IFO 180 | 472.5 | 507 | 534.5 |
| BSI | 1175 | + 41 | 80.27 | | MGO | 658 | 709.5 | 755 |

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