



Sale and Purchase



Hellas S&P Weekly Bulletin

17 September 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MINERAL ANTWERP	172.424	2003 DAEWOO	B+W 6S70MC	SS 3/23 DD 3/21	USD 14.5 M	GREECE
GOLDEN TRADER II	79.516	2012 JINHAI	MAN/B+W 5S60MC-C	SS 4/20 DD 4/20	USD 15.5 M	GREECE
MAESTRO LION	31.857	1999 SAIKI	MIT 6UEC52LA C 4X30	-	rgn USD 6.5 M	F.EAST

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
N/B HYUNDAI SAMHO S876 & S877	158.000	FEB & MAR 2020 HYUNDAI	MAN/B+W Scrubber fitted	-	rgn USD 64-65 M each	GREECE
MAERSK RHODE ISALND	34.801	2002 GUANGZHOU	B+W 5S50MC Epoxy, 12 pumps	SS 9/22 DD 9/20	USD 7 M	UNDISCLOSED
GAS TAURUS (LPG)	53.800	2001 MITSUBISHI	MIT 7UEC60LS 78.000 cbm	SS 6/21 DD 6/19	USD 20 M	GREECE

NEW BUILDING

Just one order to report in dry with Wuhu Shipyard contracting a single 64,000dwt bulk carrier with Shishi Dingxin Shipping for delivery in 2020. Whilst similar deadweight to an Ultramax, the vessel is actually a post-panamax beam vessel with LOA excess 200m – hence not a conventional design.

Similarly to dry, there is a single domestic order to report in containers with CSC Jiangdong securing a contract for one 1,100 TEU feeder from Shanghai Changjiang Shipping, with delivery understood to be due in 2020.

In Russia, Sovcomflot announced an order at domestic Zvezda Shipyard for two 114,000dwt ice-class Aframax for long term charter to Rosneft. The vessels will be LNG fuelled with delivery expected in 2021.

RECYCLING

Differing Expectations!

The market returned to some normality with varied negotiations and rumours surrounding all types of tonnage making the market feel busy on the outside but with actual concluded at only handful. Not only this, there is a wide spread of price indications on the table, which clearly shows that Cash Buyers are either being conservative or over speculative, with nothing really in between. However, there is definitely a more positive sentiment after the summer holidays with many Cash Buyers eager to acquire tonnage once again, mainly on the back of renewed appetite from all the Sub. Continent areas, but particularly from the Bangladeshi recyclers.

The one concerning factor still lies with continuing demise of the Indian Rupee which this week lost further ground against the US dollar. These fluctuations are making it difficult for Buyers to judge the forward delivery positions in the market and is the main contributor to stopping the Sub-continent from running away with itself as domestic steel prices remain buoyant.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
EQUATOR PEACE	171.191	2000	20.489 LDT	USD 437/LDT	AS IS QINGDAO

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ATAKA	288.090	1998	38.726 LDT	USD 438/LDT	AS IS SINGAPORE (gas free for man entrance, incl. 400t bunkers rob)
LION M	105.203	1997	17.178 LDT	USD 458/LDT	AS IS FUJAIRAH (gas free for man entrance, incl. 700t bunkers)
MAHIKA	36.457	1994	7.310 LDT	USD 462/LDT	BANGLADESH
VICTORY	29.998	1990	7.181 LDT	USD 430/LDT	AS IS COLOMBO (intention Bangladesh)
SKS TORRENS (OBO)	109.846	1999	18.321 LDT	USD 445/LDT	INDIA (green recycling)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
X-PRESS SUEZ	24.561	1998	8.355 LDT	USD 460/LDT	AS IS JEBEL ALI

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1366	- 124	EURO/USD	1.1649	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1900	- 511	YEN/USD	0.00893	IFO 380	432	466	477
BPI	1523	- 5	BRENT		IFO 180	467.5	496.5	538.5
BSI	1134	- - - - -	78.62		MGO	656	696	751.5

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