



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

10TH
SEPTEMBER
2018

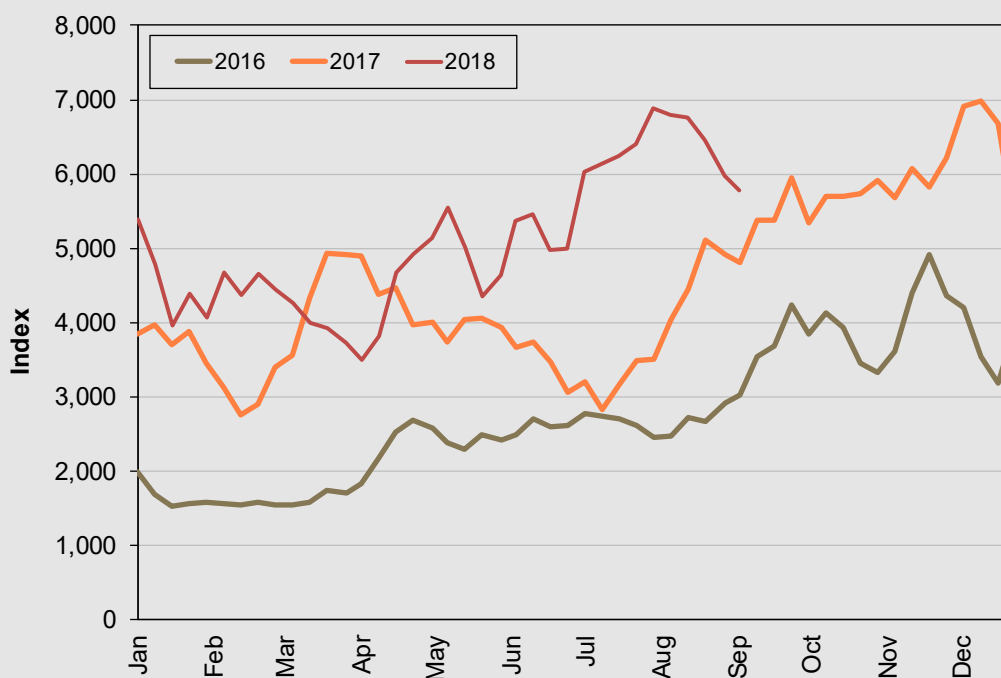
The Pacific Capesize market started the week softer before an upturn in iron ore chartering stabilised earnings. Nevertheless, the SSY Pacific Capesize Index still ended the week 198 points lower at 5,784 points. The round-voyage rate (180k dwt) dropped by \$650/day to \$19,250/day and there was a \$0.15/t decline in the W.Australia-China iron ore spot rate to \$8.50/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			03/09/2018	10/09/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.40	12.05
DAMPIER/QINGDAO	150,000/10%	10.0%	8.65	8.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.25	15.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.35	14.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.25	11.80
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.45	10.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.85	13.45
NSW/ZHOUSHAN	130,000/10%	10.0%	11.65	11.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.93	0.59
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.36	3.25
		100.0%		
CALCULATED INDEX			5,982	5,784
Change on Previous Week			-473	-198
Change on Four Weeks Ago			-898	-1,010
Change on Previous Year			+1,182	+403
Change on Two Years Ago			+3,070	+2,764

SSY Pacific Capesize Index



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