



Sale and Purchase



Hellas S&P Weekly Bulletin

10 September 2018

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|------------------------------------|---------|------------------------|-----------------------------|----------------------|------------|---|
| OCEAN CELEBRITY | 177.638 | 2003 MITSUI | B+W 6S70MC | SS 1/21 DD 1/21 | USD 13.5 M | GREECE |
| SHAO SHAN 7 | 75.409 | 2013 GUANGZHOU HUANGPU | MAN/B+W | - | USD 18 M | CHINA (incl. abt 75% finance from sellers) |
| MAEMI SPIRIT | 53.482 | 2008 IWAGI | MAN/B+W 6S50MC-C C 4X30 | SS 8/20 DD 8/20 | USD 11.5 M | GREECE |
| SEA LANTANA | 52.471 | 2004 TSUNEISHI | B+W 6S50MC C 4X30 | - | xs USD 9 M | UNDISCLOSED |
| SIGNE BULKER | 32.755 | 2010 JIANGMEN NANYANG | MAN/B+W 6S42MC7.2 C 4X30 | SS 2/22 DD 2/20 | USD 9.6 M | GREECE |
| K&A SE (open hatch / box holds) | 32.295 | 2008 KANDA | MIT 6UEC52LA C 4X30 | SS 10/20 DD 10/18 | USD 10.5 M | UNDISCLOSED |
| NIN | 28.373 | 2000 TSUNEISHI CEBU | MAN/B+W 5S50MC C 4X30 | SS 7/20 DD 7/20 | USD 6.5 M | CHINA |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|-----------------|---------|---------------|---------------------------|--------------------|----------------|--------|
| KAI-EI | 299.997 | 2004 IHI | SUL 7RTA84T-B | SS 9/19 DD 9/19 | USD 23.75 M | GREECE |
| UNIQUE FIDELITY | 50.093 | 2010 ONOMICHI | MAN/B+W 6S50MC 4 pumps | - | rgn USD 16.7 M | EUROPE |

NEW BUILDING

A number of orders this week in the dry market. Mitsui announced an order for three firm 87,000dwt post-panamax 'neo 87BC' bulk carriers for a yet to be confirmed owner. Delivery is due from end 2020. Xingang are understood to have finalised contracts for two 82,000dwt Kamsarmax with CSIC Leading with delivery due in the later part of 2020. DACKS are also understood to have contracted a single 61k Ultramax with Akmar Shipping & Trading with delivery also in 2020. One tanker order, with Samsung confirming a contract from AET for a single 152k Shuttle tanker – including DP2 – with delivery at the end of 2020.

In the container market, further feeders have been ordered, with several other feeder deals backed by Evergreen long term charter also due to be inked in the coming weeks. Arkas Line have replaced the ships they ordered at the failed Zhejiang Ouhua Shipbuilding at Huangpu Wenchong Shipyard, by signing during the SMM exhibition this week for two plus two 3,100 TEU Vessels for delivery in 1H 2020. Nordic Hamburg have also further extended their series at the same Yard for a further pair of dual fuel 1,400 TEU ships for charter to Containerships of Finland, taking the series to six. These latest ships will deliver in the first half of 2020. Finally the Chinese domestic operator Wuhan Newport Datong have ordered a pair of 500 TEU feeders at CSC Jiangdong Shipyard for delivery within 2020.

RECYCLING

Rupee Troubles!

The market has shown some strong signs of recovery following the reduced buying appetite and lack of tonnage during the summer months with all three Indian Sub-continent markets finally looking evenly balanced creating healthy competition. This has been evidenced by the amount of various types of units that are under the spotlight this week in addition to another high profile VLCC sale, which could possibly prick Owners ears up. With Pakistan now fully operational again in their dismantling process, the larger Tanker units will once again see interesting numbers, as seen below, however the large quantity of bunkers RoB should be well noted, as this is a main contributor to the impressive price.



However the main concern has been from India where the rupee hit record lows of Rs72 against the US Dollar and has fallen about 6% in the last month and about 10% in the last three months. But the promising news is generally the country economic outlook looks stable with strong GDP growth and local steel markets remaining firm and positive. It is hoped the currency troubles do not deter the ship recyclers from re-discovering there aggressive buying form as we approach the last quarter of the year which is often the strongest time for shipping markets, with more larger wet tonnage anticipated to hit the recycling industry.

DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------|-----|-----|---------|-------|-------|
| - | - | - | - | - | - |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------|---------|------|------------|-------------|---|
| RAMLAH | 300.361 | 1996 | 47.342 LDT | USD 440/LDT | AS IS YANBU (incl. 700cm slops/sludge + abt 1500t. bunkers ROB) |

CONTAINERS – REEFERS- PCCs

| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER |
|--------|---------|-----|---------|-------|-------|
| - | - | - | - | - | - |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|---------------|---------|---------------|-----------|-------|----------|
| BDI | 1490 | - 89 | EURO/USD | 1.1562 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 2411 | - 321 | YEN/USD | 0.00900 | IFO 380 | 419.5 | 457.5 | 469.5 |
| BPI | 1528 | - 43 | BRENT | | IFO 180 | 456.5 | 490 | 528.5 |
| BSI | 1134 | + 39 | 77.55 | | MGO | 656 | 695 | 745.5 |

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