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WEEKLY S&P ACTIVITY

VESSEL TYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	14	0	0	0	14	27%	
Tankers	3	0	1	0	4	-25%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	1	0	1	0	2	0%	
Containers	0	0	0	0	0	-100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	18	0	2	0	20	-14%	-33%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	142,000	0	2	-60%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	8	0	0	8	-79%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	142,000	0	10	-78%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
E. R. AMERICA	179,570 DWT BLT 10 RUM 9 HO HA MAN-B&W 25,370 BHP	
E. R. BRANDENBURG	178,987 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP	
E. R. BUENOS AIRES	178,978 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP	
E. R. BAYONNE	178,978 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP	
E. R. BOURGOGNE	178,906 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP	
E. R. BRIGHTON	55,621 DWT BLT 11 VNM 5 HO HA MAN-B&W 11,992 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS. PART SHARES PART CASH DEAL.	N/A
OCEAN CELEBRITY	177,638 DWT BLT 03 JPN 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$13.4 MIL TO UNDISCLOSED BYRS	75.43
GENCO CAVALIER	53,617 DWT BLT 07 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS	190.24
MAEMI SPIRIT	53,505 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS.DD DUE PPTLY.	214.93
PATRIOT	52,454 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS.AT AUCTION.	147.75
SIGNE BULKER	32,755 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9.6 MIL TO GREEK BYRS.	293.09
K&A SE	32,295 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$10.8 MIL TO VIETNAMESE BYRS.DD DUE 10/18	334.42
BOBAE FRONTIER	28,387 DWT BLT 96 JPN 5 HO HA CR 4 x 30.5 T B&W 7,800 BHP SOLD FOR ABT US \$4.3 MIL TO CHINESE BYRS	151.48
STAR WENZHOU	10,800 DWT BLT 12 CHR 3 HO HA CR 2 x 25 T MAK 4,038 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	416.67

TANKERS		US\$/Dwt
ALBUM	105,857 DWT BLT 03 KRS DH 14 TNKS CLD 115,610 CBM MAN-B&W 15,400 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS. SS/DD DUE 10/18.	89.74
CAPE TEXEL	73,766 DWT BLT 09 CHR DH 12 TNKS COATED - CLD 81,312 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$12.5 MIL TO NORWEGIAN BYRS. BANK DRIVEN SALE. TRADING DIRTY.SS DUE 01/19.	169.45
UNIQUE FIDELITY	50,083 DWT BLT 10 JPN DH 12 TNKS COATED - CLD52,124 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$16.8 MIL TO UNDISCLOSED BYRS	335.44

GENERAL CARGO		US\$/Dwt
HAPPINESS WAVE	11,427 DWT BLT 06 JPN 2 HO HA DE 1 x 30 - CR 2 x 30.7 T MAKITA 5,302 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS. DD DUE 11/18.	393.8

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	81,000	W Marine	GR	Taizhou Kouan	PRC	2020	N/A
<i>Option declared.Tier II. Total 2 on order at this yard.</i>							
1	61,000	Akmar Shipping	TUR	DACKS	PRC	2020	N/A
<i>Tier II</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8 +2 +2		Huanghai Shipping	PRC	JMU	JPN	2020	N/A
<i>2800 TEU. 400 reefer plugs</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36-2018		WEEK 35-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	1	0	1	0	0%
Gas Tankers	0	0	0	0	
General Cargo	1	0	0	0	
Containers	0	0	1	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	0	3	0	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 36-2018		WEEK 35-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	57,814	2	108,204	0%
India	0	0	1	3,388	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	2	57,814	3	111,592	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
SKAZOCHNYJ MOST	47,314	1998	CROATIA	9,697	4,324,862	455	BANGLADESH

GENERAL CARGO							
IVAN PAPANIN	10,500	1990	U.S.S.R.	10,530	N/A	N/A	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 31/8/2018	MON 3/9/2018	TUES 4/9/2018	WED 5/9/2018	THUR 6/9/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk36 8/9/2017
DRY INDICES											
BDI	1,614	1,579	1,557	1,513	1,477	1,484	-130	-8.05%	254	20.65%	1,332
Handy	559	562	563	564	565	565	6	1.07%	-47	-7.68%	504
BHSI TC AVERAGE	8,112	8,144	8,168	8,177	8,196	8,200	88	1.08%	-724	-8.11%	7,433
Supramax	1,128	1,132	1,133	1,135	1,135	1,135	7	0.62%	234	25.97%	888
BSI 58 TC AVERAGE	12,442	12,475	12,491	12,509	12,514	12,512	70	0.56%	2,200	21.33%	9,880
Panamax	1,608	1,571	1,540	1,517	1,504	1,516	-92	-5.72%	176	13.13%	1,375
BPI TC AVERAGE	12,876	12,582	12,337	12,148	12,049	12,151	-725	-5.63%	1,403	13.05%	11,037
Capesize	2,826	2,732	2,672	2,535	2,410	2,424	-402	-14.23%	143	6.27%	2,767
BCI TC AVERAGE	21,354	20,671	20,293	19,344	18,493	18,600	-2,754	-12.90%	3,475	22.98%	20,343
WET INDICES											
BCTI	484	501	499	516	526	534	50	10.33%	-121	-18.47%	590
BDTI	787	786	780	772	778	778	-9	-1.14%	78	11.14%	707
CURRENCY EXCHANGE											
	previous week	FRI 31/8/2018	MON 3/9/2018	TUES 4/9/2018	WED 5/9/2018	THUR 6/9/2018	for the week	% change			
Y/\$	111.1166	110.9506	111.0583	111.4374	111.5094	110.8951	-0.2215	-0.20%	Japanese Yen		
\$/GBP	1.2996	1.2965	1.2876	1.2837	1.2904	1.2931	-0.0065	-0.50%	Pound Sterling		
INR/\$	71.0337	70.9262	71.1514	71.4902	71.6851	71.9401	0.9064	1.28%	Indian Rupee		
\$/Euro	1.1647	1.1599	1.1618	1.1568	1.1622	1.1620	-0.0027	-0.24%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 31/8/2018	MON 3/9/2018	TUES 4/9/2018	WED 5/9/2018	THUR 6/9/2018	for the week	% change			
\$ / US Bbl	77.30	77.42	78.15	78.17	77.27	76.50	-0.80	-1.03%	BRENT		
\$ / US Bbl	69.58	69.80	69.80	69.87	68.72	67.77	-1.81	-2.60%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/09/2018)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		61.923		-0.055			
	AFRAMAX	Double Hull -5 years old		105,000		29.558		-0.153			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		25.859		-0.051			
DRY BULK	CAPE SIZE	5 years old		180,000		36.406		-0.008			
	PANAMAX	5 years old		74,000		21.872		-0.050			
	MITSUI SUPRAMAX	5 years old		56,000		18.428		-0.032			

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