PACIFIC CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

3RD SEPTEMBER 2018

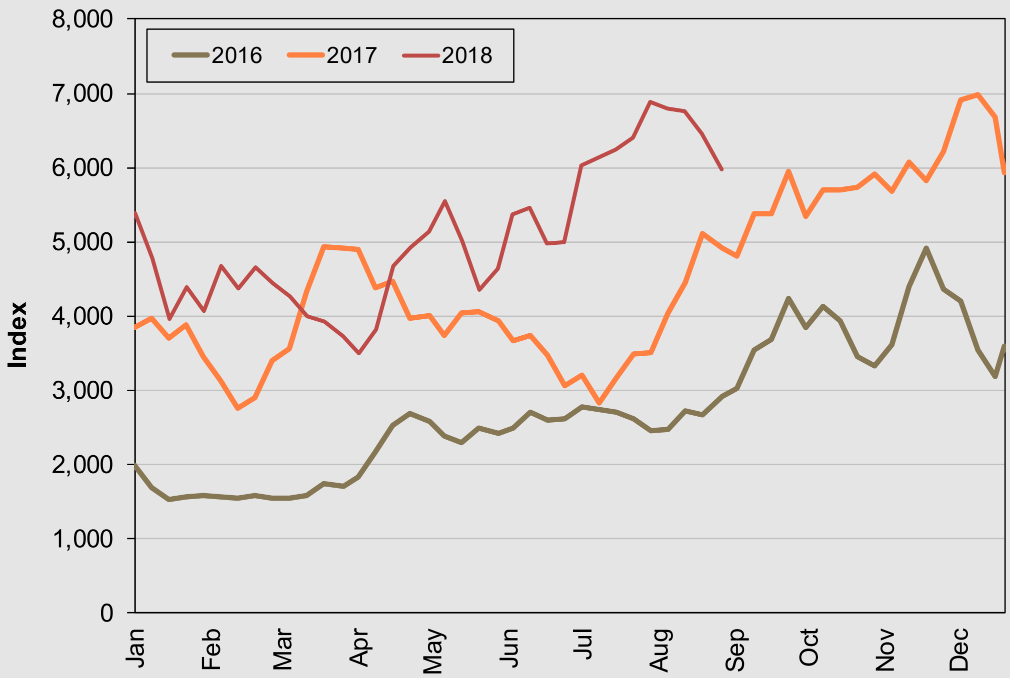
The SSY Pacific Capesize Index fell by a further 473 points last week to 5,982 points as available tonnage in the basin exceeded cargo supply, putting earnings under pressure. There was a $3,400/day decline in the Pacific round-voyage rate (180k dwt) to $19,900/day, while the W.Australia-China iron ore spot rate dropped by $0.70/t to $8.65/t, the lowest level since the first week of July.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	27/08/2018 $/t	03/09/2018 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.85	12.40
DAMPIER/QINGDAO	150,000/10%	10.0%	9.35	8.65
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	17.05	16.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	16.10	15.35
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.00	12.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.40	10.45
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.60	13.85
NSW/ZHOUSHAN	130,000/10%	10.0%	12.60	11.65
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.33	0.93
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.94	3.36
		100.0%		
CALCULATED INDEX			**6,455**	**5,982**
Change on Previous Week			-300	-473
Change on Four Weeks Ago			+60	-898
Change on Previous Year			+1,538	+1,182
Change on Two Years Ago			+3,788	+3,070

SSY Pacific Capesize Index



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