



## Sale and Purchase



Hellas S&P Weekly Bulletin

03 September 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NSS GRANDEUR	176.882	2006 MITSUI	MAN/B+W 6S70MC	SS 12/20 DD 12/18	RGN USD 22 M	GREECE
NORD CREST	61.654	2011 OSHIMA	MAN/B+W 6S50MC-C C 4X30	SS 11/20 DD 11/20	USD 19.3 M	GREECE
U NOBLE	56.856	2012 XIAMEN SB	MAN/B+W 6S50MC-C C 4X36	SS 01/22 DD 01/20	USD 12.75 M	UNDISCLOSED
PATRIOT	52.454	2004 TSUNEISHI ZOSEN	MAN/B+W 6S50MC C 4X30	SS 11/19 DD 11/19	RGN USD 7.5 M (VIA AUCTION)	UNDISCLOSED
IVS SHIKRA	29.664	2008 SHIKOKU	MAN/B+W 6S42MC C 4X30	SS 8/18 DD 8/18	USD 7.8 M	UNDISCLOSED

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ALBUM	105.857	2003 HYUNDAI	MAN/B+W 6S60MC 3 pumps, uncoiled	SS 1/23 DD 1/21	rgn USD 9.5 M	UNDISCLOSED
CAPE TEXEL	73.766	2009 NEW CENTURY	MAN/B+W 5S60MC-C Imo 3 / epoxy	SS 11/21 DD 11/19	USD 12.5 M	UNDISCLOSED

### NEW BUILDING

Just one newbuilding order to report this week, with Wan Hai Lines contracting eight firm plus up to four option 2,800 TEU container feeders at JMU. The vessels are due for delivery from the yard's Yokohama facility from mid-2020. The design also incorporates 400 reefer plugs.

### RECYCLING

#### Bullish Sentiment....from whom?

The markets from Bangladesh and Pakistan appear to have taken some time to re-open after their Eid holidays and subsequently, another quiet week has taken place. However, with more units having arrived into the market as sales candidates previous week, we do foresee a pro-active period commencing this week.

As highlighted by our title, some bullish sentiment has come into the market this week but is this positive attitude emanating from the breakers (recyclers) themselves or just the cash speculators. Time will tell from here onwards but one important factor reported this week is, and finally, some cutting has started in Pakistan.

This is a major breakthrough and something that was definitely needed, to hopefully, bring the competitiveness from this destination back into the equation and maybe make their counterparts from Bangladesh and India sit up and take notice.

Obviously after such a long period away from the dismantling of tankers on the recycling plots in Gadani, let us hope that no further accidents occur and these recyclers can once again continue to work in a safe and never ending way. It will also now be interesting to see how the domestic steel market react to the news that cutting has now commenced and that supply to the domestic steel mills begins once again.

Generally, the sentiment is for a healthy market going forwards but it will be interesting to see what numbers the newly placed tonnage to the market achieve.

### DEMOLITION



#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SKAZOCHNYJ MOST	47.357	1998	9.697 LDT	USD 455/LDT	BANGLADESH

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1579	- 118	EURO/USD	1.1598	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2732	- 432	YEN/USD	0.00900	IFO 380	433	464.5	475
BPI	1571	- 59	BRENT		IFO 180	458	496.5	545
BSI	1095	+ 37	77.88		MGO	667	685	727.5

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