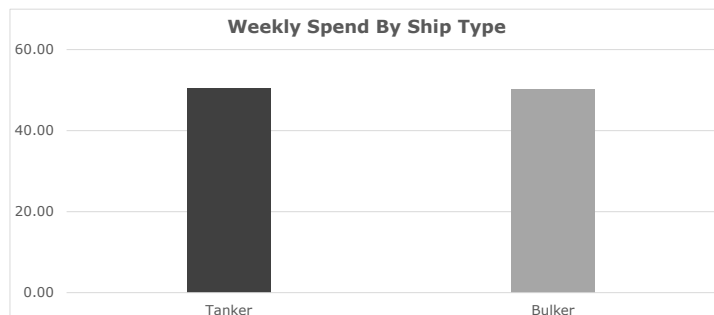
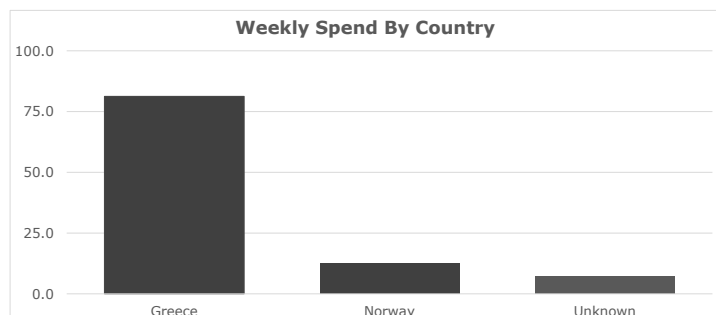


BLUE REPORT

Friday 31 August 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
ER Bourgogne	Capesize	179,000	Hyundai Samho	2010	Undisclosed	Part Shares Part Cash Deal	29.6	Star Bulk Carriers	ER Schiffahrt
ER Brandenburg	Capesize	179,000	Hyundai HI	2010	Undisclosed		29.2	Star Bulk Carriers	ER Schiffahrt
ER Brighton	Supramax	55,600	Hyundai Vinashin	2010			12.7	Star Bulk Carriers	ER Schiffahrt
ER America	Capesize	179,600	Daewoo-Mangalia	2010		Options, Part Shares Part Cash Deal	26.9	Star Bulk Carriers	ER Schiffahrt
ER Bayonne	Capesize	179,000	Hyundai HI	2010	29.6		Star Bulk Carriers	ER Schiffahrt	
ER Borneo	Capesize	179,000	Hyundai HI	2010	29.2		Star Bulk Carriers	ER Schiffahrt	
ER Buenos Aires	Capesize	179,000	Hyundai HI	2010			30.0	Star Bulk Carriers	ER Schiffahrt
NSS Grandeur	Capesize	176,900	Mitsui Ichihara	2006	20.5	DD due Dec 2018	19.7	Bright Navigation	NS United Kaiun Kaisha
Nord Crest	Ultramax	61,700	Oshima	2011	19.65		19.9	Greek	Shikishima Kisen
IVS Shikra	Handysize	29,700	Shikoku Dockyard	2008	7.8	SS/DD due Aug 2018	10.1	Greek	Hakuyo Kisen
Vinalines Fortuna	Handysize	26,400	Hakodate Dock	1991	2.3		2.7	Undisclosed	Vinalines

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gloric	VLCC	298,500	Universal	2006	33.3	Spares on board. Well maintained.	30.3	Aeolos Management	Nereus Shipping
Cape Texel	LR1	73,700	New Times	2009	12.5	Trading Dirty, SS Due	14.4	Norwegian	Salamon AG
MR Nautilus	MR2	43,500	Uljanik Brodogradiliste	1998	4.8		4.6	Undisclosed	Unknown Turkish

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aquamarie	Capesize	178,900	Sungdong	2012	22,000		SwissMarine Services SA	1 Year
KM Keelung	Kamsarmax	82,100	Tadotsu Tsuneishi	2010	13,750		Undisclosed	1 Year
Sasebo Ace	Panamax	75,000	Sasebo	2011	13,250		Norden	1 Year
Iolaos	Ultramax	63,800	Penglai Zhongbai	2016	14,500		Undisclosed	6 Months
Kiran Australia	Ultramax	63,500	Zhejiang East	2013	14,250		Oldendorff Carriers	6 Months
Tai Success	Ultramax	61,500	Shin Kasado Dock	2013	15,000		Norvic Shipping	6 Months
Star Pisces	Supramax	60,900	JMU	2015	13,900		Undisclosed	9 Months
Shandong Hai Tong	Supramax	57,000	Jinling Shipyard	2012	11,500		Undisclosed	9 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Papalemos	VLCC	319,000	Hyundai HI	2018	24,500	On Subs	Vitol	1 Year
C Spirit	VLCC	314,000	Hyundai HI	2013	18,300		Reliance Industries	1 Year
Chrysalis	Aframax	115,900	Samsung	2010	13,750		Maersk Tankers AS	1 Year
Arendal	MR2	50,100	SPP	2010	13,000		Undisclosed	6 Months
Nancy P	MR2	50,000	Hyundai Mipo	2015	14,500	1 yr option	Shell Trading and Shipping Co	1 Year
High Valor	MR2	47,000	STX Offshore	2005	13,000		ExxonMobil	1 Year
High Courage	MR2	47,000	STX Offshore	2005	13,000		ExxonMobil	1 Year
Energy Panther	MR2	46,600	Sungdong	2008	14,500		ExxonMobil	3 Years
Jane S	MR2	45,000	Hyundai Mipo	2015	14,500	1 yr option	Shell Trading and Shipping Co	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Brussels	Post Panamax	6,078	Hanjin HI	2000	14,800		Hapag Lloyd	1 Year
Jadrana	Post Panamax	4,957	Jiangsu New YZJ	2014	15,750		ZIM	6 Months
Rio Cadiz	Panamax	4,300	Hyundai Samho	2008	12,250		CMA CGM	1 Year
Allegro N	Panamax	3,421	CSSC OME	2014	11,250		Undisclosed	9 Months

INDICES

CHARTERING

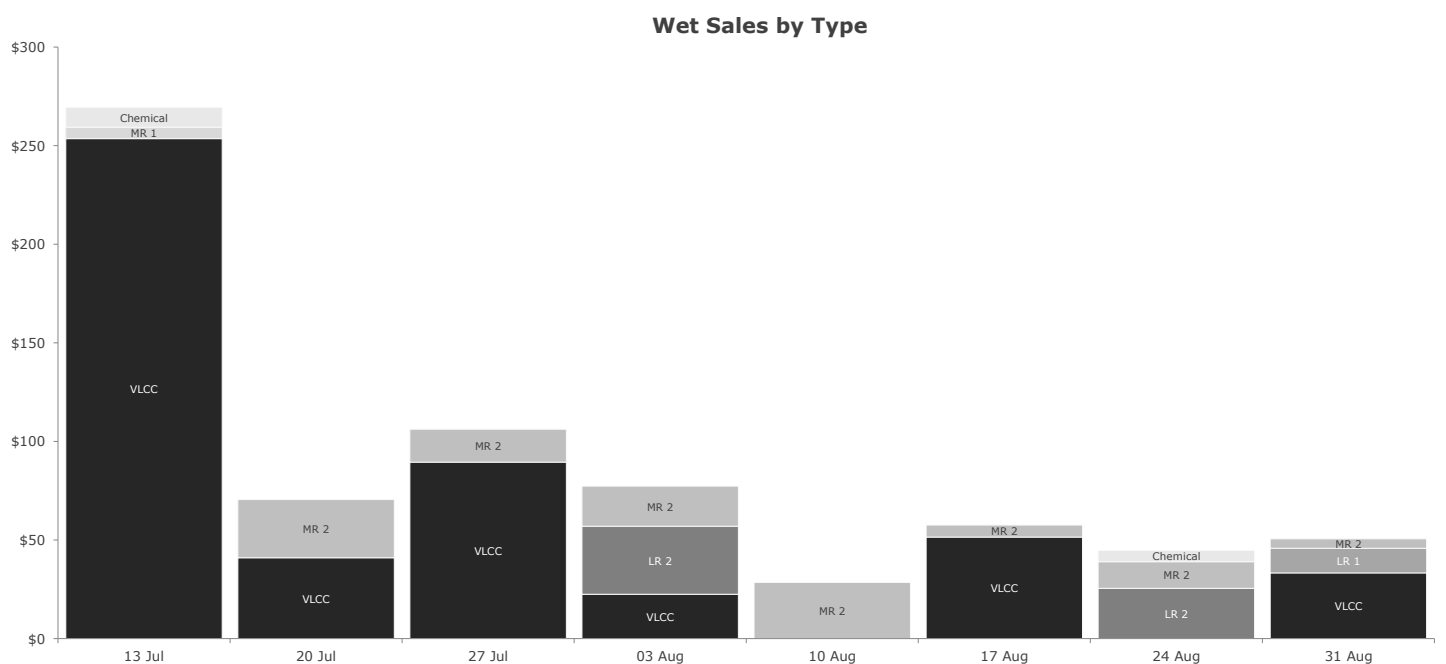
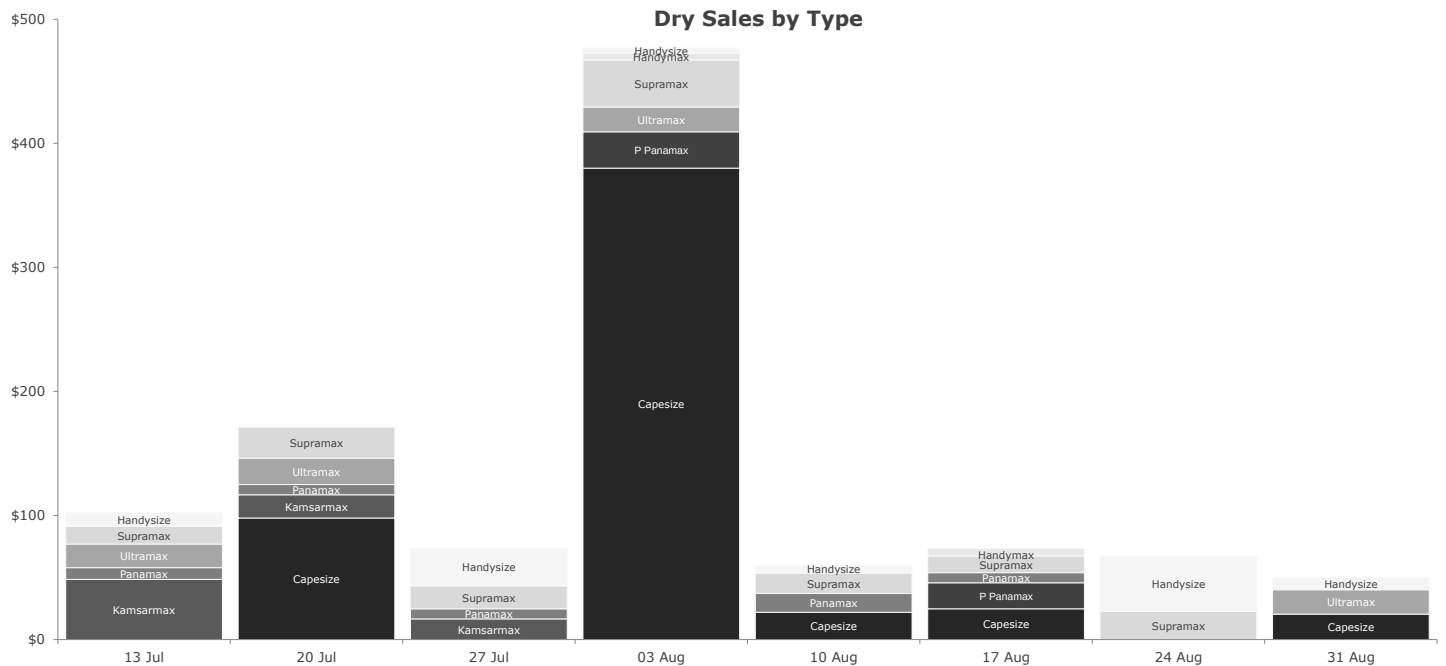
Baltic Dry	30/08/2018	23/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,614	1,709		95	2,145	12/12/13	290	11/02/16
Capesize \$	22,404	24,042		1,638	42,211	25/09/13	485	17/03/16
Panamax \$	13,125	12,870	255		16,645	12/12/13	2,314	04/02/16
Supramax \$	12,083	11,732	351		16,333	12/12/13	2,554	11/02/16
Handysize \$	8,071	7,950	121		11,726	19/12/13	2,704	11/02/16

Baltic Wet	30/08/2018	23/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	787	794		7	1,243	23/01/14	497	11/08/16
Clean Index	484	480	4		854	05/01/17	350	06/10/16

VesselsValue Indices	30/08/2018	23/08/2018	Up	Down
Bulker \$/dwt	215.57	215.60		0.0
Container \$/teu	4679.33	4639.12	40.2	
Tanker \$/dwt	265.25	257.25	8.0	
LPG \$/cbm	565.67	566.67		1.0

BLUE REPORT

S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
31/08/2018	1.30	1.16	110.74	1112.85	6.83
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	96.68 - 08/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	31/08/2018	24/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	70.15	68.38	1.77		109.3	06/09/2013	27.12	12/02/2016
Gold	1,213.60	1,197.50	16.1		1,412.00	03/09/2013	1,054.18	01/12/2015
Corn	357.5	361.5		4	508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	445	440	5		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	430	425	5		520	21/05/2014	230	26/02/2016
FTSE 100	7,497.60	7,581.15		83.55	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	25,986.92	25,656.98	329.94		26,393	26/01/2018	14,922	03/09/2013
Nikkei 225	22,865.15	22,601.77	263.38		23,808	19/01/2018	13,860	06/09/2013
SSEC, China	2,725.25	2,729.43		4.18	5,166	12/06/2015	2,004	09/03/2014

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