



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**28TH
AUGUST
2018**

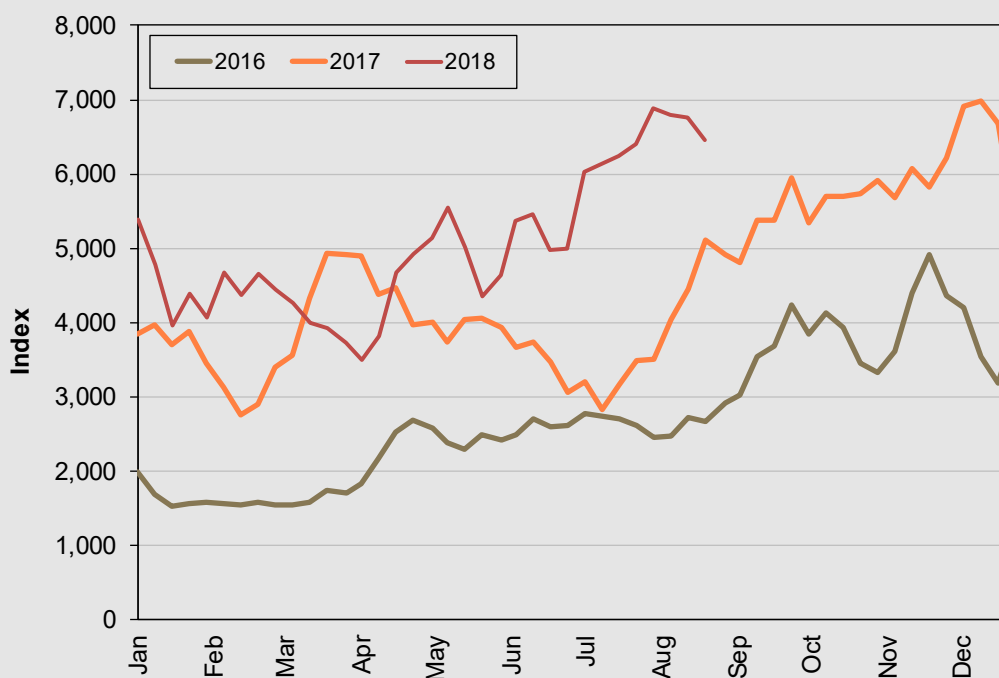
The SSY Pacific Capesize Index dropped by 300 points week-on-week to the lowest level since late-July at 6,455 points, nevertheless, it remains more than 1,500 points above the year-ago level. The round-voyage rate (180k dwt) fell by \$700/day to \$23,300/day, while there was a \$0.25/t decline in the West Australia-China iron ore spot rate to \$9.35/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	20/08/2018	27/08/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	13.85	12.85
DAMPIER/QINGDAO	150,000/10%	10.0%	9.60	9.35
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	17.90	17.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	16.90	16.10
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.75	13.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.65	11.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.35	14.60
NSW/ZHOUSHAN	130,000/10%	10.0%	12.85	12.60
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.60	1.33
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	4.05	3.94
		100.0%		
CALCULATED INDEX			6,755	6,455
Change on Previous Week			-39	-300
Change on Four Weeks Ago			+515	+60
Change on Previous Year			+1,650	+1,538
Change on Two Years Ago			+4,039	+3,788

SSY Pacific Capesize Index



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