



Sale and Purchase



Hellas S&P Weekly Bulletin

27 August 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN BROADEN	63.562	2013 TAIZHOU KOUAN	MAN/B+W 5S60MC-C8 C 4X30	SS 7/23 DD 7/18	USD 15.8 M	GREECE
NEWCHANG	38.800	2007 HUANGHAI	WARTS 5RT-flex50 C 4X35	SS 4/20 DD 4/20	USD 18.9 M	NORWAY
GLOBAL ARC (semi-box)	33.438	2013 SHIN KOCHI	MITS 6UEC45LSE C 4X30	SS 7/23 DD 7/21	USD 15.3 M	UNDISCLOSED (incl. 1yr tc to NYK)
BRIGHT RAINBOW	28.397	2013 I-S SHIPYARD	MAN/B+W 6S42MC C 4X30	SS 1/21 DD 1/19	rgn USD 12 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GLORY CRESCENT	105.405	2013 HYUNDAI	MAN/B+W 6S60MC-C8.2 3 pumps, uncoiled	SS 1/23 DD 1/21	rgn USD 24 M	SINGAPORE
HIGH BEAM	46.646	2009 NAIKAI	MAN/B+W 6S50ME-C Phenolic epoxy, 4 pumps	SS 1/19 DD 1/19	USD 14.8 M	UNDISCLOSED
YUHUA STAR (ST/ST)	16.026	1997 SHIN KURUSHIMA	B+W 7S35MC Imo 2/3, 20 st/st tanks	-	USD 5.7 M	CHINA
NAIKAI MARU	5.578	2005 MURAKAMI	B+W 6L35MC Not coated, 3 pumps	SS 5/19 DD 5/19	USD 4 M	UNDISCLOSED

NEW BUILDING

In dry, Wuhu Shipyard announced orders from Ningbo Runhua Marine and a yet unconfirmed buyer, each for 1 firm 64,000dwt Ultramax – with delivery due in 2020. New Times also received an order from Pan Ocean for two firm plus one option 64,000dwt Ultras similarly with delivery due in 2020.

Daehan Shipbuilding secured further orders for Aframax with clients of Enesel placing contracts for two firm 114,000dwt crude tankers for delivery in 1H 2020.

Samsung and GasLog announced newbuilding contracts for 2 firm 174,000cbm LNG carriers with both vessels due to deliver within the end of 2020. Jiangnan Shipyard also announced receiving their first LNG order, with Jovo Group contracting two firm 79,800cbm 'Sino-Flex' vessels with delivery due in 2021.

RECYCLING

Eid Mubarak.

Last week, as anticipated, remained largely quiet as those recycling destinations celebrating their Eid holidays took time away from the confusing markets to concentrate on the festive occasion with their families. To try and obtain any resemblance of an indication or firm offer proved almost impossible but surprisingly, despite the quiet mood, several sales have been reported.

Prior to this holiday period, Bangladesh and Pakistan had shown some positive sentiment and therefore it is hoped that this week will bring some further renewed optimism to the market and maybe see some increased rates.

As we move out of this seasonal holiday period, it can be expected that activity and inquiry will increase and hopefully local fundamentals in regards to the domestic steel markets, currency rates etc. will also improve to aide a recovery in the market conditions enabling a busy and constructive run towards the end of the year.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
LEVANT SUEZ (cement)	12.274	1979	5.105 LDT	USD 431/LDT	INDIA
ARKAIM 7	5.753	1978	2.337 LDT	USD 400/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
FSO ABU	89.920	1980	18.068 LDT	USD 250/LDT	AS IS MALAYSIA (non gas free)
AL ANBARIAH	95.628	1993	15.933 LDT	USD 448/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
ESM CREMONA (container)	12.579	1992	5.165 LDT	USD 447/LDT	BANGLADESH
FRIO ANTARCTIC (reefer)	6.514	1988	3.250 LDT	USD 422/LDT	INDIA (incl. 150t. bunkers rob)
ASSTAR TRABZON (oro)	3.389	1974	2.255 LDT	USD 422/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1697	- 30	EURO/USD	1.1616	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3164	- 260	YEN/USD	0.00899	IFO 380	422.5	463	465.5
BPI	1630	+ 291	BRENT		IFO 180	466.5	497	529
BSI	1095	+ 33	75.58		MGO	629	673.5	734

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