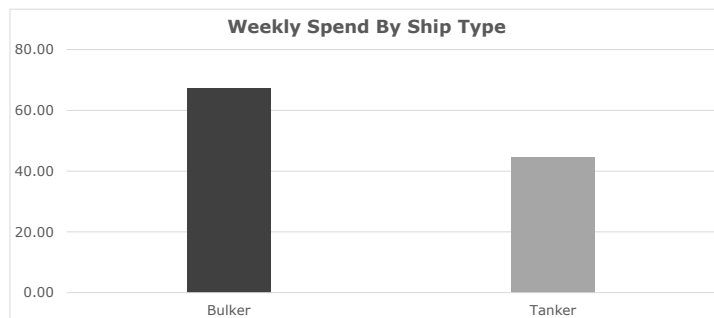
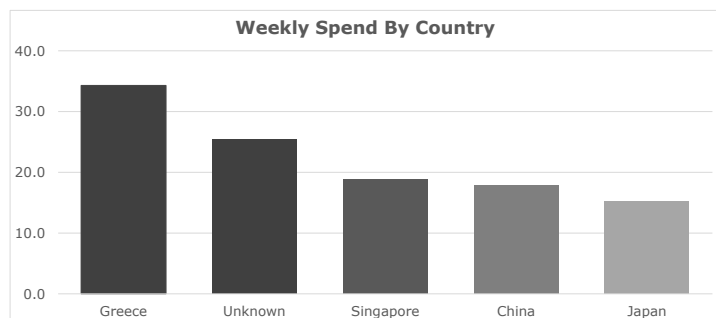


BLUE REPORT

Friday 24 August 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
EM Crystal	Supramax	57,400	STX Dalian	2011	12.2	DD Due Nov 2018	15.2	Chinese	China Minsheng Trust
Navios Primavera	Supramax	53,500	Iwagi Zosen	2007	10.5	Purchase Option	12.7	Navios Maritime	Shoei Kisen
Newchang	Handysize	38,800	Huanghai Shipbuilding	2017	18.9		17.9	Berge Bulk	China Navigation
Global Arc	Handysize	33,400	Shin Kochi	2013	15.3	Inc 1 year TC to NYK	15.6	Japanese	United Ocean Group
Gloria Island	Handysize	28,400	I-S	2012	10.3		12.1	Order Shipping	Yahata Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Glory Crescent	LR2	105,400	Hyundai HI	2013	xs 25.5	Under Nogs, Uncolled	26.7	Undisclosed	Iino Marine Service
PTI Phoenix	MR2	51,300	STX Offshore	2007	13.5	Trading Dirty	14.2	Greek	Parakou Tankers Inc
Yuhua Star	Chemical	16,000	Shin Kurushima	1997	5.71		5.1	Chinese	Yuhua Energy

BLUE REPORT

NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Aframax	114,000	Daehan	2020	52	IMO Tier II, Scrubber Ready	Enesel

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2+2	Large LNG	180,000	Samsung	2020	185	Scrubber Fitted	Celsius Tankers

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Gortynia	Capesize	182,600	JMU	2015	23,300	Relet	Rio Tinto Shipping	3 Years
China Pride	Capesize	177,900	SWS	2009	33,500		Oldendorff Carriers	6 Months
Semirio	Capesize	174,300	SWS	2007	20,050		Pacific Bulk Carriers	1 Year
Ocean Rosemary	Kamsarmax	82,300	Dalian Shipbuilding	2013	12,600		Undisclosed	9 Months
Star Jennifer	Kamsarmax	82,200	Tadotsu Tsuneishi	2006	14,000		COBELFRET	1 Year
Red Lily	Kamsarmax	81,900	Tsuneishi Zosen	2017	14,500		BG Shipping	6 Months
Star Emily	Panamax	76,400	Tsuneishi Zosen	2004	12,250		Undisclosed	9 Months
Ningbo Seal	Panamax	76,000	Hudong	2011	14,000		Undisclosed	1 Year
Nestor	Panamax	75,200	Penglai Zhongbai	2011	13,150		Aquavita International SA	6 Months
Ocean Outstanding	Ultramax	63,700	China Shipping	2018	13,300		Cargill International SA	6 Months
Star Eos	Ultramax	63,500	Dayang	2015	12,800		Panoceanic Bulk Carriers	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
New Energy	VLCC	318,900	Dalian Shipbuilding	2016	22,000		BP	1 Year
San Saba	Suezmax	159,000	Hyundai HI	2012	16,000		Trafigura Beheer BV	1 Year
Red	Suezmax	158,300	Hyundai HI	2012	16,000		Trafigura Beheer BV	1 Year
Almi Horizon	Suezmax	157,800	Daewoo	2011	19,000		Koch Logistics	2 Years
Energy Centaur	LR1	75,000	Sungdong	2008	13,000		Shell Trading and Shipping Co	1 Year
Energy Centurion	LR1	75,000	Sungdong	2008	13,000		Shell Trading and Shipping Co	1 Year
Lara	MR2	50,700	SPP	2007	13,000		Cargill International SA	1 Year
DL Cosmos	MR2	50,100	SPP	2007	12,500		ST Shipping	6 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Hawk Hunter	Panamax	4,255	Hyundai HI	2009	13,200		NileDutch	6 Months
Northern Discovery	Panamax	3,534	Shanghai Shipyard	2008	11,550		Hapag Lloyd	9 Months
Cordelia	Sub Panamax	2,824	Hyundai Mipo	2003	10,750		Evergreen Marine Corp	6 Months
TRF Kaya	Sub Panamax	2,824	Hyundai Mipo	2007	11,400		Wan Hai Lines	6 Months
Laila	Sub Panamax	2,702	HDW	2008	11,200		SITC	9 Months
Tiger	Sub Panamax	2,524	Volkswerft	2005	12,250		Maersk Line Ltd	6 Months
Bridge	Sub Panamax	2,174	Hyundai HI	1998	8,800		Maersk Line Ltd	6 Months
Viona	Handysize	1,853	Sietas	2006	10,250		FESCO	6 Months
Mount Kellett	Handysize	1,730	Zhejiang Ouhua	2017	12,500		COSCO Shipping Lines Co	6 Months
Okee August	Handysize	1,550	CSSC OME	1998	9,000		CMA CGM	1 Year
AS Fiorella	Handysize	1,284	Zhejiang Ouhua	2007	10,000		Crowley Maritime	1 Year
Asiatic Moon	Feedermax	1,155	Sedef	2006	8,900		Heung-A Shipping	9 Months
Okee Lilo	Feedermax	951	Celiktekne	1998	6,900		CMA CGM	6 Months

INDICES

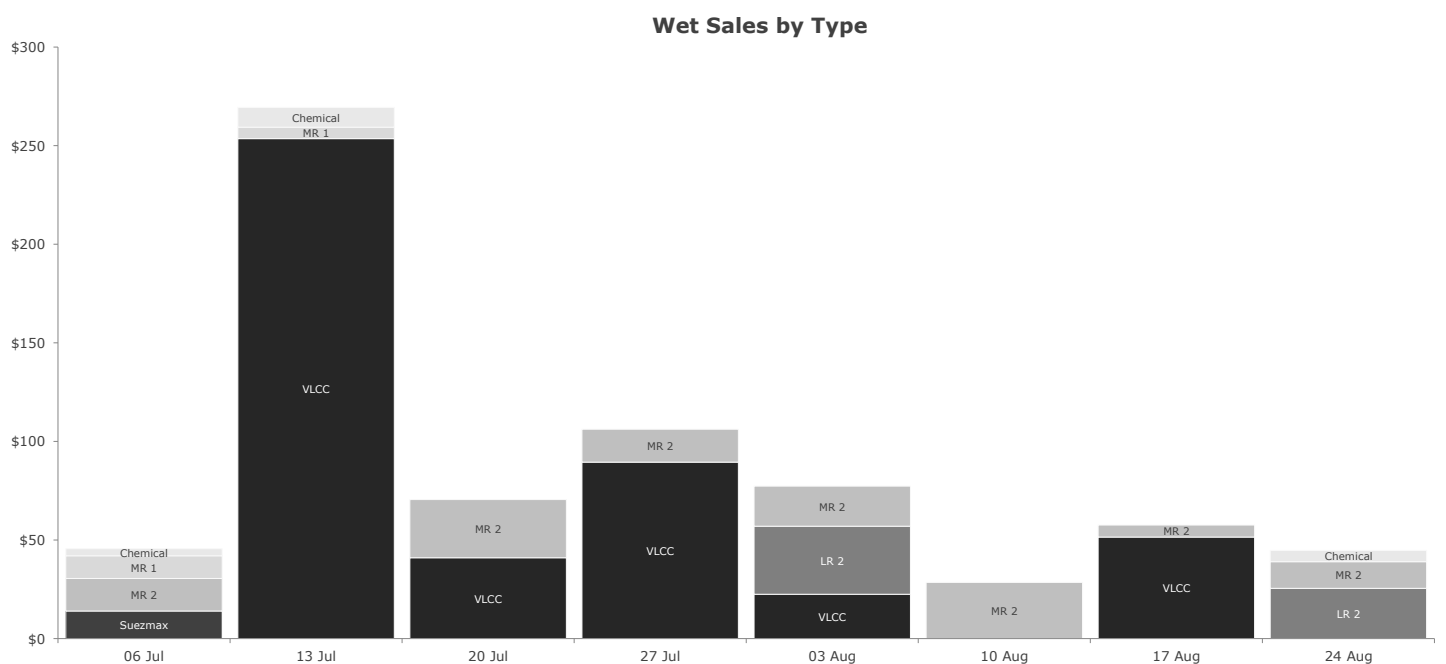
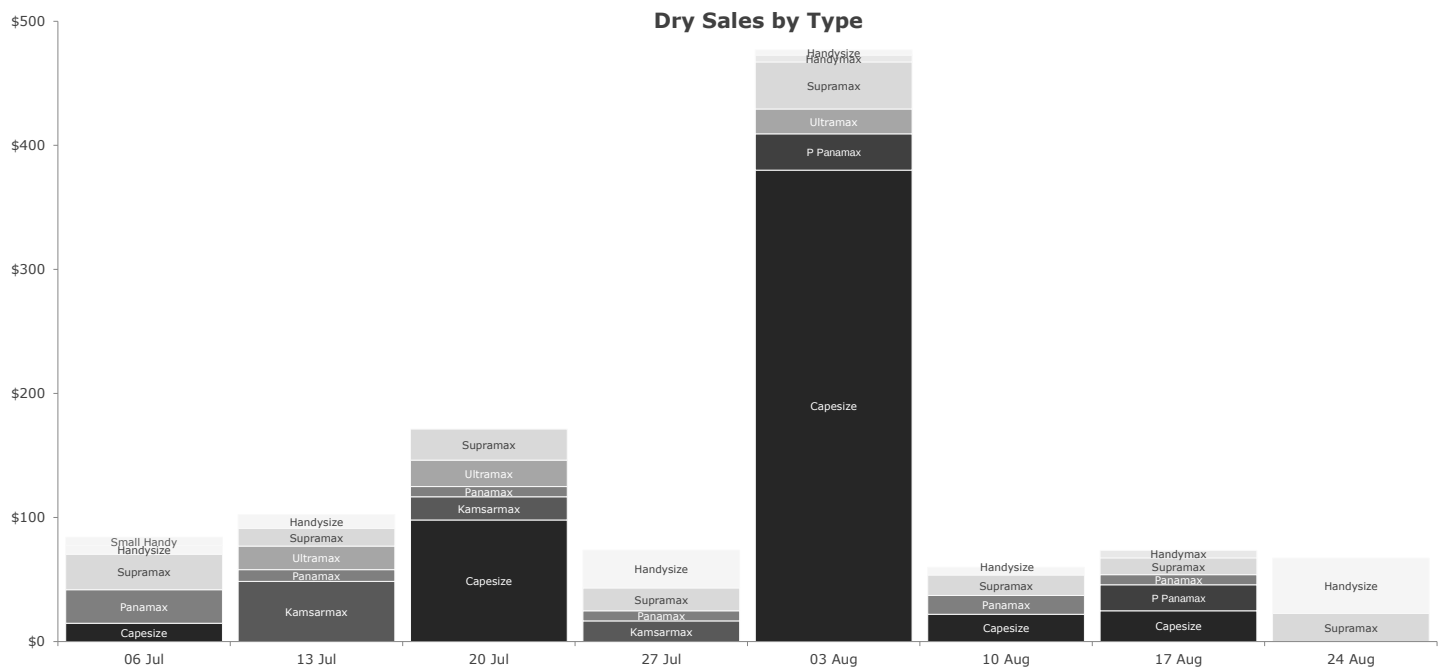
CHARTERING

Baltic Dry	23/08/2018	16/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,709	1,720		11	2,145	12/12/13	290	11/02/16
Capesize \$	24,042	25,592		1,550	42,211	25/09/13	485	17/03/16
Panamax \$	12,870	11,594	1,276		16,645	12/12/13	2,314	04/02/16
Supramax \$	11,732	11,326	406		16,333	12/12/13	2,554	11/02/16
Handysize \$	7,950	7,929	21		11,726	19/12/13	2,704	11/02/16
Baltic Wet	23/08/2018	16/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	794	736	58		1,243	23/01/14	497	11/08/16
Clean Index	480	490		10	854	05/01/17	350	06/10/16

VesselsValue Indices	23/08/2018	16/08/2018	Up	Down
Bulker \$/dwt	215.60	215.84		0.2
Container \$/teu	4639.12	4725.29		86.2
Tanker \$/dwt	257.25	260.14		2.9
LPG \$/cbm	566.67	567.67		1.0

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
24/08/2018	1.28	1.16	111.43	1117.34	6.86
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	96.68 - 08/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	24/08/2018	17/08/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	68.38	65.75	2.63		108.8	30/08/2013	27.12	12/02/2016
Gold	1,197.50	1,184.70	12.8		1,413.50	26/08/2013	1,054.18	01/12/2015
Corn	361.5	378		16.5	508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	440	425	15		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	425	410	15		520	21/05/2014	230	26/02/2016
FTSE 100	7,581.15	7,562.28	18.87		7,774	18/05/2018	5,537	11/02/2016
Dow Jones	25,656.98	25,558.73	98.25		26,393	26/01/2018	14,810	26/08/2013
Nikkei 225	22,601.77	22,270.38	331.39		23,808	19/01/2018	13,389	25/08/2013
SSEC, China	2,729.43	2,668.97	60.46		5,166	12/06/2015	2,004	09/03/2014

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