



(Given in good faith but without guarantee)

| SECONDHAND TONNAGE SOLD FOR FURTHER TRADING | | GDSA S&P INDEX |
|---|--|-------------------|
| DRY BULK CARRIERS | | US\$/Dwt |
| CPO OCEANIA | 179,701 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$27.2 MIL TO UNDISCLOSED BYRS | 151.36 |
| OCEAN SCORPIO | 81,687 DWT BLT 13 CHR 7 HO HA 0 x 0 T MITSUBISHI 13,542 BHP | |
| OCEAN VIRGO | 81,563 DWT BLT 12 CHR 7 HO HA 0 x 0 T MITSUBISHI 13,542 BHP | |
| OCEAN LIBRA | 81,504 DWT BLT 13 CHR 7 HO HA 0 x 0 T MITSUBISHI 13,542 BHP | |
| | SOLD ENBLOC FOR ABT US \$17.50 MIL EACH TO CHINESE BYRS | 214.71 |
| OCEAN BROADEN | 63,562 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$15.7 MIL TO CHINESE BYRS. SS/DD FRESHLY PASSED | 247.00 |
| EM CRYSTAL | 57,353 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.2 MIL TO CHINESE BYRS | 212.72 |
| GLORIA ISLAND | 28,401 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10.3 MIL TO GREEK BYRS.THROUGH FINANCIERS | 362.66 |
| BRIGHT RAINBOW | 28,397 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12 MIL TO UK BYRS | 422.58 |
| TANKERS | | US\$/Dwt |
| GLORY CRESCENT | 105,405 DWT BLT 13 KRS DH 14 TNKS CTD - COILED 114,600 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$23.75 MIL TO SPORE BASED BYRS | 225.32 |
| PTI PHOENIX | 51,288 DWT BLT 07 KRS DH 12 TNKS - COILED 52,695 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS | 243.72 |
| CONTAINERS | | US\$/Teu |
| ARKAS AFRICA | 50,300 DWT BLT 09 CHR 4,256 TEU MAN-B&W 49,707 BHP | |
| LENA-S. | 50,246 DWT BLT 10 CHR 4,249 TEU MAN-B&W 49,707 BHP | |
| | SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS | N/A |

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|---|---------|-------------------|---------|-------------|---------|------|----------------|
| 2 | 208,000 | Mangrove Partners | USA | Yangzijiang | PRC | 2020 | \$48.5 mil |
| <i>Options declared. Four vessels on order.</i> | | | | | | | |
| 2 | 62,000 | Ebe Maritime | BEL | Oshima | JPN | 2019 | N/A |
| <i>Tier II</i> | | | | | | | |

TANKERS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|--|---------|------------|---------|---------|---------|------|----------------|
| 2 | 114,000 | NSL | GR | Daehan | PRC | 2020 | N/A |
| <i>Tier III. Scrubber ready or fitted.</i> | | | | | | | |

GAS TANKERS - LNG

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|--|--------|------------------|---------|------------|---------|------|----------------|
| 2 +2 | 95,000 | Celcius Shipping | DNK | Samsung HI | SKR | 2020 | \$186.6 mil |
| <i>180,000 cbm. Scrubbers and BWTS fitted.</i> | | | | | | | |
| 2 | | Jovo | PRC | Jiangnan | PRC | 2021 | N/A |
| <i>80,000 cbm. Membrane type.</i> | | | | | | | |

CONTAINERS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|--|-------|--------------------|---------|--------------|---------|------|----------------|
| 2 | | XT Shipping | ISR | Hyundai Mipo | SKR | 2020 | \$27.5mil |
| <i>Scrubbers fitted. Tier III. 1800 TEU. Options declared. Six on order at this yard</i> | | | | | | | |
| 3 | 9,942 | Huanghai Shipping | PRC | Huanghai | PRC | 2019 | N/A |
| <i>880 TEU</i> | | | | | | | |
| 1 | 3,200 | Yara International | NOR | VARD Brevik | NOR | 2020 | \$30.0 mil |
| <i>120 TEU. Engaged in special project.</i> | | | | | | | |

RORO

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|---|-------|------------|---------|---------|---------|--------|----------------|
| 1 +3 | 5,000 | DFDS A/S | DNK | Jinling | PRC | Jul-05 | \$75.0mil |
| <i>Option exercised. Six now on order. 6,700 lane meters. 450 trailers. North Sea service. Scrubbers and BWTS fitted.</i> | | | | | | | |

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

| VESSEL TYPE | WEEK 34-2018 | | WEEK 33-2018 | | DEMOLITION ACTIVITY |
|--------------------|--------------|----------|--------------|----------------|---------------------------|
| | Units | in DWT | Units | in DWT | %w-o-w in No. of Units |
| Bulkcarriers | 2 | 0 | 0 | 0 | |
| Tankers | 0 | 0 | 4 | 485,044 | -100% |
| Gas Tankers | 1 | 0 | 1 | 4,905 | 0% |
| General Cargo | 0 | 0 | 3 | 21,149 | -100% |
| Containers | 0 | 0 | 0 | 0 | |
| Reefers | 1 | 0 | 0 | 0 | |
| Passenger / Cruise | 0 | 0 | 0 | 0 | |
| Ro-Ro | 0 | 0 | 0 | 0 | |
| Car Carrier | 0 | 0 | 0 | 0 | |
| Combined | 0 | 0 | 0 | 0 | |
| Special Projects | 0 | 0 | 0 | 0 | |
| TOTAL | 4 | 0 | 8 | 511,098 | -50% |

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

| DEMO COUNTRY | WEEK 34-2018 | | WEEK 33-2018 | | DEMOLITION ACTIVITY |
|--------------|--------------|----------------|--------------|----------------|---------------------------|
| | Units | in DWT | Units | in DWT | %w-o-w in No. of Units |
| Bangladesh | 1 | 68,122 | 0 | 0 | |
| India | 2 | 18,788 | 4 | 121,573 | -50% |
| Pakistan | 0 | 0 | 1 | 9,620 | -100% |
| China | 0 | 0 | 0 | 0 | |
| Turkey | 0 | 0 | 1 | 8,935 | -100% |
| Various | 0 | 0 | 0 | 0 | |
| Unknown | 1 | 185,777 | 2 | 370,970 | -50% |
| TOTAL | 4 | 272,687 | 8 | 511,098 | -50% |

| TONNAGE SOLD FOR DEMOLITION | | | | | | | |
|-----------------------------|---------|-------|---------|--------|------------|--------------------|--------------|
| Name | Dwt | Built | Country | LDT | Price (\$) | Scrap Price \$/ldt | Demo Country |
| BULKCARRIERS | | | | | | | |
| WINNING BROTHER | 185,777 | 1995 | JAPAN | 21,189 | 9,429,105 | 445 | N/A |
| <i>SUBCONT OPTIONS</i> | | | | | | | |
| LEVANT SUEZ | 12,274 | 1979 | JAPAN | 5,105 | 2,200,255 | 431 | INDIA |

| GAS TANKERS - LPG | | | | | | | |
|--------------------------|--------|------|--------|--------|------------|-----|------------|
| WEST ENERGY | 68,122 | 1976 | FRANCE | 31,044 | 14,125,020 | 455 | BANGLADESH |
| <i>DELY UNDER TOW</i> | | | | | | | |

| REEFER | | | | | | | |
|------------------------------|-------|------|-------|-------|-----------|-----|-------|
| FRIO ANTARCTIC | 6,514 | 1988 | JAPAN | 3,254 | 1,373,188 | 422 | INDIA |
| <i>INCL BUNKERS ON BOARD</i> | | | | | | | |

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

| SHIPPING NEWS | | | | | | | | | | | |
|---|-------------------|--------------------------|-----------|-----------|-----------|----------------|---------------------------|-----------------|------------------------------|-------------------------|----------------|
| | previous week | FRI | MON | TUES | WED | THUR | actual change of the week | % weekly change | actual change since 2/1/2018 | % change since 2/1/2018 | Wk34 25/8/2017 |
| | | 17/8/2018 | 20/8/2018 | 21/8/2018 | 22/8/2018 | 23/8/2018 | | | | | |
| BDI | 1,720 | 1,723 | 1,747 | 1,736 | 1,735 | 1,709 | -11 | -0.64% | 479 | 38.94% | 1,209 |
| Handy | 544 | 545 | 543 | 543 | 548 | 547 | 3 | 0.55% | -65 | -10.62% | 474 |
| BHSI TC AVERAGE | 7,929 | 7,945 | 7,916 | 0 | 0 | 0 | -7,929 | -100.00% | -8,924 | -100.00% | 6,935 |
| Supramax | 1,050 | 1,056 | 1,062 | 1,069 | 1,078 | 1,087 | 37 | 3.52% | 186 | 20.64% | 845 |
| BSI 58 TC AVERAGE | 11,619 | 11,704 | 11,779 | 11,849 | 11,939 | 12,025 | 406 | 3.49% | 1,713 | 16.61% | 9,714 |
| Panamax | 1,447 | 1,485 | 1,506 | 1,530 | 1,560 | 1,607 | 160 | 11.06% | 267 | 19.93% | 1,235 |
| BPI TC AVERAGE | 11,594 | 11,898 | 12,064 | 12,257 | 12,500 | 12,870 | 1,276 | 11.01% | 2,122 | 19.74% | 9,908 |
| Capesize | 3,476 | 3,454 | 3,424 | 3,426 | 3,371 | 3,232 | -244 | -7.02% | 951 | 41.69% | 2,406 |
| BCI TC AVERAGE | 25,592 | 25,373 | 25,303 | 25,326 | 25,054 | 24,042 | -1,550 | -6.06% | 8,917 | 58.96% | 17,918 |
| WET INDICES | | | | | | | | | | | |
| BCTI | 490 | 489 | 486 | 484 | 481 | 480 | -10 | -2.04% | -175 | -26.72% | 521 |
| BDTI | 736 | 753 | 774 | 792 | 791 | 794 | 58 | 7.88% | 94 | 13.43% | 643 |
| CURRENCY EXCHANGE | | | | | | | | | | | |
| | previous week | FRI | MON | TUES | WED | THUR | for the week | % change | | | |
| | | 17/8/2018 | 20/8/2018 | 21/8/2018 | 22/8/2018 | 23/8/2018 | | | | | |
| Y/\$ | 110.8611 | 110.4938 | 110.4186 | 110.4665 | 110.5444 | 111.1476 | 0.2865 | 0.26% | Japanese Yen | | |
| \$/GBP | 1.2720 | 1.2734 | 1.2769 | 1.2860 | 1.2908 | 1.2831 | 0.0111 | 0.87% | Pound Sterling | | |
| INR/\$ | 70.0910 | 70.0150 | 69.8720 | 69.8213 | 69.8115 | 70.1355 | 0.0445 | 0.06% | Indian Rupee | | |
| \$/Euro | 1.1387 | 1.1411 | 1.1441 | 1.1534 | 1.1594 | 1.1570 | 0.0183 | 1.61% | Euro | | |
| COMMODITIES EXCHANGE RATES | | | | | | | | | | | |
| | previous week | FRI | MON | TUES | WED | THUR | for the week | % change | | | |
| | | 17/8/2018 | 20/8/2018 | 21/8/2018 | 22/8/2018 | 23/8/2018 | | | | | |
| \$ / US Bbl | 71.43 | 71.83 | 72.21 | 72.63 | 74.78 | 74.73 | 3.30 | 4.62% | BRENT | | |
| \$ / US Bbl | 65.46 | 65.91 | 66.43 | 67.35 | 67.86 | 67.83 | 2.37 | 3.62% | WTI | | |
| BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 20/08/2018) | | | | | | | | | | | |
| Shipping Markets | Vessel Type | Description | | Size (MT) | | Price (in \$m) | | Change(in \$m) | | | |
| TANKER | VLCC | Double Hull -5 years old | | 305,000 | | 61.932 | | 0.032 | | | |
| | AFRAMAX | Double Hull -5 years old | | 105,000 | | 29.927 | | 0.046 | | | |
| | MR PRODUCT TANKER | Double Hull -5 years old | | 51,000 | | 25.977 | | 0.027 | | | |
| DRY BULK | CAPE SIZE | 5 years old | | 180,000 | | 36.359 | | 0.067 | | | |
| | PANAMAX | 5 years old | | 74,000 | | 21.900 | | 0.005 | | | |
| | MITSUI SUPRAMAX | 5 years old | | 56,000 | | 18.469 | | 0.002 | | | |

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