

Sale and Purchase



Hellas S&P Weekly Bulletin 20 August 2018

BULK CARRIERS

VESSEL DWT		BLT	DETAILS	SS/DD PRICE		BUYER	
TEN JIN MARU 98.681		2011 TSUNEISHI ZHOUSHAN	MAN/B+W 6S50MC-C	SS 11/20 DD 11/18	Rgn USD 20 M	BELGIUM (Clients of Bocimar)	
OCEAN SCORPIO	81.687		MITSUBISHI 6UEC50LSE	SS 4/18 DD 4/18	USD 17.3 M		
OCEAN LIBRA	81.504	2013 YANGFANG		SS 1/23 DD 1/20	USD 17.3 M	CHINA	
OCEAN VIRGO	81.564			SS 1/23 DD 9/20	USD 17.3 M		
GLORY ROTTERDAM	74.716	2001 HUDONG	MAN/B+W 5S60MC-C	SS 02/21 DD 10/18	USD 8.1 M	CHINA	
GLORIA ISLAND	28.401	2012 IMABARI	MAN/B+W 6S42MC C4X30	N/A	USD 10.3 M	GREECE	

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS SS/DD		PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

The steady flow of feeder ordering has continued this week with Yang Ming announcing that they have placed contracts for a total of ten firm plus four option 2,800 TEU vessels at CSBC Kaohsiung. The vessels will be gearless and have 300 reefer plugs each, with delivery of the series due from mid-2020. It was also announced this week that VARD will build a single battery powered autonomous container vessel with circa 120 TEU capacity. Delivery is due in 2020.

In the LNG market, Samsung confirmed an order from Celsius Tankers for two firm plus two option 180,000CBM LNG carriers with delivery of both ships within end 2020

RECYCLING

Turkish Turmoil!

The Turkish lira fell dramatically against the U.S. Dollar previous week after political tensions with the United States came to a head, exposing underlying economic issues. Steel markets took a position as pending, and scrap mills refrained from buying for the time being. It is now a case of waiting to see how they will rectify themselves or decrease further against the U.S. sanctions imposed and currency pressure.

In the sub-continent, one market continues to lead the way. Bangladesh buyers remained bullish after last week's VIcc purchase and this week have purchased the below named Capesize bulker. The strong price can be indicated towards the lack of large LDT bulker tonnage so far this year as well and the distinct lack of tonnage in the market where some partial appetite has returned before the Eid holidays. The result of the Pakistani Government officials who re-inspected the Gadani beach this week for the safe cutting of tankers is expected to be known next week, although many in the industry are not holding their breath as this long never ending story continues.

The start of Eid will mean that most of the recycling market across Turkey and the Indian Sub-continent will greatly retreat over the next week as they partake in the holy festival and take time out with their families.



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DEMOLITION

BULK CARRIERS - GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WINNING BROTHER	179.836	1985	21.529 LDT	USD 447/LDT	BANGLADESH

TANKERS - CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS - REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER	

	BALTIC INDEX		EXCHANGE RATE		BUNKER PRICES				
BDI	1727	+ 36	EURO/USD	1.143	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH	
BCI	3424	- 56	YEN/USD	0.00905	IFO 380	414.5	450	443.5	
BPI	1339	+ 167	BRENT		IFO 180	439.5	482	525	
BSI	1062	+23	72.45		MGO	624	640	710	

Contacts

Clarksons Platou (Hellas) Ltd. 62 Kifissias Avenue Marousi 151 25 Greece

Direct +(30) 210 458 6700 Fax +(30) 210 458 6799 spp@clarksons.gr $The \, material \, and \, the \, information \, (including, \, without \, limitation, \, any \, future \, rates) \, contained \, herein \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Information") \, are \, provided \, by \, H. \, Clarkson \, \& \, Co. \, Ltd \, (together, \, the \, "Informa$

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