



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: August 17<sup>th</sup> 2018 (Week 33 Report No: 33.18)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	81,380,000	0	0	7	0%	-100%
Tankers	4	95,900,000	4	485,044	8	0%	300%
Gas Tankers	0	0	1	4,905	1	-100%	
General Cargo	0	0	3	21,149	3		
Containers	1	3,000,000	0	0	1	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>12</b>	<b>180,280,000</b>	<b>8</b>	<b>511,098</b>	<b>20</b>	<b>-14%</b>	<b>300%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	2	127,000	53,000,000	0	-80%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>2</b>	<b>127,000</b>	<b>53,000,000</b>	<b>0</b>	<b>-83%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
FIVE STARS FUJIAN	181,383 DWT BLT 09 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$24.8 MIL TO GREEK BYRS <i>ONLINE CHINESE AUCTION - OUT OF CLASS</i>	136.73
TEN JIN MARU	98,681 DWT BLT 11 CHR 7 HO HA MAN-B&W 17,267 BHP SOLD FOR ABT US \$20.5 MIL TOBELGIAN BYRS	207.74
GLORY ROTTERDAM	74,716 DWT BLT 01 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$8.1 MIL TO CHINESE BYRS - <i>DD DUE 10/2018</i>	108.41
NAUTICAL AVENTURIN	56,778 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.55 MIL TO UNDISCLOSED BYRS	238.65
OCEAN GLORY	45,499 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,899 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	131.87
CLIPPER VALOUR	34,790 DWT BLT 03 CHR 4 HO HA CR 4 x 30 T SULZER 10,668 BHP SOLD FOR ABT US \$6.2 MIL TO TURKISH BYRS <i>WITH SS/DD NOV 2018</i>	178.21
FUXING 6	26,667 DWT BLT 85 JPN 4 HO HA B&W 6,900 BHP SOLD FOR ABT US \$2.23 MIL TO UNDISCLOSED BYRS - <i>ONLINE AUCTION</i>	83.62

TANKERS		US\$/Dwt
SHANGHAI	320,000 DWT BLT 15 CHR DH 15 TNKS CTD OIL CAP. 336,000 CBM MAN-B&W 42,991 BHP SOLD FOR ABT US \$51 MIL TO GREEK BYRS	159.38
PETROZAVODSK	106,449 DWT BLT 03 JPN DH 12 TNKS CLD OIL CAP. 114,413 CBM B&W 10,601 BHP SOLD FOR ABT US \$10.4 MIL TO CHINESE BYRS <i>FOR CONVERSION TO SEMI-SUBMERSIBLE HEAVY LIFT</i>	97.7
HIGH LOYALTY	49,990 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 51,430 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$28.5 MIL TO JAPANESE LEASING BYRS <i>INCL 10YRS BB BACK INCL PURCHASE OPTIONS/OBLIGATION AT THE END</i>	570.11
ARCTURUS	47,198 DWT BLT 98 JPN DH 14 TNKS CTD OIL CAP. 49,436 CBM MAN-B&W 11,648 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS <i>PUMP ROOM. SS/DD freshly passed 1/2018</i>	127.12

CONTAINERS		US\$/Teu
ICE RUNNER	8,137 DWT BLT 08 CHR 698 TEU MAK 9,784 BHP SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS	4297.99

## NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+1	63,500	Pan Ocean	SKR	New Times	PRC	2020	26,500,000
Tier III								

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 33-2018		WEEK 32-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bulkcarriers	0	0	1	69,071	-100%
Tankers	4	485,044	1	30,747	300%
Gas Tankers	1	4,905	0	0	
General Cargo	3	21,149	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	511,098	2	99,818	300%

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 33-2018		WEEK 32-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bangladesh	0	0	0	0	
India	4	121,573	0	0	
Pakistan	1	9,620	0	0	
China	0	0	0	0	
Turkey	1	8,935	0	0	
Various	0	0	0	0	
Unknown	2	370,970	2	99,818	0%
TOTAL	8	511,098	2	99,818	300%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
RUBY IV	281,050	2000	JAPAN	38,531	16,568,330	430	N/A
<i>AS-IS COLOMBO INCL. 800 TONS OF BUNKERS ROB</i>							
BAHAMAS SPIRIT	107,261	1998	JAPAN	16,616	N/A	N/A	INDIA
<i>GREEN RECYCLING</i>							
FSO ABU	89,920	1980	JAPAN	18,068	4,517,000	250	N/A
<i>AS-IS MALAYSIA - IN NEED OF TOWING FOR HKC GREEN RECYCLING</i>							
FERU	6,813	1984	JAPAN	2,435	N/A	N/A	INDIA
<b>GAS TANKERS - LPG</b>							
PRIME	4,905	1989	NTH	2,401	N/A	N/A	INDIA
<b>GENERAL CARGO</b>							
<u>LADY REA</u>	9620	1983	NTH	3,005	N/A	N/A	PAKISTAN
<u>KOZA</u>	8935	2004	ROMANIA	3,303	N/A	N/A	TURKEY
<u>NK KHALEDA</u>	2594	1992	SKR	1,204	N/A	N/A	INDIA

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING INDICES

SHIPPING NEWS											
	previous week	FRI 10/08/2018	MON 13/08/2018	TUES 14/08/2018	WED 15/08/2018	THUR 16/08/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk32 18/08/2017
BDI	1,756	1,691	1,709	1,725	1,727	1,720	-36	-2.05%	490	39.84%	1,260
Handy	544	542	543	543	543	544	0	0.00%	-68	-11.11%	465
BHSI TC AVERAGE	7,964	7,916	7,926	7,921	7,921	7,929	-35	-0.44%	-995	-11.15%	6,800
Supramax	1,032	1,039	1,040	1,042	1,045	1,050	18	1.74%	149	16.54%	806
BSI 58 TC AVERAGE	11,378	11,494	11,504	11,535	11,570	11,619	241	2.12%	1,307	12.67%	9,193
Panamax	1,491	1,339	1,339	1,362	1,403	1,447	-44	-2.95%	107	7.99%	1,345
BPI TC AVERAGE	11,928	10,724	10,723	10,915	11,247	11,594	-334	-2.80%	846	7.87%	10,780
Capesize	3,534	3,480	3,536	3,587	3,560	3,476	-58	-1.64%	1,195	52.39%	2,574
BCI TC AVERAGE	26,423	25,621	26,059	26,299	26,069	25,592	-831	-3.14%	10,467	69.20%	19,498
WET INDICES											
BCTI	490	489	492	492	491	490	0	0.00%	-165	-25.19%	511
BDTI	756	713	715	723	731	736	-20	-2.65%	36	5.14%	621
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 13/08/2018											
Shipping Markets	Vessel Type		Description		Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC		Double Hull -5 years old		305,000		61.900		0.025		
	AFRAMAX		Double Hull -5 years old		105,000		29.881		-0.023		
	MR PRODUCT TANKER		Double Hull -5 years old		51,000		25.950		0.007		
DRY BULK	CAPESIZE		5 years old		180,000		36.292		0.077		
	PANAMAX		5 years old		74,000		21.895		-0.005		
	MITSUI SUPRAMAX		5 years old		56,000		18.467		0.039		

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