## **PACIFIC**CAPESIZE INDEX

The SSY Pacific Capesize Index edged lower last week although, at 6,794 points, it is still at the second-highest level since December 2017. The Pacific round-voyage rate (180k dwt) fell by \$2,000/day week-on-week to \$23,500/day, while there was a \$0.50/t decline in the W.Australia-China iron ore spot rate to \$9.50/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			06/08/2018	13/08/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	13.10	13.85
DAMPIER/QINGDAO	150,000/10%	10.0%	10.00	9.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	18.25	18.10
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	17.35	17.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.40	14.10
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.70	11.50
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.30	15.75
NSW/ZHOUSHAN	130,000/10%	10.0%	12.90	12.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.69	1.63
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	4.31	3.97
		100.0%		
CALCULATED INDEX			6,880	6,794
Change on Previous Week			+485	-86
Change on Four Weeks Ago			+846	+658
Change on Previous Year			+2,834	+2,337
Change on Two Years Ago			+4,435	+4,333

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