



Sale and Purchase



Hellas S&P Weekly Bulletin

13 August 2018

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------|--------|-------------------------|---------------------------------------|----------------------|------------|---------------|
| SAGAR JYOTI | 58.110 | 2011 TSUNEISHI ZHOUSHAN | MAN/B+W 6S50MC-C (Mark7) C 4X30 | SS 11/20 DD 11/18 | USD 16.5 M | PACIFIC BASIN |
| CLIPPER VALOUR | 34.790 | 2003 TIANJIN | SUL 6RTA48T-B C 4X30 | SS 11/18 DD 11/18 | USD 6.2 M | UNDISCLOSED |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|------------------------|---------|-----------------|--------------------------------------|----------------------|------------|--|
| KAZAN | 115.727 | 2003 SAMHO | B+W 7S60MC-C LR2, coiled, 3 pumps | SS 10/18 DD 10/18 | USD 9.8 M | GREECE |
| PETROZAVODSK | 106.449 | 2003 TSUNEISHI | B+W 6S60MC | SS 8/18 DD 8/18 | USD 10.4 M | ZPMC (for conversion to a semi-submersible heavy lift carrier) |
| HAFNIA ARCTIC | 74.999 | 2010 CROATIA | MAN/B+W 6S60MC-C 12 pumps | - | USD 19 M | NORWAY |
| HAFNIA ASIA | 74.252 | 2010 STX | | | USD 19 M | (incl. 7yrs BB back with annual purchase option from the 2nd yr and obligation at the end) |
| HIGH LOYALTY | 49.990 | 2015 HYUNDAI | MAN/B+W | - | USD 28.5 M | JAPAN (incl. 10yrs BB back with purchase options and obligation at the end) |
| ARCTURUS | 47.198 | 1998 ONOMICHI | MAN/B+W 6S50MC IMO 3, epoxy | - | USD 6 M | UNDISCLOSED |
| G. COMMANDER (LPG) | 49.743 | 1995 MITSUBISHI | MIT 7UEC60LS 78.479cbm | SS 11/20 DD 10/18 | USD 8.5 M | UNDISCLOSED |
| GAS AL GURAIN (LPG) | 49.880 | 1993 MITSUBISHI | MIT 6UEC60LS 78.461cbm | SS 10/18 DD 10/18 | USD 8.7 M | THAILAND |

NEW BUILDING

With the summer season in full swing, it's been a quiet week in the newbuilding market with no orders in the conventional markets to report, and just one order in the ferry/RoPax sector. Remontowa announced the addition of two further 3,000GT/395pax passenger/car ferries from Norled. The LMG Marin design vessels take the total series to four units – although the latest additions have a slightly larger passenger capacity to the first two units. Delivery is due within the first half of 2020.

RECYCLING

Summer Hideout!

As the European holiday period is now fully upon us, activity across the market has expectedly slowed down as we have highlighted in previous weeks. However there does seem to be some secluded movements coming to light such as the latest VLCC sale we have reported below, showing that some Owners are still there to conclude business at the right price. Further to this, more Owners have started to enquire about current market rates as they start to plan for the last quarter of the year and also look at what opportunities are available at this present time. This has also come at a time when Bangladesh is starting to reawaken and show signs of positivity that we haven't seen since the earlier part of the year when it splurged on the copious amount of wet tonnage that descended upon the market. We could yet again see this influx of Tankers as the charter rates remain in a depressed state and this looks set to continue for the rest of the year with the VLCC market continuously fighting geopolitical issues such as the trade disputes between the US and China, which continue to set an unstable tone throughout the tanker market.



DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------|-----|-----|---------|-------|-------|
| | | | | | |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|---------|---------|------|------------|-------------|-----------------------------------|
| RUBY IV | 281.050 | 2000 | 38.514/LDT | USD 430/LDT | AS IS COLOMBO (incl. 800t rob) |

CONTAINERS – REEFERS- PCCs

| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER |
|--------|---------|-----|---------|-------|-------|
| | | | | | |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|---------------|---------|---------------|-----------|-------|----------|
| BDI | 1691 | - 82 | EURO/USD | 1.1375 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 3480 | - 152 | YEN/USD | 0.00907 | IFO 380 | 422.5 | 467.5 | 454.5 |
| BPI | 1339 | - 108 | BRENT | | IFO 180 | 462 | 499.5 | 508.5 |
| BSI | 1039 | + 9 | 72.53 | | MGO | 622 | 658 | 714.5 |

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