



Sale and Purchase



Hellas S&P Weekly Bulletin

06 August 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TRUE WINDSOR	180.012	2012 DAEHAN	MAN/B+W 6S70MC-C8	-	USD 68.3 M ENBLOC	GOODBULK
TRUE NAVIGATOR	179.905	2011 DAEHAN				
BULK NEPTUNE	55.657	2009 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 5/19 DD 5/19	USD 15 M	GREECE
JIN CHENG	52.861	2003 OSHIMA	MAN/B+W 6S50MC-C 8.1 C 4X30	SS 1/23 DD 12/20	USD 8.7 M	CHINA
IDEAL BULKER	28.460	1994 IMABARI	B+W 5S50MC C 4X30	-	USD 4.2 M	HONG KONG

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SEA LATITUDE	309.285	2001 HYUNDAI	B+W 7S80MC	-	USD 22.5 M	F. EAST
SILVER EXPRESS	47.401	2009 ONOMICHI	MAN/B+W 6S50MC epoxy, 4 pumps	SS 8/19 DD 8/19	USD 15.3 M	GREECE

NEW BUILDING

In dry, COSCO Heavy Industries have taken an order at their Yangzhou facility (ex. CIC Jiangsu) from clients of Hermes Marine Management for a total of four firm plus four option 82k Kamsarmax. Delivery of the first vessel is due 2Q 2020 and the remainder of firm vessels through the year. A domestic order also to report with Zhuhai Port Shipping contracting two firm 12,500dwt bulk carriers at Wuhu Shipyard with delivery understood to be due within end 2019.

Samsung have confirmed an order from Teekay for two 129,000dwt Shuttle Tankers. Both vessels are to be LNG fuelled with DP2 capability, and due for delivery end 2020 and early 2021. Hyundai Mipo is understood to have taken an order for a single 50,000dwt MR tanker from SK Shipping with delivery within end 2019. Similarly to dry, there is a small domestic order in China also to report with Ningbo Xinle announcing a contract from Zhejiang Xinyihai Chemical Transportation for a single 5,500dwt stainless tanker – with delivery due end 2019.

It's also been reported that NYK Line have added a second 174k LNG carrier to their existing order at Hyundai Samho – with the latest vessel for delivery end 2020.

RECYCLING

Long Hot Summer!

Last week was distinctly quiet as the shortage of tonnage availability is now clearly evident.

This lack of new vessels entering the market may be a welcome stance in this holiday season as local fundamentals in the Indian sub. Continent remains unstable. Rates from India continue to weaken, and thus sentiment too, and the general opinion is that this market could remain subdued for the next couple of months but many are optimistic that this position could be reversed in the last quarter.

Pakistan remains uncertain at this current time too due to their recent election results and in addition, the impact being caused locally by the continuing wait to cut the tankers now lying on the yards.

Bangladesh seems to be the only 'open' market at this precise moment with positive inquiry emanating from the waterfront.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KAYU PUTIH	69.074	1995	9.779/LDT	USD 290/LDT	AS IS CHINA

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KARTIKA SEGARA	30.747	1998	8.510/LDT	USD 365/LDT	AS IS BATAM

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1773	+ 97	EURO/USD	1.1555	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3632	+ 435	YEN/USD	0.00898	IFO 380	425	470	457
BPI	1447	- 141	BRENT		IFO 180	471	500	512.5
BSI	1030	- 5	73.52		MGO	625.5	645	711

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