

COMPASS MARITIME WEEKLY REPORT



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August 3rd, 2018 / Week 31

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

The second-hand S&P market activity has slowed significantly as the summer doldrums arrive and vacation season is in full swing.

However, we have a few large orders being reported in the newbuilding arena with Yang Ming Marine Transport of Taiwan leading the way with a \$500 mill. order for 14 container feeders. Yang Ming reportedly has booked 10 option 4 x 2,700 TEU's Tier II container vessels at CSBC in Taiwan for region \$37m and \$38m each (with option to fit scrubbers at a later date).

It was also reported that Hermes Marine Management of Greece has ordered 4 option 4 x 82,000 dwt Tier II Kamsarmaxes at COSCO Shipping Heavy Industry (Yangzhou shipyard) for region \$27 mill. each basis delivery in 2020.

Have a good weekend.

COMPASS MARITIME WEEKLY REPORT

TANKERS

TANKER SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
RIVER ETERNITY	105,445	2006	Sumitomo	Wartsila	LR2 , Coated/UN-coiled ,16.000 ldt	\$13	Greek
SIGMA INTEGRITY	105,291	2009	Hyundai	Man B&W	LR2, Coated/Coiled 18.600 ldt	\$20.5	Greek
SILVER EXPRESS	47,401	2009	Onomichi	Man B&W	Coated/Coiled - Pumproom	\$15.25	Greek
LAIMA	37,330	2003	Hyundai	Man B&W	IMO 3 – Ice B 8.500 ldt	\$8.3	Indonesia
BALTIC SEA I	37,248	2003	Hyundai	B&W	IMO 3 , 8.700 ldt	\$6.5 basis SS/DD due	

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR	
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	89	86	62	38	18
SUEZMAX	160,000	60	58	42	26	10
AFRAMAX	110,000	49	45	30	19	7
PANAMAX - LR1	70,000	43	41	29	17	5
MR TANKER	51,000	36	35	26	16.5	4

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BULK CARRIERS

BULK CARRIERS SALES REPORTED THIS WEEK

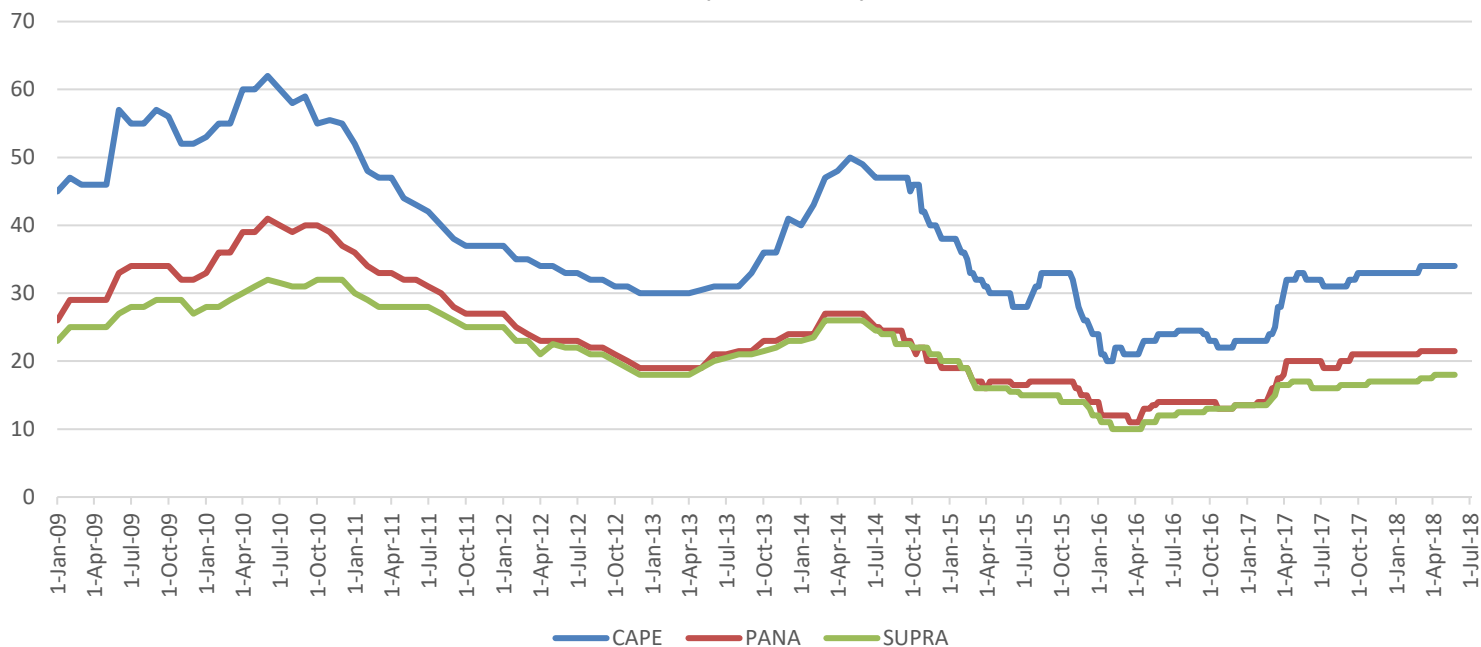
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
TRADE PROSPERITY	82,086	2016	JNY, China	Man B&W	7/7			\$24.5 incl 12 mos tc at \$13.500/day	Greek
HAMPTON BAY	81,508	2009	Universal	Man B&W	7/7			\$17.9	Greek
TSCHAIKOWSKY	58,790	2008	Tsuneishi CEBU	Man B&W	5/5	4x30t cr	9.000 ldt	\$14	Germany
BULK NEPTUNE	55,657	2009	Mitsui	Man B&W	5/5	4x30t cr	8.900 ldt	\$15	
JIN CHENG	52,961	2003	Oshima	Man B&W	5/5	4x30t cr	7.800 ldt	\$8.7	China
OCEANA SUN	42,529	1995	Namura	B&W	8/8	4x30t cr	Open/Box, 9.000 ldt	\$5.5	

IDEAL BULKER	28,460	1994	Imabari	B&W	5/5	4x30t cr	6000 ldt	\$4.2	

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	48	50	36	23	12
PANAMAX	74,000	28	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

No.	Size	Type	Yard	Delivery	Price (mill)	Comments	Owners

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	27	56	25	108

SUEZMAX (120k-199k dwt)	19	19	11	49
AFRAMAX (80k-119k dwt)	37	52	19	108
PANAMAX (60k-79k dwt)	10	14	13	37
HANDY TANKER (35k-50k dwt)	98	155	52	305

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	29	74	66	169
PAN/KAM (65k-99k dwt)	39	109	58	206
SUPRAMAX (40k-64k dwt)	57	73	44	174
HANDYSIZE (10k – 39k dwt)	59	51	23	133

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	758	759	640
BCTI	487	503	544

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	23,500	23,000
Suezmax	150,000	16,500	16,500
Aframax	110,000	14,250	14,250
LR2	105,000	14,500	14,500
LR1	80,000	13,500	13,500
MR	47,000	13,000	13,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1773	1676	933
BCI	3632	3197	1139
BPI	1447	1588	1109
BSI	1030	1035	789

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	19,250	18,500
PANAMAX	75,000	13,000	13,500
SUPRAMAX	52,000	12,150	12,300

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RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT (USD)
No sales to report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No sales to report					

Bangladesh					
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					
Misc.					
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Kartika Segara	30,747	1998	8,510	"as is" Batam	\$365

RECYCLING STATISTICS				
ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	30	4	15	6
SUEZMAX	20	7	18	2
AFRAMAX	29	13	35	7
PANAMAX TANKER	7	5	11	4

CAPE/COMBO (80K DWT +)	9	20	38	80
PANAMAX BULKER	2	33	55	104
POST PANAMAX BULKER	0	4	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)			
LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	N/A	N/A	N/A
SUB-CONTINENT	\$430	\$430	\$415



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK									
Vessel Name	DWT	Year	Built	TEU	Engine	GEAR	Additional Info	Price (\$ Mill)	Buyer

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	PIRAEUS
380 CST	442.00	460.50	475.50	464.00
180CST	467.00	530.00	507.50	487.00
MGO	638.00	732.50	645.00	685.00

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