



WEEKLY SHIPPING MARKET REPORT

WEEK 31

DRY BULK COMMENTARY

WEEK 31 (27th Jul to 3rd Aug 2018)

Capesize

West Australia / China iron ore continued rating throughout **Week 31** at high usd 9.00's fio levels. A round trip on the same route was reported at usd 25,000 pd. A number of Brazilian iron ore parcels into China surfaced primarily at high 23.00's fio levels. South African iron ore into China in the usd 17.00/18.00 fio range. A number of period employments have been reported fetching from usd 23,000 to usd 28,000 pd.

Kamsarmax/Panamax

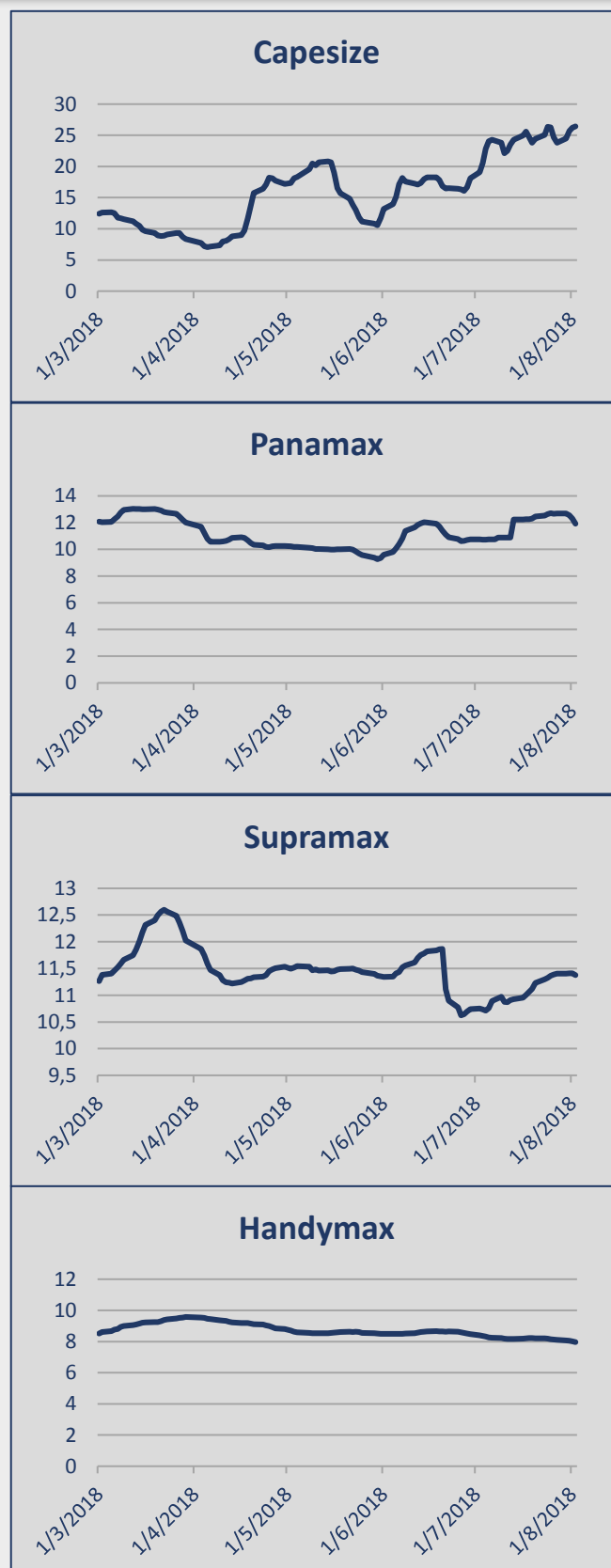
Usd 12,500 pd for a North Pacific trip with grains into Iran basis delivery in Japan. Indonesian coal trips into China and Southeast Asia continued in the usd 9,000/11,000 pd range. Australian trips into China and India in the usd 9,000/10,000 pd range basis delivery in China. A number of US Gulf trips into the Continent have been reported in the usd 13,000/14,000 pd range plus a usd 300/400,000 ballast bonus. South American grain fronthauls on Panamaxes have fallen at low usd 15,000's pd levels plus a usd 500/525,000 ballast bonus. Usd 18,000 pd for a South American trip into Egypt on a Kamsarmax. A number of 2/3 of laden legs within the Atlantic have been reported in the usd 15,000/16,000 pd range. Usd 12,250 pd for 5/7 months on a Panamax basis delivery in Korea.

Ultramax / Supramax

Indonesian A number of reposition trips have been reported ex China into the Continent, at usd 7,000 pd levels for the first 65 days and usd 12,000 thereafter. Usd 7,350 pd on a Supramax for a Chinese trip with steels into Southeast Asia. Indonesian coal trips into China and Southeast Asia have been fetching rates in the usd 9,000/11,000 pd range basis Southeast Asia delivery. A number of round trips with nickel ore ex Philippines into China has been reported in the low/mid usd 10,000's pd range. South African trips into the Persian Gulf and the Far East have been reported mostly in the low/mid usd 12,000's pd range plus a usd 255/275,000 ballast bonus. Usd 10,250 pd on an Ultramax for a South African trip into West Africa. Usd 13,000 pd plus a usd 60,000 ballast bonus for a US Gulf petcoke run into South America on an Ultramax. Usd 16,700 pf on a Supramax for a South American trip with alumina into Iceland. Usd 13,500 pd for 4/6 months on an Ultramax basis delivery in the Far East.

Handymax / Handysize

A Handymax was reported on an Indonesian trip into China at usd 11,000 pd. Usd 10,750 pd for a Baltic trip with timber and generals into Egypt on a Handysize. No period activity to report here.





REPORTED SALES

ADVANCED
SHIPPING & TRADING S.A.

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Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	True Windsor	180.01 2	2012	Daehan, Korea		B&W	-	N/A		
Capesize	True Navigator	179.90 5	2011	Daehan, Korea	12/2021	B&W	-	N/A	Goodbulk, based Monaco	
Capesize	True Explorer	178.92 9	2012	Sungdong, Korea	06/2022	B&W	-	N/A		
Capesize	Stella Anita	180.35 5	2012	Dalian, China	01/2022	B&W	-			
Capesize	Stella Annabel	180.37 7	2011	Dalian, China	12/2020	B&W	-			
Capesize	Stella Charlene	176.35 7	2012	SWS, China	07/2020	B&W	-	\$ 115.0	Sinokor, Korean	Enbloc Sale
Capesize	Stella Flora	176.29 2	2012	SWS, China	10/2022	B&W	-			
Panamax	Trade Prosperity	82.086	2016	Jiangsu, China	03/2021	B&W	-	\$ 24.5	Greek	TC attached to Louis Dreyfus at USD 13.500pd
Panamax	Dubai Star	75,202	2001	Samho, South Korea	06/2021	B&W	-	\$ 8.2	Chinese	
Ultramax	Aquapride	61,465	2012	Iwagi, Japan	08/2022	B&W	4 x 30,7 T	\$ 20.0	Suisse Bulkers	
Supramax	Tschaikowsky	58.790	2008	Tsuneishi, Japan	01/2018	B&W	4 x 30 T	\$ 14.0	Undisclosed	
Supramax	Bulk Neptune	55.657	2009	Mitsui Tamano, Japan	05/2019	B&W	4 x 30 T	\$ 15.0	Undisclosed	
Supramax	Aquarius Ocean	53,478	2005	Imabari	10/2020	B&W	4 x 30,5 T	\$ 9.8	Greek	
Supramax	Jin Cheng	52,961	2003	Oshima, Japan	01/2018	B&W	4 x 30 T	\$ 8.7	Anhui Zhonglian Shipping	



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Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Handymax	Oceana Sun	42.529	1995	Namura, Japan	04/2020	B&W	4 x 30 T	\$ 5.5	Undisclosed	
Handysize	Evangelia L	38.167	2015	Nakai Zosen , Japan	4/2020	B&W	4 x 30 T	\$ 19.0	Middle Easterns	
Handysize	Orient Delivery	36.800	2012	Hyundai, Korea	10/2022	B&W	4 x 30 T	\$ 14.0	Waruna, Indonesian	
Handysize	Ideal Bulker	28.460	1994	Imabari, Japan	05/2019	B&W	4 x 30.5 T	\$ 4.2	Hong Kongese	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Sea Latitude	309,285	2001	Hyundai, South Korea	12/2016	B&W	\$ 20.5	Ocean Tankers Pte	
Aframax	River Eternity	105.445	2006	Sumitomo, Japan	11/2021	Wartsil a	\$ 13.8	Greek	
Aframax	Sigma Integrity	105,291	2009	Hyundai, South Korea	02/2019	B&W	\$ 20.5	Greek	
LPG	Mont Gele	50.591	2018	Hyundai Samho, Korea	01/2023	B&W	\$ mid 70.0	Undisclosed	
Mr1	Silver Express	47,401	2009	Onomichi, Japan	08/2019	B&W	\$ 15.3	Greek	
Mr1	Baltic Sea I	37.248	2003	Hyundai Mipo, Korea	07/2018	B&W	\$ 6.5	Middle Easterns	



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Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LPG	Gas Marathon	7.031	1995	Asakawa Imabari, Japan	03/2020	B&W	\$ 3.5	Siam Lucky Marine, Thailand	
LPG	Gas Texiana	5.174	1995	Higaki, Japan	11/2020	Mitsubishi	\$ 2.9	Greeks	
LPG	Khor Gas	4.319	1991	Shinham, Japan	02/2021	Mitsubishi	N/A	Greeks	
LPG	Tiamat Gas	4.315	1991	Kanrei Zosen, Japan	-	Mitsubishi	N/A		
LPG	Gas Sikousis	4.002	2006	Nakai Zosen, Japan	05/2021	Akasaka	\$ 9.0	Greeks	
LPG	Epic Corfu	3.847	2000	Watanabe, Japan	07/2020	Mitsubishi	N/A	Undisclosed	

Container

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Hammonia Emden	2.556	2006	Hyundai, Korea	01/2021	Sulzer	4 x 40 T	Undisclosed	Israeli	Incl. TC till Oct. 2019 to Maersk



DEMOLITION

WEEK 31 (27th Jul to 3rd Aug 2018)

Type	Vessel	Dwt	YoB	Ldt	Price \$	Country	Comments
Tanker	Navion Britannia	124.821	1998	28.353	Undisclosed	India	
Tanker	Bunga Kelana 3	105.784	1998	17.091	445	-	As Is Singapore
Tanker	Eagle Austin	105.426	1998	16.749	445	-	As Is Singapore
Bulker	Xin Ning Jiang	45.896	1985	8.736	Undisclosed	China	
Tanker	Clover Pride	35.953	1999	8.369	Undisclosed	-	
Ro-Ro	Ryujin	14.080	1993	11.320	406	-	As Is Singapore

Bulkers

Units	Type	Dwt	Yard	Delivery	Price (mill)	Owner	Comments
2	Newcastlemax	208.000	SWS, China	2020	\$ 51.0	S.Korea (Sinokor)	
1	Kamsarmax	84.700	Namura, Japan	2020	Undisclosed	Japan (Seno Kisen)	Long term T/C to MOL, coal carrier
2+2	Ultramax	63.800	Nantong Xiangyu, China	2020	Undisclosed	Japan (Doun Kisen)	Tier II

Tankers

Units	Type	Dwt/Cbm	Yard	Delivery	Price (mill)	Owner	Comments
2+2	LR2	115.000	Daehan, S.Korea	2020	\$ 46.0	S.Korea (Sinokor)	
3+3	Gas	93.000	Samsung, S.Korea	-	\$ 123.0	USA (Delos Shipping)	VLEC's, Long T/C attached
2+2	LR2	115.000	Daehan, S.Korea	2020	\$ 46.0	S.Korea (Sinokor)	

Containers

Units	Type	Teu	Yard	Delivery	Price (mill)	Owner	Comments
2	Feeder	2.400	Jiangsu Yangzijiang	2020	Undisclosed	China (SITC)	
4+4	Feeder	1.800	Hyundai Mipo, S.Korea	2020	Undisclosed	Israel (XT Shipping)	



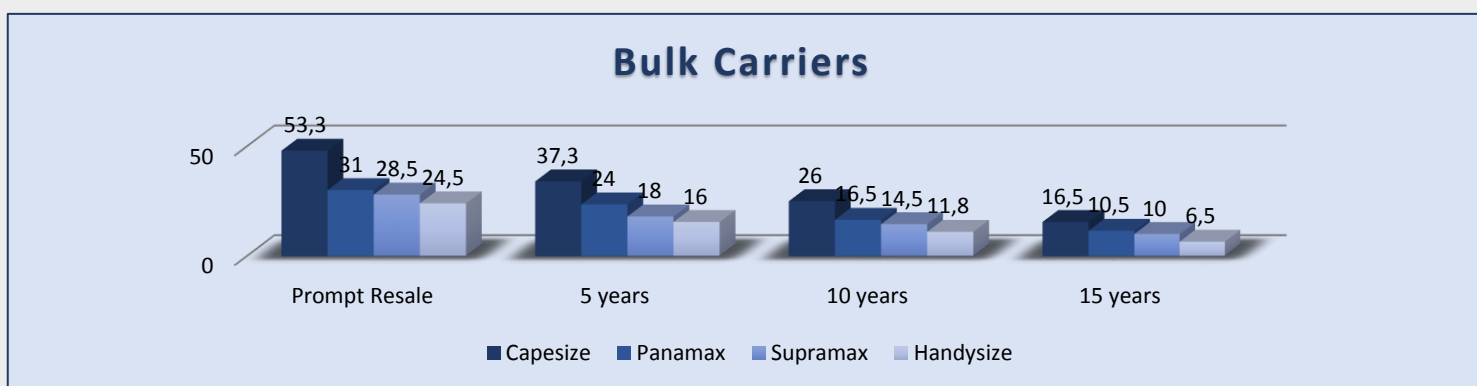
INDICATIVE PRICES

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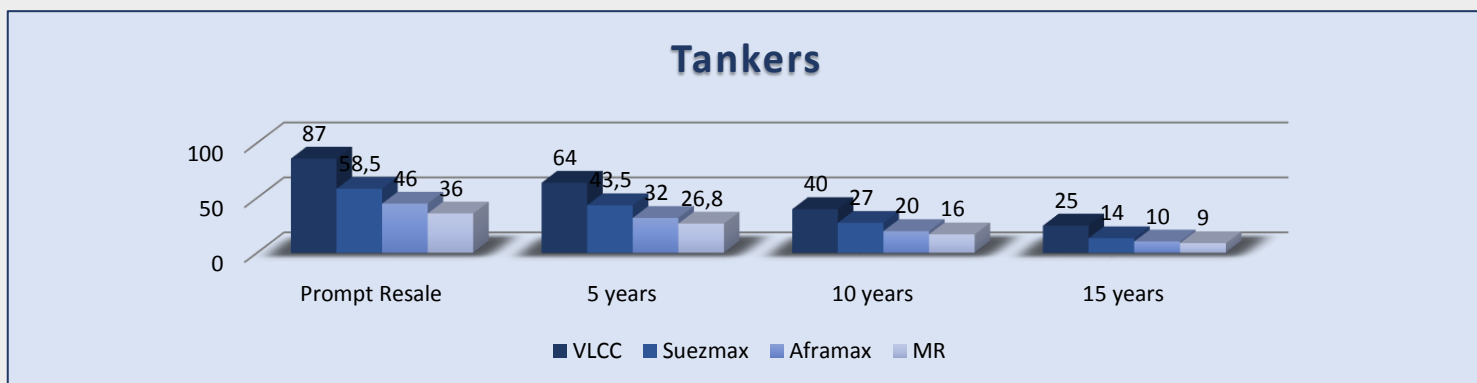
Bulk Carriers

Size	Prompt Resale	5 years	10 years	15 years
Capesize	53.3	37.3	26	16.5
Panamax-Kamsarmax	31	24	16.5	10.5
Ultramax - Supramax	28.5	18	14.5	10
Handysize	24.5	16	11.8	6.5



Tankers

Size	Prompt Resale	5 years	10 years	15 years
VLCC	87	64	40	25
Suezmax	58.5	43.5	27	14
Aframax	46	32	20	10
MR	36	26.8	16	9



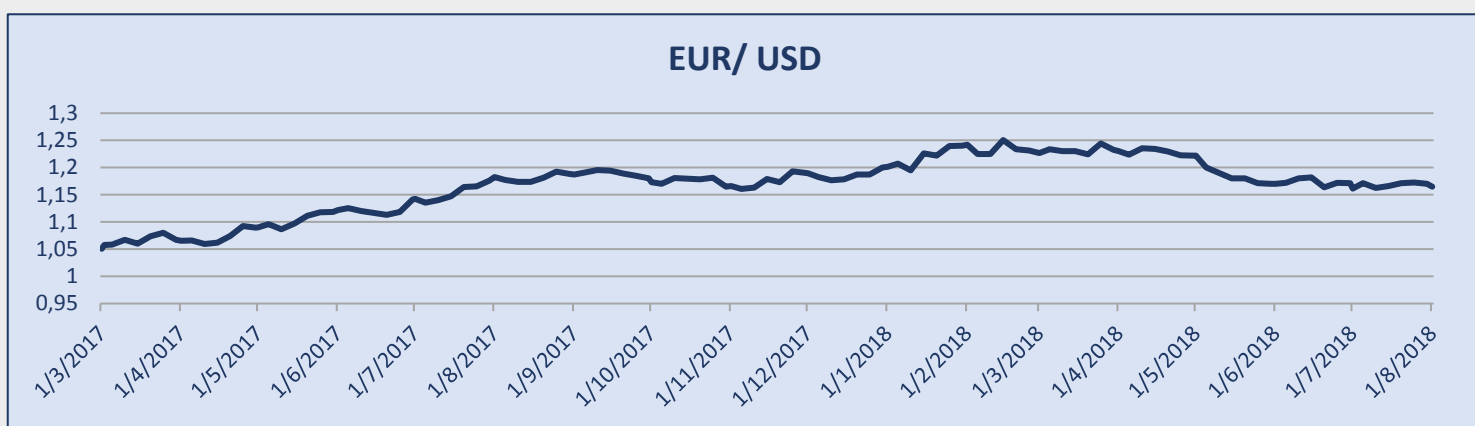


KEY INDICATORS

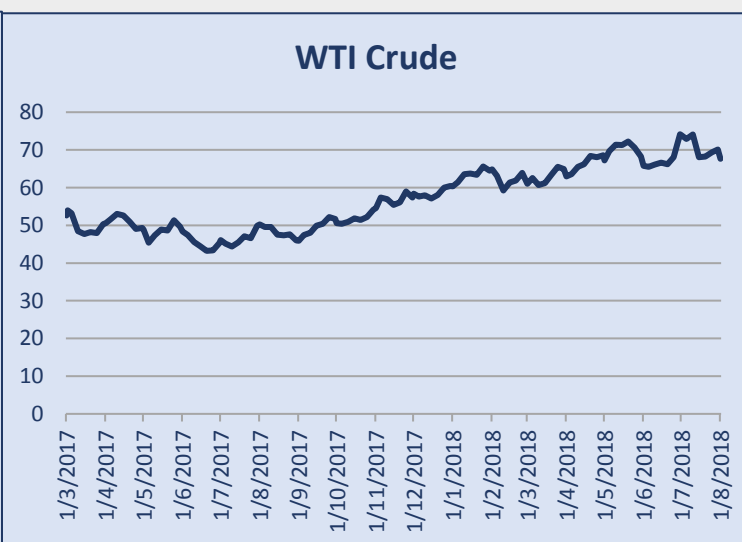
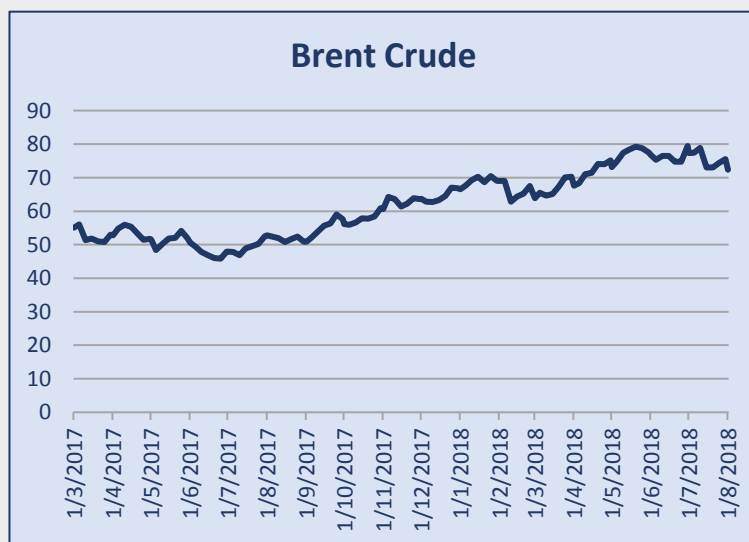
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WEEK 31 (27th Jul to 3rd Aug 2018)

Currency	Week 31	Week 30	Change (%)
EUR / USD	1.1566	1.1627	0,52
USD / JPY	111.72	111.17	0,49
USD / KRW	1,127.70	1,118.11	0,86
NOK / USD	0.1212	0.1219	0,57



Commodity	Week 31	Week 30	Change (%)
Brent Crude (BZ)	73.12	74.52	1,88
WTI Crude Oil (WTI)	68.63	69.49	1,24
Natural Gas (NG)	2.82	2.78	1,44
Gold (GC)	1,212.90	1,228.10	1,24
Copper	271.60	281.75	3,60
Wheat (w)	588.50	533.00	10,41





SHIPPING INDICATIVE SHARE VALUE

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WEEK 31 (27th Jul to 3rd Aug 2018)

Stock Prices – Shipping Companies

Company	Stock Exchange	Week 31	Week 30	Change (%)
Diana Shipping Ink (DSX)	NASDAQ	4.42	4.38	0,91
Dry ships Ink (DRYS)	NASDAQ	5.10	5.13	0,58
Euroseas Ltd (ESEA)	NASDAQ	1.69	1.70	0,59
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	5.59	5.46	2,38
Navios Maritime (NM)	NYSE	0.87	0.86	1,16
Navios Maritime PTN (NMM)	NYSE	2.08	2.03	2,46
Star Bulk Carriers Corp (SBLK)	NASDAQ	13.61	12.99	4,77
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0.95	0.92	3,26
Safe Bulkers Inc (SB)	NYSE	3.38	3.25	4,00
Golden Ocean (GOGL)	NASDAQ	9.21	9.01	2,22

Stock Prices - Wet

Company	Stock Exchange	Week 31	Week 30	Change (%)
Capital Product Partners LP (CPLP)	NASDAQ	3.08	3.16	2,53
TOP Ships Inc (TOPS)	NASDAQ	1.03	0.99	4,04
Tsakos Energy Navigation (TNP)	NYSE	3.51	3.52	0,28

Stock Prices - Other

Company	Stock Exchange	Week 31	Week 30	Change (%)
Aegean Maritime Petrol (ANW)	NYSE	1.86	1.52	22,37
Danaos Corporation (DAC)	NYSE	1.60	1.70	5,88
Stealth Gas Inc (GASS)	NASDAQ	3.64	3.70	1,62
Rio Tinto (RIO)	NYSE	51.85	55.09	5,88
Vale (VALE)	NYSE	14.04	14.11	0,50
ADM Archer Daniels Midland (ADM)	NYSE	49.34	47.71	3,42
BHP Billiton (BHP)	NYSE	49.96	50.05	0,18



CONTACT DETAILS

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WEEK 31 (27th Jul to 3rd Aug 2018)

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