



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

30TH
JULY
2018

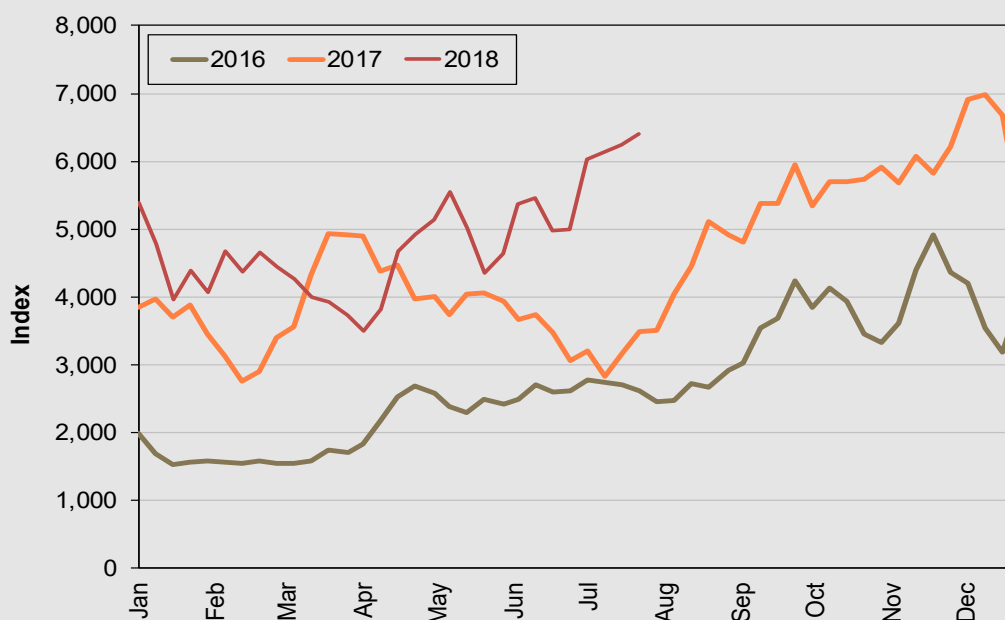
At 6,395 points, the SSY Pacific Capesize Index has climbed to a new year-to-date high, up by 155 points week-on-week. This contrasts sharply with the same point last year when it was less than 3,500 points. Pacific earnings were supported by weather disruption in China, with the round-voyage rate (180k dwt) climbing \$1,000/day to \$22,500/day. The Dampier-Qingdao iron ore spot rate rose by \$0.40/t to \$9.35/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/07/2018	30/07/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.05	12.45
DAMPIER/QINGDAO	150,000/10%	10.0%	8.95	9.35
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.25	16.80
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.35	15.80
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.85	13.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.70	11.05
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.80	14.65
NSW/ZHOUSHAN	130,000/10%	10.0%	11.85	12.25
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.40	1.38
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.63	3.80
		100.0%		
CALCULATED INDEX			6,240	6,395
Change on Previous Week			+104	+155
Change on Four Weeks Ago			+1,263	+1,398
Change on Previous Year			+2,754	+2,899
Change on Two Years Ago			+3,533	+3,779

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
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