



Sale and Purchase



Hellas S&P Weekly Bulletin

30 July 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TSCHAIKOWSKY	58.790	2008 TSUNEISHI CEBU	MAN/B+W 6S50MC-C C 4X30	SS 11/18 DD 11/18	USD 14 M	UNDISCLOSED
DUBAI STAR	75.202	2001 HYUNDAI	B+W 6S60MC	SS 9/21 DD 8/18	USD 8.2 M	CHINA (prompt delivery / import)
JIN LI	50.777	2001 OSHIMA	SUL 6RTA48T-B C 4X30	-	USD 8.35 M	CHINA (prompt delivery / import)
OCEAN SUN	42.529	1995 NAMURA	B+W 6S50MC 8 Ho/Ha, C 4X30	-	USD 5.5 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NICHIOH	303.994	2004 UNIVERSAL	B+W 6S90MC-C	SS 3/19 DD 3/19	USD 23.5 M	GREECE
LAIMA	37.330	2003 HYUNDAI	MAN/B+W 6S50MC-C8.1 Ice 1B, phenolic epoxy, 12 pumps	SS 8/21 DD 8/21	USD 8.3 M	INDONESIA
BALTIC SEA I	37.248	2003 HYUNDAI	MAN/B+W 6S50MC-C IMO 3, Ice 1B, 12 pumps	SS 7/18 DD 7/18	USD 6.1 M	UNDISCLOSED (DD due)

NEW BUILDING

In dry, Nantong Xiangyu have finalised an order with Doun Kisen for 2+2 Ultramax with delivery in 2020 – plus further Kamsarmax understood to be under discussion. Foremost Maritime extended their series of 85k dwt post-panamax at Oshima with the addition of two further vessels making a total series of four - the latest units for delivery in 2020 and 2021. Namura also received an order for a circa 84.7k dwt post-panamax bulk carrier from Seno Kisen (for MOL) with delivery due in 2020.

One order to report in the tanker market, with Daehan receiving an order from Sinokor for 2+2 x 115,000dwt Aframax with delivery of the firm vessels due in 1H 2020.

Similarly just one container order to report containers, with XT Shipping placing contracts for 4+4 x 1,800 TEU feeders at Hyundai Mipo with the firm vessels for delivery in 2020.

Samsung announced an order for 2+2 x 174,000CBM LNG carriers for delivery of both firm vessels within the final quarter of 2020, understood to be for clients of Cardiff Gas.

In other sectors, Wuchang Shipbuilding announced an order from Louis-Dreyfus group for four firm 13,000dwt deck carriers for delivery from end 2019. Remontowa in Poland confirmed that Norled have contracted two firm 120 car / 300 pax passenger/car ferries with delivery at the end of 2019.

RECYCLING

Drought.....

....with regards to the lack of tonnage now clearly evident in the market arena as certainly the supply of new units is drying up as we move further into the summer holiday period.

There are still much inventory in cash buyers hands from previous acquisitions and this slowdown of tonnage availability may help these buyers to resell their units in the forthcoming weeks but on the other side of the coin, inquiry seems muted from the actual recyclers due to the varied obstacles recently publicised in the domestic markets, including the heavy monsoons taking place, and therefore it does seem that the cash buyers continue to have a difficult time persuading the recyclers to propose attractive numbers.

However, as is well known with the recycling market, it is purely a 'supply and demand' business and, as expected, we



see this lack of supply continue for some time, then the recyclers will have to adjust their own ideas and become realistic in their approach by revising their rates accordingly to draw more tonnage to the market.

The Bangladesh market appears to be the more positive destination in the Indian sub. Continent area with stable levels being offered, however the elections in Pakistan has resulted in 'favourable' votes which may help to bring some stability into the market and even help rates to bounce back in the near future when local sentiment picks up.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BUNGA KELANA 3	105.784	1998	16.991/LDT	USD 445/LDT	AS IS SINGAPORE (full gasfree)
EAGLE AUSTIN	105.257	1998	16.749/LDT	USD 445/LDT	AS IS SINGAPORE (full gasfree)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
RYUJIN (PCC)	14.080	1993	11.125/LDT	USD 406/LDT	AS IS SINGAPORE (for green recycling in India)

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1676	- 13	EURO/USD	1.1678	BUNKERS	ROTTERDAM	SPORE	FUJAIARAH
BCI	3197	- 8	YEN/USD	0.00900	IFO 380	440	473.5	459.5
BPI	1588	+ 31	BRENT		IFO 180	472.5	508	521
BSI	1035	+ 12	74.63		MGO	626	656.5	712

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