

COMPASS MARITIME WEEKLY REPORT



GLENPOINTE CENTRE WEST, FIRST FLOOR, 500 FRANK W. BURR BOULEVARD TEANECK, NJ 07666 (201) 907-0009

July 27th, 2018 / Week 30

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

In the past few weeks there have been a large number of dry cargo Owners looking to sell packages of modern bulk carriers (for a combination of reasons that differ for each Seller).

Here are some representative possibilities:

4 x 180,000 DWT Cape bulkers built 2012-2012-2012-2011 at Daehan SB in Korea

1 x 82,800 DWT Kamsarmax bulker built 2005 at Tsuneishi SB in Japan + 2 x 75,600 DWT Panamax bulkers built 2006-2006 at Sanoyas SB in Japan + 2 x 56,000 DWT Supramax bulkers built 2006-2005 at Mitsui SB in Japan

5 x 63,500 DWT Ultramax bulkers built 2016-2016-2015-2015-2015 at Jiangsu New Yangzijian SB in China

2 x 53,000 DWT Supramax bulkers built 2011-2010 + 1 x 63,000 DWT Ultramax bulker built 2013 at Chengxi SB in China

4 x 34,500 DWT handysize bulkers built 2015 at Namura SB in Japan

4 x 28,200 DWT handysize bulkers built 2015-2011-2011-2010 at Shimanami SB in Japan

Have a good weekend.

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TANKERS

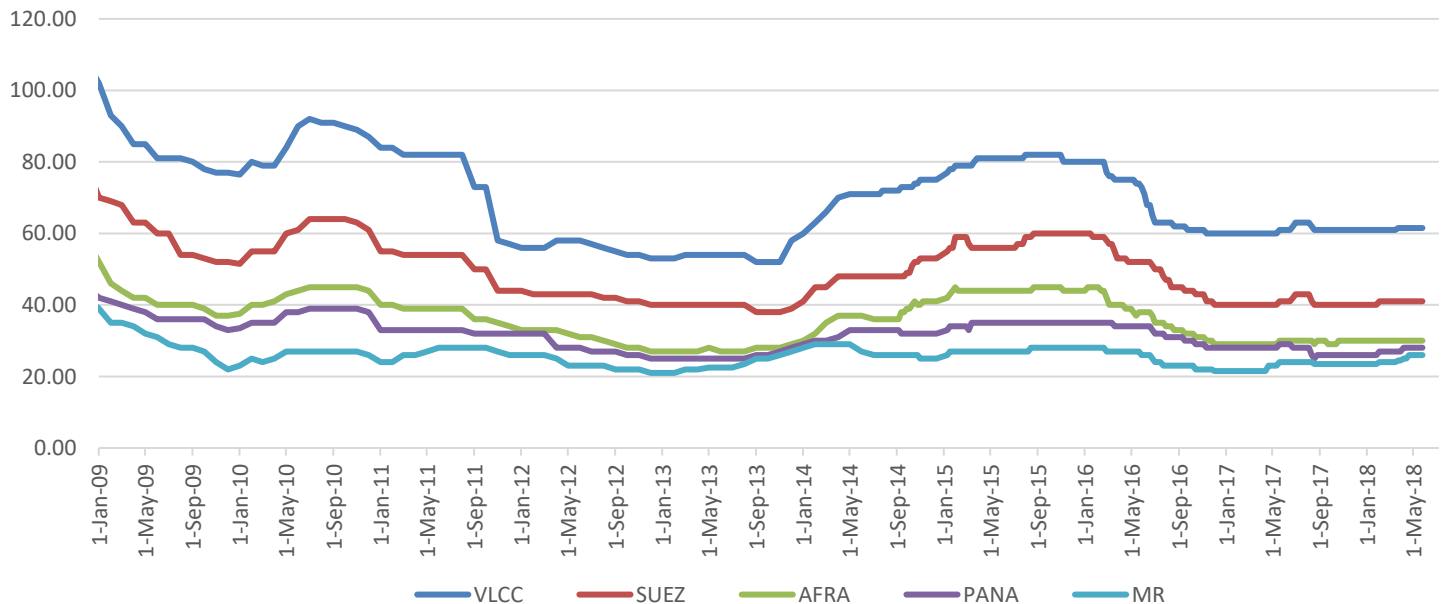
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
NICHIOH	303,994	2004	Universal	B&W	39.700 ldt	\$23.5	Greek
SYMPHONIC/GLORIC	298,522	2006	Universal	Man B&W	40.466 ldt	\$33.0 each	Singapore

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	89	86	62	38	18
SUEZMAX	160,000	60	58	42	26	10
AFRAMAX	110,000	49	45	30	19	7
PANAMAX - LR1	70,000	43	41	29	17	5
MR TANKER	51,000	36	35	26	16.5	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



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BULK CARRIERS

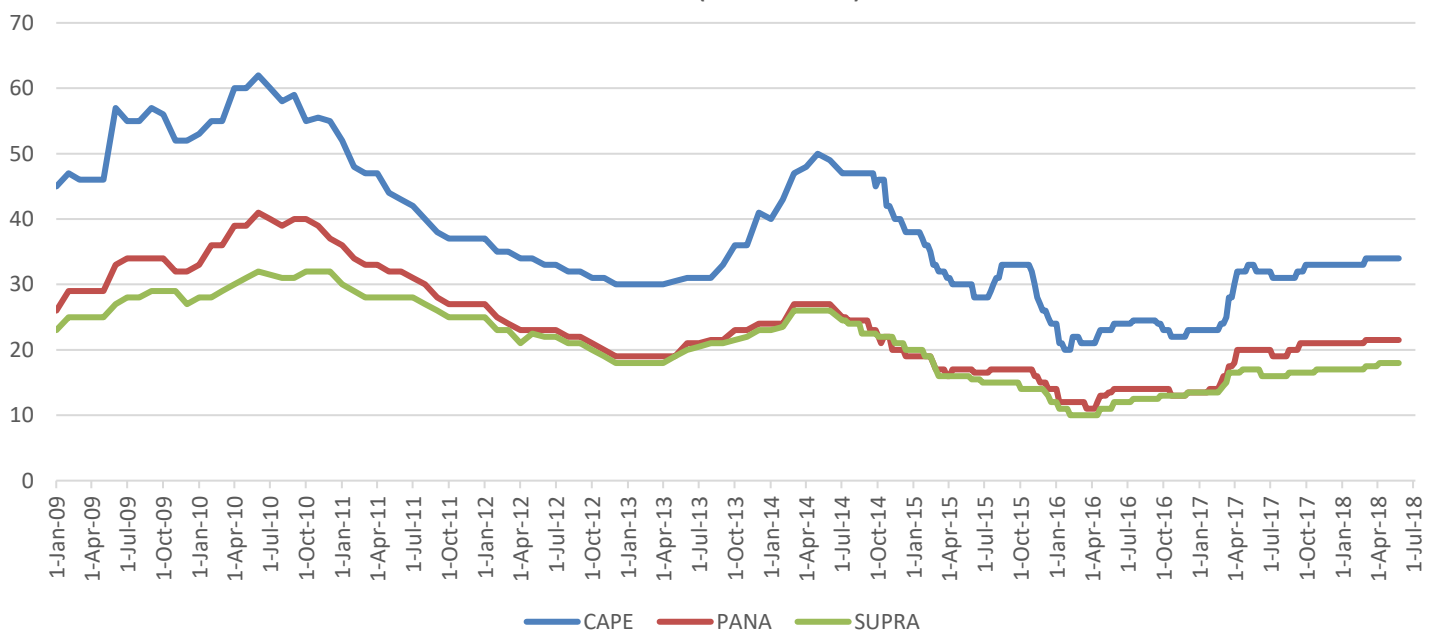
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
BBG AMBITION	82,108	2009	Tsuneishi	Man B&W	7/7			\$16.65	Undisclosed
LADY MARIA OCEAN	76,596	2007	Imabari	Man B&W	7/7			\$13.1	Greek
DUBAI STAR	75,202	2001	Samho	B&W	7/7		11.518 ldt	\$8.3	China
AQUARIUS OCEAN	53,478	2005	Imabari	Man B&W	5/5	4x30.5tc	8.474 ldt	\$9.8	Greek
JIN LI	50,777	2001	Oshima	Sulzer	5/5	4x30tc	8.185 ldt	\$8.6	China
TEQUILA SUNRISE	31,612	2009	Saiki	Mitsubishi	5/5	4x30tc		\$11.5	China

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	48	50	36	23	12
PANAMAX	74,000	28	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



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NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	27	56	25	108
SUEZMAX (120k-199k dwt)	19	19	11	49
AFRAMAX (80k-119k dwt)	37	52	19	108
PANAMAX (60k-79k dwt)	10	14	13	37
HANDY TANKER (35k-50k dwt)	98	155	52	305

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	29	74	66	169
PAN/KAM (65k-99k dwt)	39	109	58	206
SUPRAMAX (40k-64k dwt)	57	73	44	174
HANDYSIZE (10k - 39k dwt)	59	51	23	133

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	759	723	640
BCTI	503	500	544

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	23,000	23,000
Suezmax	150,000	16,500	16,500
Aframax	110,000	14,250	14,250
LR2	105,000	14,500	14,500
LR1	80,000	13,500	13,500
MR	47,000	13,000	13,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1676	1689	933
BCI	3197	3205	1139
BPI	1588	1557	1109
BSI	1035	1023	789

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	18,500	18,500
PANAMAX	75,000	13,500	13,000
SUPRAMAX	52,000	12,300	12,150

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RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No sales to report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
Ryujin (PCC)	14,080	1993	11,125	As is Singapore, Green recycling	\$405

Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Bunga Kelana 3	105,784	1998	16,991	As is Singapore, full gasfree	\$445
MT Eagle Austin	105,257	1998	16,749	As is Singapore, full gasfree	\$445

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	30	4	15	6
SUEZMAX	20	7	18	2
AFRAMAX	29	13	35	7
PANAMAX TANKER	7	5	11	4

CAPE/COMBO (80K DWT +)	9	20	38	80
PANAMAX BULKER	2	33	55	104
POST PANAMAX BULKER	0	4	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$225	\$220	\$210
SUB-CONTINENT	\$440	\$430	\$420



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
PATRAKOS	51,532	2010	Hyundai	4,400	Wartsila			\$15.0	Undisclosed
SINAR BATAM	17,224	1998	Shin Kochi	1,150	Mitsubishi	2x36tc	5,708 ldt	\$6.0	Singapore

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

<u>BUNKER PRICES (US\$/ton)</u>	<u>ROTTERDAM</u>	<u>FUJAIRAH</u>	<u>SINGAPORE</u>	<u>PIRAEUS</u>
380 CST	442.00	460.50	475.50	464.00
180CST	467.00	530.00	507.50	487.00
MGO	638.00	732.50	645.00	685.00

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