



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

23RD
JULY
2018

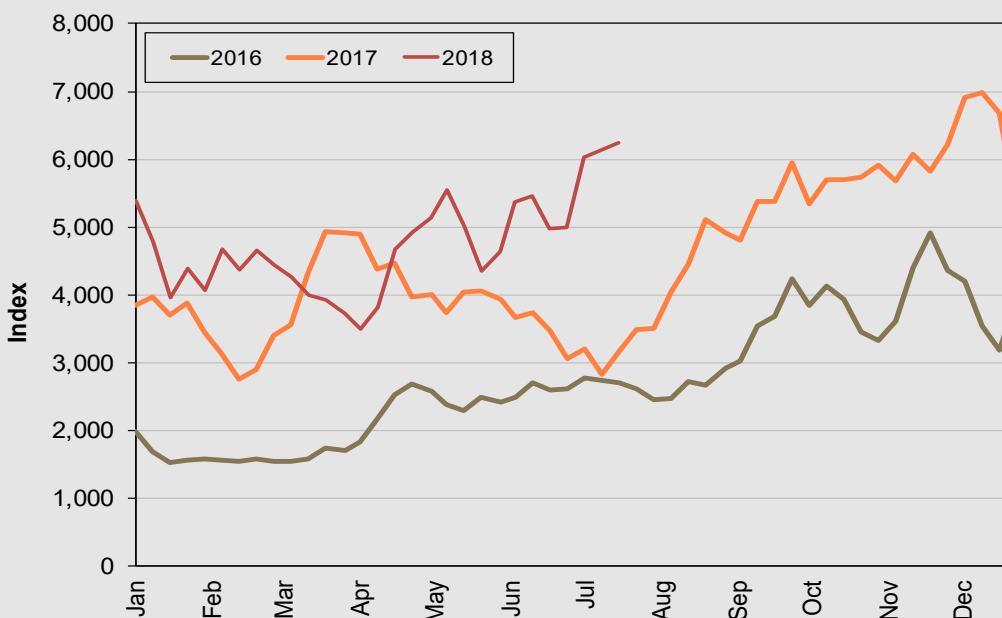
After initially softening, a tightening of tonnage supply saw the Pacific Capesize market firm towards the end of the week. This was enough to lift the SSY Pacific Capesize Index by 104 points week-on-week to 6,240 points and the Pacific round-voyage rate (180k dwt) \$750/day to \$21,500/day. The Dampier-Qingdao iron ore spot rate was almost unchanged at \$8.95/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	16/07/2018	23/07/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.90	12.05
DAMPIER/QINGDAO	150,000/10%	10.0%	8.90	8.95
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.00	16.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.10	15.35
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.60	13.85
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.60	10.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.45	14.80
NSW/ZHOUSHAN	130,000/10%	10.0%	11.75	11.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.30	1.40
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.50	3.63
		100.0%		
CALCULATED INDEX			6,136	6,240
Change on Previous Week			+102	+104
Change on Four Weeks Ago			+681	+1,263
Change on Previous Year			+2,976	+2,754
Change on Two Years Ago			+3,407	+3,533

SSY Pacific Capesize Index



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