



## Sale and Purchase



Hellas S&P Weekly Bulletin

16 July 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HANTON TRADER V	81.073	2015 JIANGSU NEW HANTONG	MAN/B+W 6S60ME-C8.2	SS 12/20 DD 12/18	USD 48.5 M enbloc	UNDISCLOSED
HANTON TRADER VI	81.093	2016 JIANGSU NEW HANTONG		SS 1/21 DD 1/19		
SBI ECHO	61.258	2015 IMABARI	MAN/B+W C 4X30	-	USD 19 M	UNDISCLOSED (incl. 5 yrs BB back at \$5.400/day with purchase option from the 4th year)
BULK AVANTI	56.024	2006 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 6/21 DD 7/19	USD 13 M	UNDISCLOSED (sale may incl. 3yrs tc back)
NAVIOS ARMONIA	55.522	2008 KAWASAKI	MAN/B+W 6S50MC-C C 4X30	SS 5/21 DD 5/21	USD 14.2 M	GREECE
THOR ENTERPRISE	42.529	1995 NAMURA	B+W 6S50MC C 4X30 – 8 ho/ha	SS 7/20 DD 4/18	USD 5.6 M	UNDISCLOSED

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONT STRATUS	2999.152	2002 HITACHI	MAN/B+W 7S80MC	SS 8/22 DD 8/22	Rgn USD 78 M enbloc	NORWAY  (including long subjects, sellers' credit, vsls will be fitted with scrubbers)
FRONT SERENADE	2999.152			SS 3/22 DD 3/20		
FRONT PAGE	2999.152			SS 10/22 DD 10/20		
UNIQUE EXPLORER	50.090	2010 ONOMICHI	MAN/B+W 6S50MC Epoxy, 12 pumps	-	USD 16.5 M	UNDISCLOSED
CIELO DI MILANO	40.083	2003 SHINA	MAN/B+W 6S50MC IMO 3, phenolic epoxy, 12 pumps	SS 9/18 DD 9/18	Rgn USD 8 M	NIGERIA
CHEM MASTER (ST/ST)	16.631	2000 ITALY	WARTS 9L38 IMO 2/3, 20 solid st/st tanks/pumps	SS 3/20 DD 3/20	USD 7.5 M	TURKEY

### NEW BUILDING

A relatively quiet week with the only dry orders to report being declared options. YZJ added one Cape and one Kamsarmax to their orderbook with declaration of options from clients of Lepta Shipping and Mitsui & Co respectively. The Cape is due for delivery in 2021 and takes the series to three vessels, with the Kamsarmax due in 2020 making a series of five.

In the cruise market Fincantieri secured a further four cruise ship orders from both Norwegian Cruise Line and TUI Cruises. The NCL additions (140k GT) take the series to a total of six vessels with the latest due for delivery in 2026 and 2027. The 161k GT TUI vessels are due for delivery in 2024 and 2026.

### RECYCLING

#### Temporary Dilemma!

We witnessed yet another quiet and subdued market last week as the monsoon rains start to take their toll upon the market locally, slowing production and persuading many of the local labourers to retreat to their homes in safer areas. The supply of new tonnage has dried too as we begin to enter the annual holiday period for many involved in the industry and therefore a slow period is expect to descend upon us.



This may be welcome news for those with tonnage in hand as there reportedly seems to be some standoff between the prices from the recyclers and the cash buyers who are attempting to resell their units. Not helping those cash buyers at this present time is the fact the Indian sentiment is softening on the back of a weakened currency against the USD dollar and steel market rates falling. Hopefully the waning supply of tonnage will aide some recovery in sentiment and price levels for the cash buyers and Owners.

There was finally an end to the long overdue cutting permission saga in Pakistan this week, as recyclers were given the green light to begin the cutting process, but unfortunately only on a few of the tankers previously delivered to the yards. Ultimately, there are still several tanker units without such permission and therefore it will be some time before the yards are in a position to resell the inventories from these units to local industries. The question is whether the domestic steel markets will hold up at that particular time as that is when sentiment can change from the recyclers (breakers).

The dilemma for all is, do you sell a vessel now or wait until after the monsoon seasons diminish?

### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
JADE PROSPER	2999.984	1999	38.732/LDT	USD 420/LDT	AS IS MALAYSIA

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1666	+ 44	EURO/USD	1.1703	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3156	+ 70	YEN/USD	0.00889	IFO 380	432	462.5	455
BPI	1527	+ 180	BRENT		IFO 180	467	495	510.5
BSI	995	- 4	75.17		MGO	631	656	708

### Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
 Fax +(30) 210 458 6799  
 snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.