

COMPASS MARITIME WEEKLY REPORT



GLENPOINTE CENTRE WEST, FIRST FLOOR, 500 FRANK W. BURR BOULEVARD TEANECK, NJ 07666 (201) 907-0009

July 13th, 2018 / Week 28

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

The Sale and Purchase markets in both Wet and Dry sectors are slowing down as the Summer Season is starting.

One interesting sale reported this week is of the Panamax Bulker "TORO" of approx 76,000 DWT Built Imabari 2008 sold for \$15.2 mill. The sellers purchased this vessel approx 2 years ago for about \$9 mill and thus appears to have realized a nice profit.

Also noteworthy is the Iranian purchase of 2 VLCC NB Resales for \$88 mill each, which must be regarded as a firm price level in today's market.

Have a good weekend.

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TANKERS

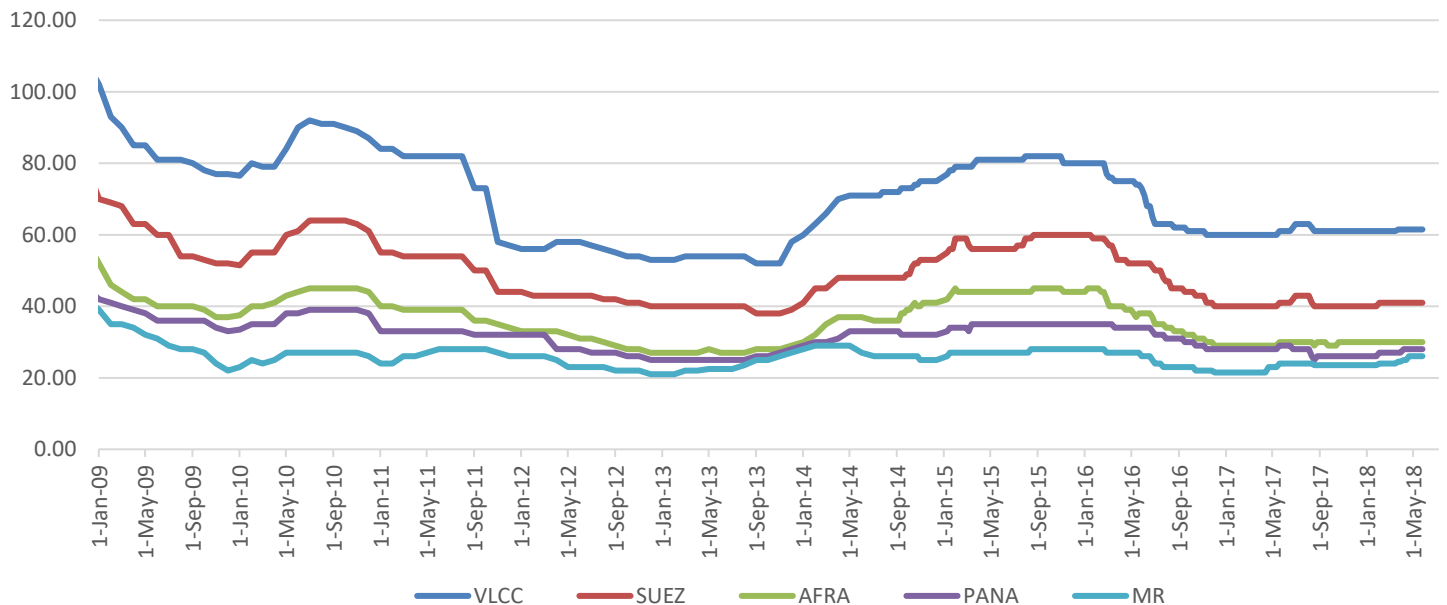
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
2 x VLCC NB Resales	318,000	4Q 2018	Samsung	B&W	Scrubber ready	\$88.00 each	Iraq
ANDREAS	35,966	1999	Daedong	Sulzer	IMO III / 8.356 ldt	\$5.8	India
SUN ASTER	10,329	1996	Asakawa	B&W	St Steel, 20 grds / 3.292 ldt	\$7.5	India

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	89	85	61.5	38	18
SUEZMAX	160,000	60	57	41	26	10
AFRAMAX	110,000	49	45	30	19	7
PANAMAX - LR1	70,000	43	41	28	17	5
MR TANKER	51,000	36	35	26	16.5	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



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BULK CARRIERS

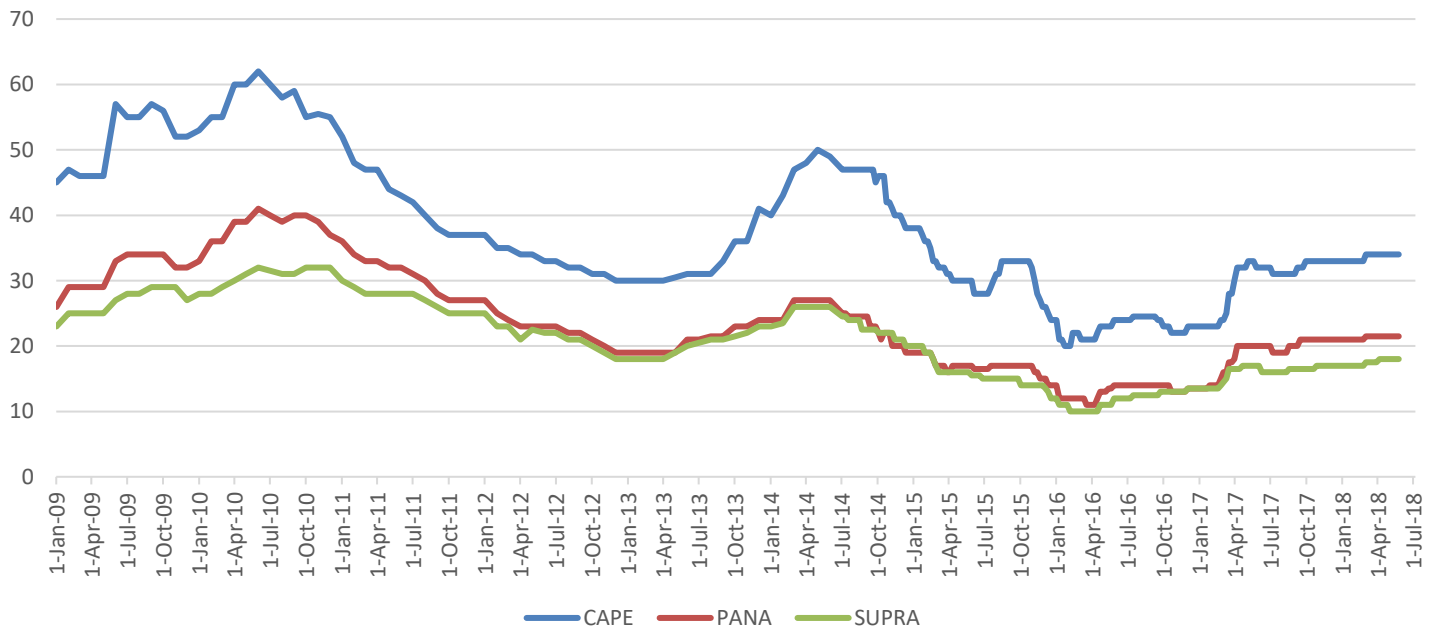
BULK CARRIERS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
HANTON TRADER V/VI	81,073	2015 / 2016	Jiangsu	Man B&W	7/7			\$24.2 each	Undisclosed
TORO	76,636	2008	Imabari	Man B&W	7/7			\$15.2	Undisclosed
POSEIDON	75,000	2002	Hyundai	B&W	7/7		11.511 ldt	\$9.5	Undisclosed
GH SECRETARIAT / GH PHAR LAP	56,897	2012	Cosco	Man B&W	5/5	4x30tc		\$13.0 ea	UAE
NAVIOS ARMONIA	55,522	2008	Kawasaki	Man B&W	5/5	4x30.5tc		\$14.2	Greek
KAITY L	50,457	2003	Jiangnan	B&W	5/5	4x35tc	10.481 ldt	\$8.5	China

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	48	49	35	23	12
PANAMAX	74,000	28	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	27	56	25	108
SUEZMAX (120k-199k dwt)	19	19	11	49
AFRAMAX (80k-119k dwt)	37	52	19	108
PANAMAX (60k-79k dwt)	10	14	13	37
HANDY TANKER (35k-50k dwt)	98	155	52	305

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	29	74	66	169
PAN/KAM (65k-99k dwt)	39	109	58	206
SUPRAMAX (40k-64k dwt)	57	73	44	174
HANDY SIZE (10k - 39k dwt)	59	51	23	133

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	744	721	644
BCTI	499	502	551

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	23,000	23,000
Suezmax	150,000	16,500	16,500
Aframax	110,000	14,250	14,250
LR2	105,000	14,500	14,500
LR1	80,000	13,500	13,750
MR	47,000	13,000	13,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1666	1622	900
BCI	3156	3806	933
BPI	1527	1347	1173
BSI	995	999	769

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	17,000	17,500
PANAMAX	75,000	13,000	12,800
SUPRAMAX	52,000	11,900	11,950

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RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No sales to report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No sales to report					

Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Jade Prosper	314,250	1999	38,122	As is Malaysia	\$420

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	30	4	15	6
SUEZMAX	18	6	18	2
AFRAMAX	27	11	35	7
PANAMAX TANKER	7	5	11	4

CAPE/COMBO (80K DWT +)	9	18	38	80
PANAMAX BULKER	2	25	55	104
POST PANAMAX BULKER	0	3	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$225	\$220	\$210
SUB-CONTINENT	\$445	\$440	\$435



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

<u>BUNKER PRICES (US\$/ton)</u>	<u>ROTTERDAM</u>	<u>FUJAIRAH</u>	<u>SINGAPORE</u>	<u>PIRAEUS</u>
380 CST	425.50	447.50	457.50	445.00
180CST	450.50	515.00	489.50	467.00
MGO	616.50	732.50	640.00	659.00

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