

PACIFICCAPESIZE INDEX

Robust Australian iron ore chartering and tighter tonnage supply, as a surging Atlantic market drew ballasters out of the basin, drove strong increase in Capesize spot rates in the Pacific last week with the SSY Pacific Capesize Index increasing by 1,037 points week-on-week to 6,034 points. The Dampier-Qingdao iron ore spot rate rose by \$1.90/t to a six-month high of \$9.05/t, while there was a \$6,150/day leap in the Pacific round-voyage rate (180k dwt) to \$20,750/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			02/07/2018	09/07/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.20	11.70
DAMPIER/QINGDAO	150,000/10%	10.0%	7.15	9.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.20	15.70
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.40	14.90
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.35	13.20
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.65	10.45
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.85	14.05
NSW/ZHOUSHAN	130,000/10%	10.0%	9.80	11.60
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.34	1.18
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.47	3.50
		100.0%		
CALCULATED INDEX			4,997	6,034
Change on Previous Week			+20	+1,037
Change on Four Weeks Ago			+366	+662
Change on Previous Year			+1,798	+3,206
Change on Two Years Ago			+2,385	+3,257

SSY Pacific Capesize Index

