

ATLANTICCAPESIZE INDEX

The SSY Atlantic Capesize Index surged to the highest level since December on 9 July at 9,953 points, up by 1,328 points week-on-week, as tight tonnage supply in the Atlantic, coupled with a strong fronthaul iron ore market, pushed up spot rates. There was a \$9,700/day jump in the Atlantic round-voyage rate (180k dwt) to \$29,350/day, while the fronthaul rate rose by \$6,300/day to \$42,600/day.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			02/07/2018	09/07/2018
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	5.10	6.00
TUBARAO/ROTTERDAM	160,000/10%	10.0%	8.80	10.95
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	8.20	9.80
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	11.05	13.05
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	10.75	12.75
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	22.55	24.25
TUBARAO/JAPAN	160,000/10%	10.0%	21.20	22.90
TUBARAO/QINGDAO	160,000/10%	10.0%	20.75	22.45
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	6.13	7.19
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	3.32	4.96
		100.0%		
CALCULATED INDEX			8,625	9,953
Change on Previous Week			+587	+1,328
Change on Four Weeks Ago			+1,714	+2,045
Change on Previous Year			+3,726	+5,506
Change on Two Years Ago			+4,834	+5,923

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