



Sale and Purchase



Hellas S&P Weekly Bulletin

09 July 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
F WHALE (ORE/OIL)	319.869	2011 HYUNDAI	WARTS 7RT-flex82T C 6X30	SS 1/23 DD 8/20	USD 45 M	HYUNDAI (via auction)
F.D. VITTORIO RAIOLA	76.619	2010 SHIN KASADO	MAN/B+W 6S60MC	SS 1/20 DD 1/20	High USD 17 M	GREECE
FORTUNE UNITY	53.472	2006 IWAGI	MAN/B+W 6S50MC-C C 4X30	SS 9/21 DD 8/19	USD 10.65 M	UNDISCLOSED
KAITY L	50.457	2003 JIANGNAN	B+W 6S50MC-C C 4X35	-	Rgn USD 8.5 M	CHINA (SS/DD freshly passed)
ORIENTE SHINE	31.820	2001 HAKODATE	MIT 6UEC52LA C 4X30	SS 4/21 DD 3/19	USD 7.2 M	CHINA
GENCO EXPLORER	29.952	1999 OSHIMA	B+W 6S46MC-C C 4X30	SS 5/19 DD 5/19	USD 5.6 M	UNDISCLOSED
GENCO PROGRESS	29.952			SS 4/19 DD 4/19	USD 5.6 M	

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IVER EXPERIENCE	45.650	2000 SAMHO	MAN/B+W 6S50MC IMO 2, epoxy, 20 pumps	SS 6/20 DD 6/20	USD 7.5 M	INDIA
SUN ASTER (ST/ST)	10.329	1996 ASAKAWA	B+W 6L35MC 18 pumps	SS 12/20 DD 12/18	USD 3.6 M	M. EAST
FOUNTAIN RIVER (LPG)	49.996	1997 KAWASAKI	B+W 6S70MC 79.000cbm	SS 11/22 DD 7/20	USD 16 M	GREECE
SANKO INNOVATOR (LPG)	26.471	2008 HYUNDAI	MAN/B+W 6S50MC-C 34,483cbm	SS 8/18 DD 8/18	rgn USD 15-16 M	EUROPE
SANKO INDEPENDENCE (LPG)	26.466			SS 7/18 DD 7/18	rgn USD 15-16 M	
PING AN	16.872	2010 ZHEJIANG	MAN/B+W 6S35MC IMO 2	SS 7/20 DD 8/18	USD 9.2 M	INDONESIA

NEW BUILDING

In Tankers, clients of Central Shipping are reported to have declared their options to build a further 2 x 157,000dwt Suezmax Tankers at Hyundai Samho. These vessels will deliver in early 2020 and like the firm units will be scrubber fitted.

In Dry, Klaveness have announced that they have further extended their series at YZJ in China by ordering one further 83,500dwt combination carrier. This vessel is now the fifth vessel in the series and is set to deliver in 2020.

In Gas, DSME have announced two new deals to the market. The first with clients of Maran Gas, whom have declared their option for one 173,400 cbm LNG FSRU which will be delivered in 1H 2021. The second with Seatankers Management for a single 173,400 cbm LNG carrier with this ship set to be delivered in 2020. On the smaller end of the sector, it has been announced that Central LNG shipping (a JV between Kawasaki Kisen Kaisha, Chubu Electric Power, Toyota Tsusho and NYK) has placed an order for a 3,500cbm LNG Bunkering vessel to deliver late 2020, which will be the first of its kind operating in Japan.

Finally, VARD Langsten in Norway has announced it has won a contract to build a 16,000 GT Cruise ship for Hapag Lloyd cruises. The vessel will deliver by 2Q 2021.



RECYCLING

Wet Season!

As the monsoon rains begin to slow productivity down in the Indian sub-continent, a reflection of this slow period has been reflected in the very few sales candidates to enter the market this week as many Owners now understand the difficulties associated in trying to sell their units during this seasonal lull and the difficulty recyclers have whilst the heavy rains hamper their yards. This has resulted in stagnate conditions with little movement in rates but with sentiment slightly cooled across India and Bangladesh respectively.

It is, however, interesting to note the first Owner to consider a 'Green Recycling' sale into Bangladesh. The PHP Yard, following it's well publicised endorsement by Rina class for Green Ship recycling in accordance with the H.K. Convention, has finally acquired their first vessel, being the VLOC 'Ore Vitoria', and congratulations are due to the Owners of this yard following the impressive upgrades to their facilities. All stakeholders in the industry will watch this transaction closely to see how it materializes, as if successful, other owners may also start to consider this yard as there have been question marks in relation to the disposal of the actual hazardous materials.

The Pakistan steel markets rallied this week providing some respite to recyclers after the recent currency devaluation and tax upheavals which may help rebalance sentiment in this destination after what has been a subdued time for the Gadani recyclers.

However, and as previously reported, there is still yet to be any cutting permissions granted for the currently beached tankers which, if continues, may impact financial capabilities when offering for new tonnage being made available.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORE VITORIA	233.016	1989	26.275/ldt	USD 440/LDT	BANGLADESH (green recycling)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ANDESGAS (LPG)	16.263	19891	6.593/LDT	USD 455/LDT	INDIA
NANGA PARBAT (LPG)	17.601	1991	7.956/LDT	USD 406/LDT	AS IS DUBAI (extra payment for bunkers)
ANNAPURNA (LPG)	17.562	1991	7.996/LDT	USD 406/LDT	AS IS DUBAI (extra payment for bunkers)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1622	+ 237	EURO/USD	1.1775	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3086	+ 916	YEN/USD	0.00906	IFO 380	442.5	470.5	464
BPI	1347	+ 11	BRENT		IFO 180	470	493.5	520
BSI	999	- 43	77.65		MGO	644.5	672	724.5

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