



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 06th 2018 (Week 27 Report No: 27.18)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY							
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	57,100,000	1	16,999	8	-65%	-50%
Tankers	14	14,000,000	5	911,487	19	100%	150%
Gas Tankers	1	16,000,000	0	0	1	0%	
General Cargo	0	0	0	0	0	-100%	-100%
Containers	1	11,200,000	0	0	1	-89%	
Reefers	0	0	0	0	0		
Passenger / Cruise	2	0	0	0	2		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	25	98,300,000	6	928,486	31	-36%	20%
5 S&P deal(s) reported at an undisclosed price							

WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	3	122,000	100,000,000	0	50%
Tankers	4	409,000	68,800,000	2	33%
Gas Tankers	4	380,000	736,000,000	0	300%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	911,000	904,800,000	2	-61%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
NSS FORTUNE	184,872 DWT BLT 03 JPN 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$14.8 MIL TO GREEK BYRS.DD DUE 12/2018	80.06
TRADE UNITY	82,004 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
FORTUNE UNITY	53,472 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.65 MIL TO UNDISCLOSED BYRS	199.17
KAVO AETOS	52,384 DWT BLT 03 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$9.45 MIL TO CHINESE BYRS. SS/DD DUE 09/18	180.4
KAITY L	50,457 DWT BLT 03 CHR 5 HO HA CR 4 x 35 T B&W 12,889 BHP SOLD FOR ABT US \$8.5 MIL TO CHINESE BYRS. SS FRESHLY PASSED	168.46
ORIENTE SHINE	31,820 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,627 BHP SOLD FOR ABT US \$7.2 MIL TO CHINESE BYRS	226.27
CHIKUSA	17,366 DWT BLT 06 JPN 3 HO HA CR 3 x 25 T MAN-B&W 6,037 BHP SOLD FOR ABT US \$6.5 MIL TO FAR EASTERN BYRS	374.29
TANKERS		US\$/Dwt
MABROUK	159,313 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 167,930 CBM MAN-B&W 25,671 BHP SOLD FOR ABT US \$14 MIL TO INDONESIAN BYRS	87.88
PERICLES G. C.	157,100 DWT BLT 18 CHR DH 12 TNKS OIL CAP. 167,090 CBM MAN-B&W 20,612 BHP	N/A
UNITED OCEANS	157,100 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 167,000 CBM MAN-B&W 20,612 BHP	
UNITED PARAGON	157,100 DWT BLT 18 CHR DH 12 TNKS OIL CAP. 167,000 CBM MAN-B&W 20,612 BHP	
UNITED MARINER	113,500 DWT BLT 18 CHR DH 12 TNKS OIL CAP. 120,500 CBM MAN-B&W 15,431 BHP	
UNITED NOMAD	113,500 DWT BLT 18 CHR DH 12 TNKS OIL CAP. 120,500 CBM MAN-B&W 15,431 BHP	
NIKOS KAZANTZAKIS	113,500 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 125,000 CBM MAN-B&W 15,431 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
STI SELATAR	109,999 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 126,166 CBM MAN-B&W 15,431 BHP	N/A
STI OXFORD	109,999 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 132,721 CBM MAN-B&W 15,989 BHP	
STI GRAMERCY	49,990 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 51,754 CBM MAN-B&W 10,197 BHP	
STI QUEENS	49,990 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 51,751 CBM MAN-B&W 10,197 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SALE AND LEASEBACK TRANSACTION	
BM BONANZA	105,614 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 115,484 CBM SULZER 16,315 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS.	160.96
AXEL	49,997 DWT BLT 10 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,111 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	330.02
SUN ASTER	10,329 DWT BLT 96 JPN DH 18 TNKS COATED - COILED OIL CAP. 11,341 CBM HITACHI 5,281 BHP SOLD FOR ABT US \$3.6 MIL TO FAR EASTERN BYRS. DD DUE 12/2018	348.53

GAS TANKERS		US\$/Cbm
FOUNTAIN RIVER	49,996 DWT BLT 97 JPN DB COILED GAS CAP. 77,936 CBM B&W 20,632 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	205.3

CONTAINERS		US\$/Teu
VLADIMIR	22,708 DWT BLT 09 POL 4 HO 9 HA CR 3 x 45 T 1,728 TEU WARTSILA 18,110 BHP SOLD FOR ABT US \$11.2 MIL TO NEW ZEALAND BYRS.	6,481.48

PASSENGER		US\$/Dwt
ORIANA	6,260 DWT BLT 95 GEU 1928 PASS 911 CABINS MAN 54,044 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.	N/A
PRINSENDAM	6,150 DWT BLT 88 FIN 843 PASS 404 CABINS SULZER 28,716 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	82,000	Wisdom Marine Lines	PRC	JMU	JPN	2020	\$34.0 mil
<i>Tier III. Total three on order</i>							
2	20,000	Korea Shipping Corp	SKR	Daesun	SKR	2020	\$33.0 mil
<i>Self discharging</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	160,000	Central Shipping	MON	Hyundai Samho	SKR	2020	N/A
<i>Options declared. Total four on order. Scrubbers fitted</i>							
1	49,000	Sincere Navigation	TWN	STX	SKR	N/A	\$35.3 mil
1	40,000	Sonatrach	ALG	Hyundai Mipo	SKR	2019	\$33.5 mil

GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +3 +3	95,000	Capital Gas	GR	HHI	SKR	2020-2021	\$184 mil
<i>LOI stage. 170,000 -180,000 cbm.XDF type</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 27-2018		WEEK 26-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	16,999	2	63,291	-50%
Tankers	5	911,487	2	154,590	150%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12,816	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	928,486	5	230,697	20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 27-2018		WEEK 26-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	38,398	-100%
India	0	0	2	17,815	-100%
Pakistan	1	310,513	0	0	
China	0	0	0	0	
Turkey	0	0	1	24,893	-100%
Various	0	0	0	0	
Unknown	5	617,973	1	149,591	400%
TOTAL	6	928,486	5	230,697	20%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
KIMITSU MARU	16,999	1991	JAPAN	4,768	1,597,280	335	N/A
TANKERS							
AL SHEGAYA	310,513	1998	KOREA, SOUTH	42,441	16,976,400	410	PAKISTAN AS KUWAIT
NORDIC HAWK	151,475	1997	KOREA, SOUTH	22,874	10,156,056	444	N/A AS IS KHOR FAKKAN.SUBSTANTIAL AMOUNT OF BUNKERS ARE INCLUDED.
NORDIC HARRIER	151,459	1997	KOREA, SOUTH	22,890	10,163,160	444	N/A AS IS KHOR FAKKAN.SUBSTANTIAL AMOUNT OF BUNKERS ARE INCLUDED.
NORDIC HUNTER	151,401	1997	KOREA, SOUTH	22,948	10,188,912	444	N/A AS IS KHOR FAKKAN.SUBSTANTIAL AMOUNT OF BUNKERS ARE INCLUDED.
CAP ROMUALD	146,639	1998	KOREA, SOUTH	24,914	N/A	N/A	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/6/2018	MON 2/7/2018	TUES 3/7/2018	WED 4/7/2018	THUR 5/7/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk27 7/7/2017
DRY INDICES											
BDI	1,329	1,386	1,422	1,476	1,567	1,612	283	21.29%	382	31.06%	822
Handy	583	581	575	571	569	565	-18	-3.09%	-47	-7.68%	471
BHSI TC AVERAGE	8,507	8,476	8,400	8,351	8,313	8,261	-246	-2.89%	-663	-7.43%	6,887
Supramax	1,055	1,042	1,034	1,025	1,017	1,005	-50	-4.74%	104	11.54%	732
BSI 58 TC AVERAGE	11,418	11,288	11,204	11,123	11,045	10,931	-487	-4.27%	619	6.00%	7,963
Panamax	1,331	1,336	1,338	1,336	1,334	1,339	8	0.60%	-1	-0.07%	1,062
BPI TC AVERAGE	10,696	10,738	10,752	10,732	10,714	10,756	60	0.56%	8	0.07%	8,523
Capesize	2,025	2,170	2,304	2,478	2,743	3,013	988	48.79%	732	32.09%	753
BCI TC AVERAGE	16,648	18,110	19,091	20,515	22,847	24,045	7,397	44.43%	8,920	58.98%	6,396
WET INDICES											
BCTI	493	496	500	501	501	502	9	1.83%	-153	-23.36%	580
BDTI	724	712	705	702	705	710	-14	-1.93%	10	1.43%	649
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 29/6/2018	MON 2/7/2018	TUES 3/7/2018	WED 4/7/2018	THUR 5/7/2018	for the week	% change			
Y/\$	110.4068	110.7179	110.7243	110.5088	110.5152	110.6102	0.2034	0.18%	Japanese Yen		
\$/GBP	1.3092	1.3195	1.3131	1.3175	1.3222	1.3222	0.0130	0.99%	Pound Sterling		
INR/\$	68.8171	68.4701	68.7211	68.5699	68.6885	68.8900	0.0729	0.11%	Indian Ruppee		
\$/Euro	1.1578	1.1676	1.1604	1.1653	1.1641	1.1694	0.0116	1.00%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 29/6/2018	MON 2/7/2018	TUES 3/7/2018	WED 4/7/2018	THUR 5/7/2018	for the week	% change			
\$ / US Bbl	77.85	79.44	77.30	77.76	78.24	77.39	-0.46	-0.59%	BRENT		
\$ / US Bbl	73.45	74.15	73.94	74.14	-	72.94	-0.51	-0.69%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 02/07/2018)											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		61.617		-0.112		
	AFRAMAX	Double Hull -5 years old			105,000		29.844		-0.033		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		25.931		0.010		
DRY BULK	CAPE SIZE	5 years old			180,000		35.202		0.135		
	PANAMAX	5 years old			74,000		21.942		0.053		
	MITSUI SUPRAMAX	5 years old			56,000		18.420		0.008		

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