PACIFICCAPESIZE INDEX

In contrast to the Atlantic, Capesize earnings in the Pacific softened last week with a lack of W.Australia-China iron ore cargoes a factor. However, spot rates have been supported by higher bunker prices and the SSY Pacific Capesize Index was almost unchanged week-on-week at 4,997 points. The Pacific round-voyage rate (180k dwt) dropped \$250/day to \$14,600/day while the Dampier-Qingdao iron ore spot rate fell by \$0.10/t to \$7.15/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| | | | 25/06/2018 | 02/07/2018 |
|--------------------------|-------------|--------|------------|------------|
| Trade | Cargo Size | Weight | \$/t | \$/t |
| RICHARDS BAY/MUNDRA | 150,000/10% | 10.0% | 11.00 | 10.20 |
| DAMPIER/QINGDAO | 150,000/10% | 10.0% | 7.25 | 7.15 |
| SALDAHNA BAY/QINGDAO | 150,000/10% | 10.0% | 13.65 | 14.20 |
| RICHARDS BAY/FANGCHENG | 150,000/10% | 10.0% | 12.95 | 13.40 |
| CAPE LAMBERT/ROTTERDAM | 160,000/10% | 10.0% | 11.10 | 11.35 |
| QUEENSLAND/JAPAN | 150,000/10% | 10.0% | 8.75 | 8.65 |
| QUEENSLAND/ROTTERDAM | 150,000/10% | 10.0% | 11.55 | 11.85 |
| NSW/ZHOUSHAN | 130,000/10% | 10.0% | 9.90 | 9.80 |
| T/C TRIP FAR EAST/CONT | 180,000 DWT | 10.0% | 0.25 | 0.34 |
| T/C TRANSPACIFIC ROUND | 180,000 DWT | 10.0% | 2.51 | 2.47 |
| | | 100.0% | | |
| CALCULATED INDEX | | | 4,977 | 4,997 |
| Change on Previous Week | | | -478 | +20 |
| Change on Four Weeks Ago | | | +630 | +366 |
| Change on Previous Year | | | +1,924 | +1,798 |
| Change on Two Years Ago | | | +2,385 | +2,385 |

SSY Pacific Capesize Index

