



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

2ND
JULY
2018

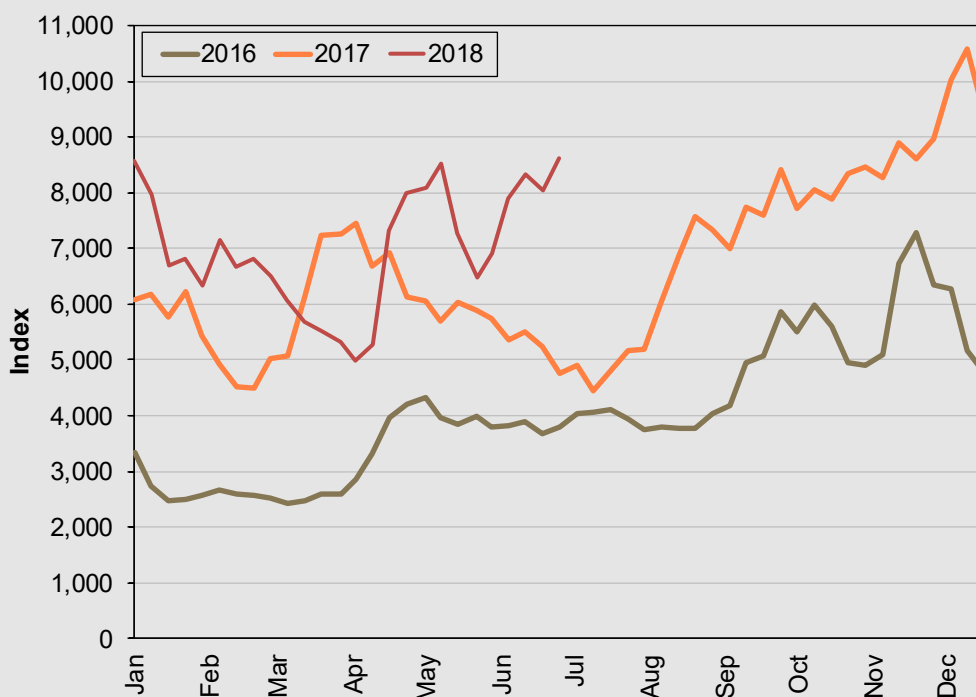
Robust fronthaul iron ore chartering from Brazil, coupled with higher earnings on trans-Atlantic coal trades, lifted the SSY Atlantic Capesize Index 587 points week-on-week to a year-to-date high of 8,625 points. There was a \$3,800/day increase in the fronthaul rate (180k dwt) to \$36,300/day, while the Atlantic round-voyage rate rose by \$2,650/day to \$19,650/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	25/06/2018	02/07/2018
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	4.90	5.10
TUBARAO/ROTTERDAM	160,000/10%	10.0%	8.40	8.80
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	8.00	8.20
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	10.05	11.05
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	9.70	10.75
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	21.30	22.55
TUBARAO/JAPAN	160,000/10%	10.0%	19.95	21.20
TUBARAO/QINGDAO	160,000/10%	10.0%	19.50	20.75
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	5.49	6.13
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.87	3.32
		100.0%		
CALCULATED INDEX			8,038	8,625
Change on Previous Week			-293	+587
Change on Four Weeks Ago			+1,563	+1,714
Change on Previous Year			+3,281	+3,726
Change on Two Years Ago			+4,354	+4,834

SSY Atlantic Capesize Index



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