

COMPASS MARITIME WEEKLY REPORT



GLENPOINTE CENTRE WEST, FIRST FLOOR, 500 FRANK W. BURR BOULEVARD TEANECK, NJ 07666 (201) 907-0009

June 29th, 2018 / Week 26

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

Have a Happy 4th of July! Our office will be closed on Wednesday for the holiday but our brokers are contactable via email and cell phones – see www.compassmar.com for info.

COMPASS MARITIME WEEKLY REPORT

TANKERS

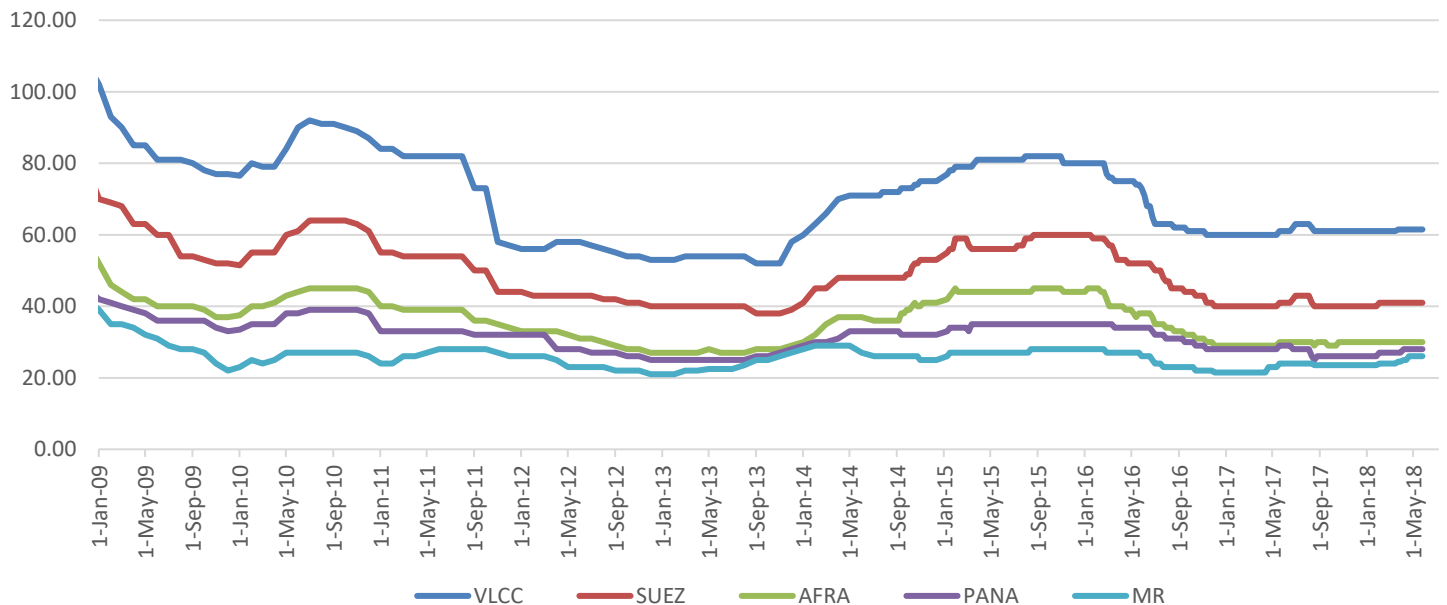
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
BM BONANZA	105,614	2007	Sumitomo	Sulzer	Coiled	\$17.5	Undisclosed
AXEL	49,997	2010	Onomichi	Man B&W	Coated/coiled	\$16.5	Undisclosed
BIENDONG MELODY	45,937	2004	Shin Kurushima	Man B&W	Coated/coiled / 8,843 ldt	\$9.0	Undisclosed
NICOS TOMASOS	37,163	2003	Hyundai Mipo	B&W	IMO III / 8,825 ldt	\$8.6	Undisclosed

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	89	85	61.5	38	18
SUEZMAX	160,000	60	57	41	26	10
AFRAMAX	110,000	49	45	30	19	7
PANAMAX - LR1	70,000	43	41	28	17	5
MR TANKER	51,000	36	35	26	16.5	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

BULK CARRIERS

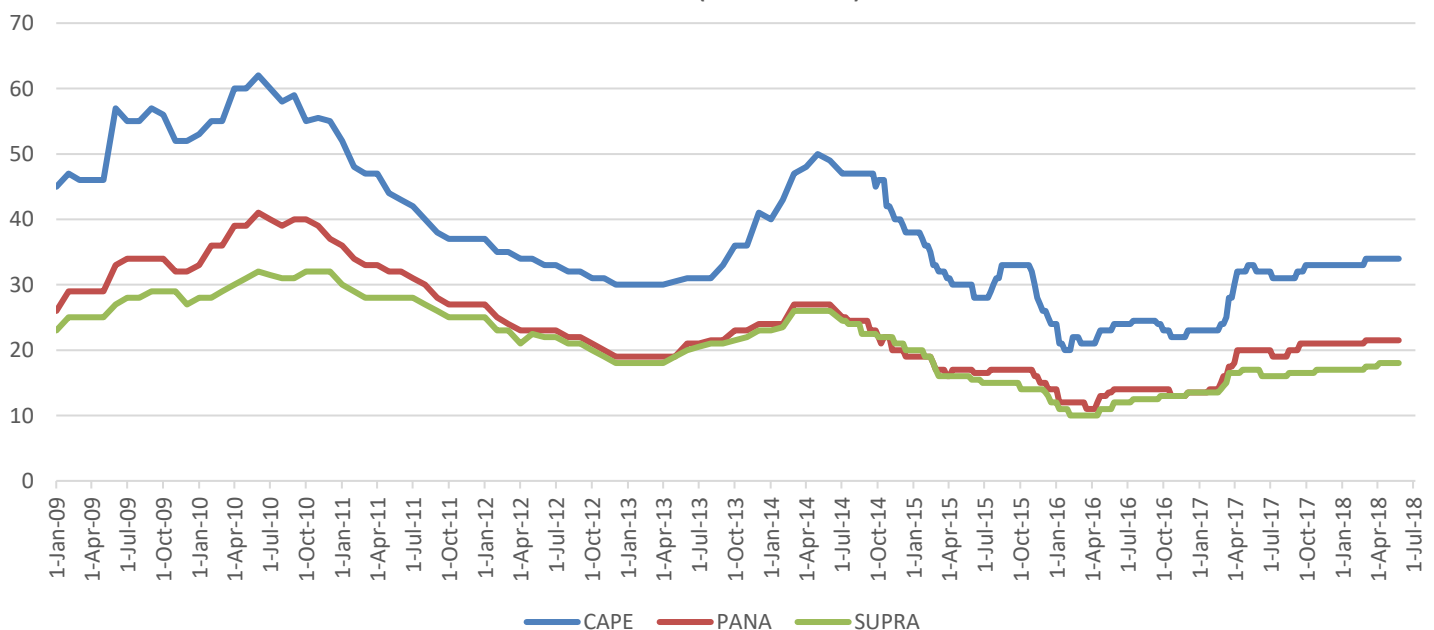
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
MASTRO NIKOLAS	53,609	2003	Iwagi	Man B&W	5/5	4x30tc	8.343 ldt	\$9.5	Undisclosed
BOKA	31,824	2000	Hakodate	Mitsubishi	5/5	4x30tc	7.625 ldt	\$6.8	China
MOLAT	28,355	2000	Tsuneishi	B&W	5/5	4x30tc	6.455 ldt	\$5.5	Vietnam
GLOBAL STANDARD	28,349	2010	Shimanami	Man B&W	5/5	4x30.5tc		\$10.0	Undisclosed

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	48	47	34	23	12
PANAMAX	74,000	28	28	22	15	8
SUPRAMAX	56,000	26	26	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	41	46	15	102
SUEZMAX (120k-199k dwt)	26	19	7	52
AFRAMAX (80k-119k dwt)	54	48	11	113
PANAMAX (60k-79k dwt)	13	11	11	35
HANDY TANKER (35k-50k dwt)	137	129	40	306

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	47	63	56	166
PAN/KAM (65k-99k dwt)	73	84	44	201
SUPRAMAX (40k-64k dwt)	82	60	28	170
HANDYSIZE (10k - 39k dwt)	88	45	20	108

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	712	745	663
BCTI	496	506	563

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	23,000	23,500
Suezmax	150,000	16,500	16,000
Aframax	110,000	14,250	14,250
LR2	105,000	14,500	14,500
LR1	80,000	13,750	13,750
MR	47,000	13,500	13,500

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1385	1341	901
BCI	2170	2011	1086
BPI	1336	1355	1091
BSI	1042	1092	754

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	17,000	17,000
PANAMAX	75,000	12,400	12,500
SUPRAMAX	52,000	12,250	12,350

COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No sales to report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT

Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Al Shegaya	310,513	1998	42,444	As is Kuwait, extra payment for bunkers	\$400
MT Nordic Harrier	151,459	1997	22,530	As is Khor Fakkan includes abt 1000 tons bunkers	\$444
MT Nordic Hawk	151,475	1997	22,530	As is Khor Fakkan includes abt 1000 tons bunkers	\$444
MT Nordic Hunter	151,401	1997	22,530	As is Khor Fakkan includes abt 1000 tons bunkers	\$444
MT Cap Romuald	146,639	1998	24,914	As is Singapore	\$438
Kimisu Maru (Limestone Carrier)	17,000	1991	4,851	As is Japan	\$335
Mashu (Roro)	6,213	1999	6,473	As is Japan	\$360
MT Aljawzaa	4,999	1986	2,841	As is Sharjah	\$305

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	29	2	15	6
SUEZMAX	18	5	18	2
AFRAMAX	27	9	35	7
PANAMAX TANKER	7	4	11	4

CAPE/COMBO (80K DWT +)	8	18	38	80
PANAMAX BULKER	2	24	55	104
POST PANAMAX BULKER	0	2	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$238	\$233	\$228
SUB-CONTINENT	\$445	\$445	\$435



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

<u>BUNKER PRICES (US\$/ton)</u>	<u>ROTTERDAM</u>	<u>FUJAIRAH</u>	<u>SINGAPORE</u>	<u>PIRAEUS</u>
380 CST	442.50	465.00	475.50	465.00
180CST	469.50	510.00	507.50	488.00
MGO	642.50	730.00	655.00	688.00

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The Baltic Exchange



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