



## Sale and Purchase



Hellas S&P Weekly Bulletin

25 June 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
VELA OCEAN	53.549	2008 IWAGI	MAN/B+W 6S50MC-C C 4X30	-	USD 11.5 M	GREECE
BOKA	31.824	2000 HAKODATE	MTS 6UEC52LA C 4X30 Box shipped	-	rgn USD 6.8 M	CHINA
GLOBAL STANDARD	28.349	2003 SHIMANAMI	MAN/B+W 6S42MC C 4X30	SS 3/20 DD 3/18	USD 10 M	UNDISCLOSED
MOLAT	28.355	2000 TSUNEISHI CEBU	B+W 5S50MC C 4X30	SS 10/20 DD 8/18	USD 5.5 M	VIETNAM

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KRASNODAR	115.605	2003 HYUNDAI	B+W 7S60MC-C 3 pumps	SS 8/18 DD 8/18	USD 9.5 M	GREECE
BIENDONG MELODY	45.937	2004 SHIN KURUSHIMA	MAN/B+W 6S50MC-C epoxy, 4 pumps	SS 5/19 DD 5/19	USD 9 M	UNDISCLOSED
NICOS TOMASOS	37.163	2003 HYUNDAI	B+W 6S50MC-C IMO 3, epoxy, 12 pumps	-	USD 8.6 M	UNDISCLOSED

### NEW BUILDING

The focus of ordering in dry last week was on the more specialised sizes. NYK announced that Asahi Shipping have contracted a 98,500dwt post-panamax bulk carrier at Oshima for delivery in 1Q 2021. K-Line announced an order for a similar 100,000dwt vessels at Imabari also due to deliver in 2021. Both vessels are understood to be for long term charter to Kobe Steel.

CSSC Group confirmed an order at Chengxi Shipyard from Nova Shipping for four firm plus four option 70,000dwt wood chip carriers with delivery due in 2020.

Tsakos Energy Navigation (TEN) reported an order for two 114,000dwt Aframax at Daehan. It's also understood that clients of Thenamaris added a third 112,000dwt Aframax at Sumitomo – with delivery of the latest vessel in 2020. In the smaller sizes, it's understood that Hyproc contracted a single 40,000dwt product/chemical tanker at HMD with delivery within the end of 2019.

In the LNG market, HHI took an order from clients of Thenamaris for a 174,000cbm LNG carrier with delivery in Q3 2020.

DSME also announced Maran Gas declaring an option for an additional 173,400cbm vessel for delivery 2H 2020.

Lastly, China Merchants Heavy (CMHI) received an order for a single firm plus up to three option 48,000dwt semi-sub heavy lift from OHT for delivery in 2020.

### RECYCLING

#### Extended Holiday!

It would appear that many have taken extended leave from the industry as a very quiet week has occurred with little activity to report.

There remains uncertainty within the market as to the direction we will take and with the Eid holidays finally over, this week should give some resemblance as to market sentiment.

The steel market in Pakistan improved last week but there is not expected to be any improvement in rates as the recent devaluation has basically balanced things out. But again we shall have a clearer picture as to the sentiment from the waterfront next week when all return to their working environment.

Generally, it would seem that there is some positive purchasing prowess from the three Indian sub-continent recycling locations at stable rates and it is hoped that this will continue through the summer months. The lack of dry units could ensure an interesting number would be obtained from Pakistan if a larger LDT dry unit was circulated due to still no permission being allowed to commence 'cutting' on the tankers already beached.



#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NORDIC VOYAGER	149.591	1997	24.646/LDT	USD 445/LDT	AS IS SINGAPORE

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
YONG XIANG 7 (Reefer)	13.613	1985	9.329/LDT	USD 370/LDT	AS IS ZHOUSHAN (for India)
FRIO ATHENS (Reefer)	8.800	1988	6.511/LDT	USD 420/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1341	- 104	EURO/USD	1.1658	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2011	- 212	YEN/USD	0.00914	IFO 380	413.5	445	446
BPI	1355	- 140	BRENT		IFO 180	442.5	479	500
BSI	1092	+ 1	74.56		MGO	618	651	713

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