



## Sale and Purchase



Hellas S&P Weekly Bulletin

18 June 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RED CHERRY	182.419	2015 JMU	MAN/B+W 7S65ME-C8	-	USD 45 M	J.P. MORGAN GLOBAL MARITIME (incl. 9months remaining to at \$18k/day)
WATERFORD	181.060	2015 SWS	MAN/B+W 6G70ME-C9.2	-	USD 141 M enbloc	GENCO
YORK	181.060	2015 SWS				
YORKGATE	61.556	2014 DALIAN COSCO	MAN/B+W 6S50ME C 4X30	-	USD 22 M	ZODIAC
HIGHGATE	60.294	2016 OSHIMA				
KEY MISSION	82.099	2013 TSUNEISHI	MAN/B+W 6S60MC-C	-	USD 8 M	CHINA
CEMTEX PRUDENCE	80.226	2000 CSBC KAOHSOUNG	B+W 6S60MC C 4X30	SS 7/20 DD 7/18	USD 8 M	CHINA
ENERGY PROSPERITY	77.828	1998 SASEBO	B+W 5S60MC 36.52m beam	SS 5/18 DD 5/18	USD 15.35 M enbloc	QATAR
ENERGY MIDAS	77.697	1998 MITSUI		SS 9/18 DD 9/18		
SAGE AMAZON	63.227	2012 YANGZHOU DAYANG	MAN/B+W 5S60ME-C8 C 4X36	SS 2/22 DD 2/20	USD 19.5 M	GREECE
SAGE COLORADO	63.227			SS 3/22 DD 3/20	USD 19.5 M	
POLLUX STAR	57.982	2012 TSUNEISHI CEBU	MAN/B+W 6S50MC-C8.2 C 4X30	SS 2/22 DD 2/20	USD 17.5 M	GREECE
MAPLE GLORY	32.491	2010 TAIZHOU MAPLE LEAF	MAN/B+W 6S42MC C 4X30	-	USD 10 M	UNDISCLOSED
SIDER DREAM	33.588	2005 HAKODATE	MIT 6UEC52LA C 4X30	SS 10/20 DD 8/18	USD 9.5 M	MONACO
BMC CATHERINE	23.641	2000 KANDA	MIT 6UEC45LA C 4X30	SS 5/20 DD 5/18	USD 6 M	CHINA
ASIAN POWER	17.013	2007 KANASASHI	MAN/B+W 6S35MC C 2X30	SS 3/22 DD 11/19	USD 6.8 M	CHILE



### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IVER EXPORTER	45.683	2000 SAMHO	B+W 6S50MC IMO 2, 20 pumps	SS 6/20 DD 6/18	USD 7.25 M	F. EAST
CONTI GUINEA	37.554	2008 HYUNDAI	MAN/B+W 6S46MC-C IMO 3, epoxy, 12 pumps	SS 11/18 DD 11/18	USD 12.5 M	ATLANTICA
BRITISH COURAGE (LPG)	54.533	2006 MITSUBISHI	MAN/B+W 7S60MC 81.605cbm	-	USD 39 M	NAFTOMAR

### NEW BUILDING

Understood to have been concluded last month, Mitsui & Co. have increased their orderbook at Yangzijiang with the addition of two 82,000dwt Kamsarmax for delivery in 2020. It's also come to light that Oshima have secured two 100,000dwt bulkers from Oldendorff – similarly with delivery due in 2020. In Europe, Ferus Smit received an order from long standing client JT Cement for a further 8,000dwt LNG fuelled cement carrier for delivery in mid-2019. Samsung Heavy have secured an MR order with Mitsui & Co. contracting five 50,000dwt vessels, with all firm units due for delivery in 2020.

In the RoPax / Cruise markets we've seen a couple of orders in Europe this week. Brodosplit in Croatia have secured a contract for a 200pax polar class expedition vessel from Quark Expeditions due for delivery in 4Q 2020. MSC Cruises have added a further order with one 183.5k GT / 6,300 pax LNG fuelled cruise ship at STX France – with delivery due in 2023. In the freight market, DFDS added a fifth unit to their series at Jinling with the declaration of one optional 6,700 lane metre RoRo.

### RECYCLING

#### EID MUBARAK

With Ramadan now having finished and Eid commencing, a quiet period is anticipated into the beginning of this week but we do hope some resurgence will start to return once all local markets re-open after the holiday period and then we shall see if Owners look to capitalise on the current prices on offer for certain units. Some of the recent high transactions are down to the lack of tonnage in the market which naturally attracts more interest, but also each individual sale has had specific factors inflating the purchase price, one position of which can be evidenced below.

We will not know the true market sentiment until possibly next week, once the Eid holidays have completed. There is also news that not one of the tanker units recently delivered to the yards in Pakistan are yet to be granted the green light to start cutting. There was always going to be some tentativeness from the authorities with regards to the permissions of cutting as obviously there now lies a big responsibility to the 'signing-off' party who will grant such permission, particularly in view of the well-publicised issues that occurred over the last couple of years.

In addition, Pakistan has last week encountered a noteworthy devaluation of their currency with a negative effect of about 5% against the U.S. Dollar, again something to keep a watch on once the local market re-opens to see what, if any, change to the market sentiment will be seen.

The Indian and Bangladesh markets however are showing signs of some encouragement and look keen to purchase units with both local markets fundamentally strong. Therefore some positive pricing could be seen over the next couple of weeks with end recyclers looking to lock in tonnage prior to the seasonal Monsoon rains disrupt the waterfront production.



### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NEW ANDROS	301.620	1999	39.961 LDT	USD 448/LDT	AS IS KHOR FAKKAN (incl. bunkers, 2x60t. propellers)
NORDIC SATURN	157.406	1998	22.332 LDT	USD 446.5/LDT	SUBCONT OPTIONS
NORDIC DISCOVERY	153.328	1998	21.492 LDT	USD 446.5/LDT	SUBCONT OPTIONS
NORDIC AURORA	147.262	1999	24.901 LDT	USD 446.5/LDT	SUBCONT OPTIONS
CAP JEAN	147.439	1998	24.911/LDT	USD 425.5/LDT	AS IS SINGAPORE

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1445	+ 54	EURO/USD	1.1582	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2223	+ 72	YEN/USD	0.00905	IFO 380	423.5	448.5	448.5
BPI	1495	+ 77	BRENT		IFO 180	453.5	481	511
BSI	1091	+ 16	73.25		MGO	642.5	669.5	715.5

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