



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 15th 2018 (Week 24 Report No: 24.18)

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WEEKLY S&P ACTIVITY							
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	98,600,000	1	33,600	10	0%	
Tankers	6	50,050,000	4	853,164	10	20%	100%
Gas Tankers	0	0	3	110,193	3	-100%	200%
General Cargo	5	44,300,000	0	0	5	400%	-100%
Containers	18	604,500,000	1	13,126	19	1700%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	291,381	1		
TTL VLSL/Demo	38	797,450,000	10	1,301,464	48	124%	67%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	416,000	97,000,000	0	-33%
Tankers	2	100,000	0	2	-82%
Gas Tankers	3	258,000	0	3	200%
General Cargo	0	0	0	0	
Containers	2	30,000	0	2	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	804,000	97,000,000	7	-47%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
ENERGY G	79,387 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,799 BHP SOLD FOR ABT US \$15.5 MIL TO CHINESE BYRS.	195.25
ENERGY PROSPERITY	77,828 DWT BLT 98 JPN 7 HO HA B&W 13,402 BHP POST PANAMAX BEAM.SS/DD FRESHLY PASSED	99.66
ENERGY MIDAS	77,697 DWT BLT 98 JPN 7 HO HA B&W 13,901 BHP POST PANAMAX BEAM. SS/DD DUE 09/18 SOLD ENBLOC FOR ABT US \$15.5 MIL TO QATARI BYRS.	99.66
POLLUX STAR	57,982 DWT BLT 12 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17.5 MIL TO GREEK BYRS	301.82
OCEAN SKIPPER	56,853 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,916 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	193.48
OCEAN PREFECT	53,035 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,450 BHP SOLD FOR ABT US \$9.1 MIL TO UNDISCLOSED BYRS.SS DUE 07/18.	171.58
JAG RATAN	52,180 DWT BLT 01 KRS 5 HO HA CR 4 x 30 T B&W 10,400 BHP SOLD FOR ABT US \$8.2 MIL TO CHINESE BYRS	157.15
KING WHEAT	33,387 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$12 MIL TO DUTCH BYRS	359.42
PRINSESA SIRENA	28,378 DWT BLT 11 JPN 5 HO HA CR 4 x 30.0 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.8 MIL TO GREEK BYRS	345.34

TANKERS		US\$/Dwt
CAP JEAN	146,643 DWT BLT 98 KRS DH 12 TNKS COILED OIL CAP. 168,114 CBM B&W 22,921 BHP SOLD FOR ABT US \$10.6 MIL TO UNDISCLOSED BYRS	72.28
ENDEAVOUR	46,102 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 52,194 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$9.9 MIL TO GREEK BYRS. DD DUE 11/18	214.74
IVER EXPORTER	45,683 DWT BLT 00 KRS DH 20 TNKS COATED - COILED OIL CAP. 50,615 CBM MAN-B&W 11,638 BHP SOLD FOR ABT US \$7.5 MIL TO INDIAN BYRS.DD DUE 06/2018.	164.17
AIKATERINI	35,769 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,339 CBM B&W 10,707 BHP SOLD FOR ABT US \$6.2 MIL TO INDONESIAN BYRS	173.33
CHEMBULK SHANGHAI	20,583 DWT BLT 00 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,472 CBM MITSUBISHI 9,599 BHP SOLD FOR ABT US \$7.8 MIL TO UNDISCLOSED BYRS.STST	378.95
LONDON TRADER	13,097 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 14,077 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$8.05 MIL TO SPOREAN BYRS	614.64

GENERAL CARGO		US\$/Dwt
FORTITUDE	12,638 DWT BLT 08 CHR 3 HO HA CR 2 x 180 T 665 TEU MAK 7,342 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS. SS/DD DUE 08/18	577.62
TAIZHOU SANFU SF130201	12,325 DWT BLT 18 CHR 2 HO HA CR 2 x 250 T 869 TEU MAN-B&W 6,526 BHP	
TAIZHOU SANFU SF130202	12,325 DWT BLT 18 CHR CR 2 x 250 T 869 TEU MAN-B&W 6,526 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SPOREAN BYRS	N/A
TAIZHOU SANFU SF130203	12,325 DWT DELY 18 CHR 2 HO HA CR 2 x 250 T 869 TEU MAN-B&W 6,526 BHP	
TAIZHOU SANFU SF130204	12,325 DWT DELY 18 CHR 2 HO HA CR 2 x 250 T 869 TEU MAN-B&W 6,526 BHP SOLD ENBLOC FOR ABT US \$37 MIL TO GERMAN BYRS	1501.01

CONTAINERS		US\$/Teu
THALASSA AXIA	152,344 DWT BLT 14 KRS 13,806 TEU MAN-B&W 72,399 BHP	
THALASSA DOXA	152,344 DWT BLT 14 KRS 13,806 TEU MAN-B&W 72,399 BHP	
THALASSA TYHI	152,343 DWT BLT 14 KRS 13,806 TEU MAN-B&W 72,399 BHP	
THALASSA MANA	152,343 DWT BLT 14 KRS 13,806 TEU MAN-B&W 72,399 BHP	
	SOLD ENBLOC FOR ABT US \$115.00 MIL EACH TO NORWEGIAN BYRS.CASH AND SHARES DEAL. UNDER LONG TERM CHARTERS	8,329.71
NYK TERRA	80,282 DWT BLT 08 KRS 6,661 TEU MAN-B&W 85,396 BHP SOLD FOR ABT US \$24.5 MIL TO UNDISCLOSED BYRS	3,678.13
GENOA EXPRESS	52,038 DWT BLT 14 PHI 3,832 TEU WARTSILA 36,872 BHP	
DETROIT EXPRESS	52,033 DWT BLT 14 PHI 3,832 TEU WARTSILA 36,872 BHP	
BARCELONA EXPRESS	51,950 DWT BLT 14 PHI 3,832 TEU WARTSILA 36,872 BHP	
LIVORNO EXPRESS	51,916 DWT BLT 14 PHI 3,832 TEU WARTSILA 36,872 BHP	
	SOLD ENBLOC FOR ABT US \$120 MIL TO NORWEGIAN BYRS.UNDER 12 YEARS BB CHARTER WITH PURCHASE OPTION AT THE FIFTH YEAR	7,828.81
ANL WARRAGUL	51,737 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP	
CPO JACKSONVILLE	51,687 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP	
	SOLD ENBLOC FOR ABT US \$29 MIL TO UK BYRS	3,407.76
CIRCULAR QUAY	42,034 DWT BLT 09 CHR 6 HO 3,534 TEU MAN-B&W 43,398 BHP SOLD FOR ABT US \$11.3 MIL TO UK BYRS	3,197.51
BUXHARMONY	38,070 DWT BLT 07 GEU 6 HO 2,702 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$14.25 MIL TO CHINESE BYRS	5,273.87
SUFFOLK TRADER	35,611 DWT BLT 02 GEU CR 3 x 45 T 2,496 TEU SULZER 29,313 BHP SOLD FOR ABT US \$8.3 MIL TO SPOREAN BYRS	3,325.32
MAGARI	17,201 DWT BLT 07 CHR CR 2 x 45 T 1,345 TEU MAN-B&W 17,185 BHP SOLD FOR ABT US \$9.1 MIL TO FRENCH BYRS	6,765.80
SEARUBY	16,866 DWT BLT 12 CHR CR 2 x 40 T 1,368 TEU MAN-B&W 18,436 BHP.ICE 1A SOLD FOR ABT US \$10.5 MIL TO ARGENTINIAN BYRS	7,675.44
SEAPEARL	16,838 DWT BLT 11 CHR CR 2 x 40 T 1,368 TEU MAN-B&W 18,436 BHP.ICE 1A	
SEAJADE	16,780 DWT BLT 10 CHR CR 2 x 40 T 1,304 TEU MAN-B&W 18,436 BHP.ICE 1A	
	SOLD ENBLOC FOR ABT US \$10.50 MIL EACH TO ASIAN BYRS	7,859.28

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	208,000	Mangrove Partners	USA	Yangzijiang	PRC	2020	\$48.5 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50,000	Nissen Kaiun	JPN	JMU	JPN	2019	N/A

Against charter to BW Group, Singapore. 55,000 cbm

GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	86,000	Alpha Gas	GR	DSME	SKR	2020	N/A
173,400 cbm							
1	86,000	Maran Gas	GR	DSME	SKR	2020	N/A
Option declared.173,400 cbm							
1	86,000	Maran Gas	GR	DSME	SKR	2020	N/A
Option declared.173,400 cbm							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	15,000	MTT	MAL	Fujian Mawei	PRC	N/A
Scrubbers fitted. BengalMax type. 1162 TEU							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24-2018		WEEK 23-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	33,600	0	0	
Tankers	4	853,164	2	310,734	100%
Gas Tankers	3	110,193	1	53,171	200%
General Cargo	0	0	1	6,682	-100%
Containers	1	13,126	0	0	
Reefers	0	0	2	21,277	-100%
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	291,381	0	0	
TOTAL	10	1,301,464	6	391,864	67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24-2018		WEEK 23-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	0	0	0	
India	2	20,976	3	27,959	-33%
Pakistan	1	105,334	0	0	
China	2	102,343	0	0	
Turkey	1	33,600	0	0	
Various	0	0	0	0	
Unknown	2	446,485	3	363,905	-33%
TOTAL	10	708,738	6	391,864	67%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
ALGOLAKE	33,600	1977	CANADA	N/A	N/A	N/A	TURKEY GREEN RECYCLING

TANKERS							
CONCORD M	301,345	1996	KOREA, SOUTH	41,653	18,660,544	448	BANGLADESH
DS VECTOR	298,990	2001	KOREA, SOUTH	42,107	N/A	N/A	N/A
GURU GOBIND SINGH	147,495	1995	KOREA, SOUTH	22,323	9,442,629	423	N/A AS IS COLOMBO
PACIFIC SILVER	105,334	2000	KOREA, SOUTH	16,505	N/A	N/A	PAKISTAN

GAS TANKERS							
BEBATIK	51,579	1972	FRANCE	N/A	N/A	N/A	CHINA GREEN RECYCLING
BELANAK	50,764	1975	FRANCE	N/A	N/A	N/A	CHINA GREEN RECYCLING
SANTA CLARA B	7850	1985	GER	4,589	N/A	N/A	INDIA

CONTAINERS							
MARINA STAR 2	13,126	1983	CHINA	5,498	N/A	N/A	INDIA

SPECIAL PROJECTS							
AMITY STAR	291,381	1993	JAPAN	39,757	16,499,155	415	BANGLADESH AS IS SPORE.

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 8/6/2018	MON 11/6/2018	TUES 12/6/2018	WED 13/6/2018	THUR 14/6/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk24 16/6/2017
DRY INDICES											
BDI	1,395	1,391	1,387	1,390	1,404	1,433	38	2.72%	203	16.50%	851
Handy	583	584	586	588	591	592	9	1.54%	-20	-3.27%	435
BHSI TC AVERAGE	8,489	8,505	8,526	8,572	8,605	8,626	137	1.61%	-298	-3.34%	6,349
Supramax	1,072	1,075	1,078	1,084	1,088	1,089	17	1.59%	188	20.87%	701
BSI 58 TC AVERAGE	11,521	11,559	11,610	11,697	11,754	11,783	262	2.27%	1,471	14.26%	7,751
Panamax	1,344	1,418	1,451	1,474	1,488	1,498	154	11.46%	158	11.79%	964
BPI TC AVERAGE	10,806	11,385	11,648	11,832	11,948	12,030	1,224	11.33%	1,282	11.93%	7,725
Capesize	2,220	2,151	2,091	2,068	2,091	2,184	-36	-1.62%	-97	-4.25%	1,213
BCI TC AVERAGE	18,134	17,566	17,240	17,095	17,334	17,976	-158	-0.87%	2,851	18.85%	9,170
WET INDICES											
BCTI	535	531	525	522	518	518	-17	-3.18%	-137	-20.92%	522
BDTI	731	734	746	751	768	760	29	3.97%	60	8.57%	702
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 8/6/2018	MON 11/6/2018	TUES 12/6/2018	WED 13/6/2018	THUR 14/6/2018	for the week	% change			
Y/\$	109.9060	109.4562	109.9522	110.2213	110.4192	110.4418	0.5358	0.49%	Japanese Yen		
\$/GBP	1.3427	1.3404	1.3383	1.3413	1.3377	1.3331	-0.0096	-0.71%	Pound Sterling		
INR/\$	67.4518	67.5437	67.4714	67.4710	67.5404	67.6464	0.1946	0.29%	Indian Ruppee		
\$/Euro	1.1815	1.1771	1.1801	1.1793	1.1782	1.1634	-0.0181	-1.53%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 8/6/2018	MON 11/6/2018	TUES 12/6/2018	WED 13/6/2018	THUR 14/6/2018	for the week	% change			
\$/ US Bbl	77.32	76.46	76.46	75.88	76.74	75.94	-1.38	-1.78%	BRENT		
\$/ US Bbl	65.95	65.74	66.10	66.36	66.64	66.89	0.94	1.43%	WTI		

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/06/2018					
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	Double Hull -5 years old	305,000	61.656	0.023
	AFRAMAX	Double Hull -5 years old	105,000	29.915	-0.093
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	25.897	-0.026
DRY BULK	CAPE SIZE	5 years old	180,000	34.016	0.035
	PANAMAX	5 years old	74,000	21.759	0.022
	MITSUMI SUPRAMAX	5 years old	56,000	18.288	-0.046

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