

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

4TH
JUNE
2018

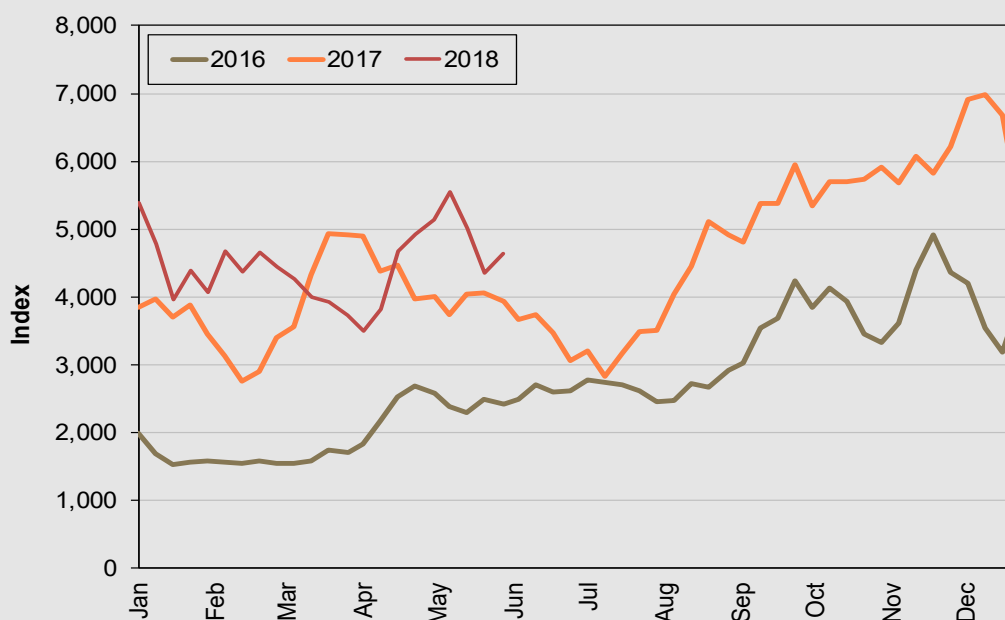
The SSY Pacific Capesize Index rose by 284 points last week to 4,631 points, although it has yet to recover the losses of the past two weeks. The Pacific round-voyage (180k dwt) rate rose by \$3,200/day to \$15,700/day, the highest premium to the equivalent Atlantic rate since mid-April, while there was a \$0.45/t increase in the W.Australia-China iron ore spot rate to \$7.50/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			29/05/2018	04/06/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.95	9.60
DAMPIER/QINGDAO	150,000/10%	10.0%	7.05	7.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.85	12.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.95	11.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.05	10.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.80	8.25
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.15	11.10
NSW/ZHOUSHAN	130,000/10%	10.0%	8.65	9.10
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.16	-0.10
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.11	2.65
		100.0%		
CALCULATED INDEX			4,347	4,631
Change on Previous Week			-672	+284
Change on Four Weeks Ago			-568	-505
Change on Previous Year			+424	+974
Change on Two Years Ago			+1,866	+2,214

SSY Pacific Capesize Index



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