



## Sale and Purchase



Hellas S&P Weekly Bulletin

4 June 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MEDI GENOVA	75.767	2004 SANOYAS	B+W 7S50MC-C	SS 10/19 DD 10/19	xs USD 11 M	UNDISCLOSED
ATLANTIC HAWK	74.204	2002 OSHIMA	SUL 7RTA48T-B	SS 3/22 DD 5/20	USD 9.4 M	CHINA
OMIROS	73.326	2001 SUMITOMO	SUL 7RTA48T	SS 6/20 DD 6/18	USD 8.8 M	CHINA
JIN FU	50.700	2001 OSHIMA	SUL 6RTA48T-B C 4X30	-	USD 8.7 M	CHINA
AGIA EIRINI	50.271	2001 MITSUI	B+W 6S50MC-C C 4X30	SS 11/20 DD 11/18	USD 8.3 M	UNDISCLOSED
SUMMER WIND	43.176	1995 HYUNDAI	B+W 6S50MC C 4X25	SS 6/20 DD 9/18	USD 5.3 M	M.EAST
SILVAPLANA	29.721	2003 SHIKOKU	B+W 6S42MC C 4X30	SS 7/22 DD 7/20	USD 7 M	GREECE
SILVRETTA				SS 7/22 DD 7/20	USD 7 M	

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SPARTO	114.500	2004 SAMSUNG	B+W 7S60MC	SS 7/19 DD 7/19	USD 12 M	EUROPE
PANTELIS				SS 5/19 DD 5/19	USD 16.5 M	GREECE
CHEMBULK SHANGHAI (ST/ST)	20.583	2000 FUKUOKA	MIT 6UEC52LA 20 pumps	SS 9/20 DD 10/18	USD 7.8 M	UNDISCLOSED
OCEANIC CYAN (IMO 2/3)	13.241	2008 JINSE	MAN/B+W 6S35MC 12 pumps	-	USD 7.7 M	UNDISCLOSED

### NEW BUILDING

In the VLCC sector, a fund backed by Guggenheim Capital has doubled their orderbook at DSME by declaring two options for a further pair of VLCC's for delivery in the second half of 2020. There are two orders to report in the Shuttle tanker sector this week. AET Tankers have contracted four firm suezmax shuttle tankers at Samsung for delivery within 2020. These DP2 units are reported to be ordered against long term charter to Brazil's Petrobras.

Zvezda shipyard in Russia has signed a contract to build a singular Arc 6 Ice Class Shuttle tanker of 69,000 dwt for domestic Owner AO Rosneftflot, a subsidiary of Rosneft.

Samsung Heavy has also taken a further order this week for GasLog for a singular 180kcbm LNG carrier against charter to Centrica. This singular unit will deliver in the third quarter of 2020.

### RECYCLING

#### All eyes on Posidonia!

The recycling market almost came to a halt this week as end users in the Indian subcontinent were fully immersed in Ramadan leaving very little appetite to acquire tonnage, together with most associated with the shipping industry beginning to prepare for their travels to Greece for yet another Posidonia which is upon us. With these factors coupled together, it has resulted in very little new tonnage entering the market and only private negotiations taking place, rather than wholesale market tonnage.

The continued unstable political climate in Pakistan has once again been seen this week with the announcement that the current regime will be dissolved today on the 1<sup>st</sup> June and an interim government set to take over proceedings before a general election across the country set to be held on July 25. It is hoped the further sales taxes that are shortly to be introduced will be postponed and give



some respite to the local market as the country's currency devaluation continues and remain unstable in light of the recent Governmental change.

India however has remained stable and unchanged from last week where some strong buying interest returned which allowed sentiment in the market to improve. We may now see the Indian market lead the way for pricing as Bangladesh and Pakistan attempt to resolve their varied internal issues during the summer months. With more larger tanker tonnage expected to be circulated during this time, rates for these types of units may come under pressure without the aggressive competition from Bangladesh and India.

## DEMOLITION

## BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

## TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NORDIC JUPITER	157.406	1998	22.331 LDT	USD 446.5/LDT	AS IS SINGAPORE (incl. 1,780t. bunkers)
NORDIC FIGHTER	153.328	1998	21.492 LDT	USD 446.5/LDT	AS IS SINGAPORE (incl. 632t. bunkers)
GAZ UNITY (LPG)	53.171	1982	21.040 LDT	USD 420/LDT	AS IS FUJAIRAH (green recycling)
MISR GAS (LPG)	9.550	1976	5.787 LDT	USD 468/LDT	INDIA

## CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SHINLINE 4 (MPP)	6.682	1983	2.357 LDT	USD 390/LDT	INDIA
BALTIC PRIDE	10.695	1989	6.164 LDT	USD 425/LDT	INDIA
TAGANROGSKIY ZALIV	10.582	1993	6.375 LDT	USD 425/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1156	+ 79	EURO/USD	1.1704	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1602	+ 207	YEN/USD	0.00913	IFO 380	430.5	450.5	460
BPI	1192	+ 5	BRENT		IFO 180	464.5	485.5	521
BSI	1061	- 10	76.76		MGO	654.5	689	723

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