



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 01st 2018 (Week 22 Report No: 22.18)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY							
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	113,800,000	1	175,048	10	-25%	-83%
Tankers	11	105,000,000	4	490,643	15	83%	300%
Gas Tankers	0	0	2	19,089	2		
General Cargo	0	0	0	0	0	-100%	
Containers	3	33,800,000	1	48,304	4	-40%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	23	252,600,000	8	733,084	31	-4%	14%
0 S&P deal(s) reported at an undisclosed price							

WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	14	3,608,000	734,000,000	6	75%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	3,608,000	734,000,000	6	-22%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
NEW MIGHTY	179,851 DWT BLT 11 PHI 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$27.5 MIL TO S.KOREAN BYRS.DD DUE 09/18	152.9
MEDI GENOVA	75,767 DWT BLT 04 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS	145.18
SOLANA	74,756 DWT BLT 01 KRS 7 HO HA MAN-B&W 11,661 BHP SOLD FOR ABT US \$8.5 MIL TO UNDISCLOSED BYRS.DD DUE 06/18	113.7
OMIROS	73,326 DWT BLT 01 JPN 7 HO HA SULZER 12,073 BHP SOLD FOR ABT US \$9 MIL TO CHINESE BYRS	122.74
DUBAI ENERGY	55,389 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 12,870 BHP SOLD FOR ABT US \$11 MIL TO INDONESIAN BYRS.	198.6
NAVIOS ACHILLES	52,055 DWT BLT 01 JPN 5 HO HA CR 5 x 30 T SULZER 11,869 BHP SOLD FOR ABT US \$8.4 MIL TO CHINESE BYRS.	161.37
LOWLANDS SAGUENAY	37,152 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,633 BHP	382.3
LOWLANDS BOREAS	37,144 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,633 BHP	
	SOLD ENBLOC FOR ABT US \$14.20 MIL EACH TO CYPRIOT BYRS. DD DUE 10/18	
PERSEVERANCE	30,060 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/18	332.67

TANKERS		US\$/Dwt
UNITED LEADERSHIP	159,062 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$18.2 MIL TO GREEK BYRS.COURT SALE	114.42
NEW CHALLENGE	73,964 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP	148.81
NEW CHAMPION	73,911 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,155 CBM MAN-B&W 15,363 BHP	
NEW CENTURY	73,901 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,195 CBM MAN-B&W 15,363 BHP	
NEW CONFIDENCE	73,897 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP SOLD ENBLOC FOR ABT US \$11 MIL EACH TO UNDISCLOSED BYRS.	
UNITED AMBASSADOR	73,584 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,325 CBM MAN-B&W 15,350 BHP SOLD FOR ABT US \$10.3 MIL TO GREEKS BYRS. COURT SALE.	139.98
UNITED BANNER	73,584 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,325 CBM MAN-B&W 15,350 BHP SOLD FOR ABT US \$10.25 MIL TO GREEK BYRS.COURT SALE	139.3
UNITED CARRIER	73,400 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,325 CBM MAN-B&W 15,350 BHP SOLD FOR ABT US \$10.25 MIL TO GREEK BYRS.COURT SALE	139.65
ARCTIC BRIDGE	50,921 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,563 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$12 MIL TO EUROPEAN BYRS. DD DUE 10/18	235.66
NORD INTELLIGENCE	47,975 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 52,688 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS.	343.93
HANZE KOCHI	12,279 DWT BLT 07 TRK DH 12 TNKS COATED - COILED OIL CAP. 12,956 CBM MAK 5,221 BHP SOLD FOR ABT US \$7 MIL TO WEST AFRICAN BYRS	570.08

CONTAINERS		US\$/Teu
CORINTHIAKOS	51,570 DWT BLT 10 KRS 4,400 TEU WARTSILA 49,163 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.	3,409.09
VICTORIA SCHULTE	33,868 DWT BLT 05 GEU CR 3 x 45 T 2,478 TEU B&W 29,597 BHP SOLD FOR ABT US \$11.8 MIL TO GERMAN BYRS.	4,761.90
ARUNA IPSA	24,279 DWT BLT 04 CHR 1,858 TEU MAN-B&W 29,449 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	3,767.49

NEWBUILDING MARKET ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	300,000	Maritime Partners	USA	DSME	SKR	2020	N/A
<i>Domestic Trade.Under US Jones Act</i>							
4	300,000	Vitol	NED	Hyundai HI	SKR	2019-2020	\$92.5 mil
4	300,000	Elandra Tankers	SG	Hyundai HI	SKR	2020	N/A
4	152,000	AET	MAL	Samsung HI	SKR	2020	\$91.0 mil
<i>Tier III, DP2, Shuttle Tankers.Against 15 years TC to Petrobras</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2018		WEEK 21-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	175,048	6	142,575	-83%
Tankers	4	490,643	1	298,824	300%
Gas Tankers	2	19,089	0	0	
General Cargo	0	0	0	0	
Containers	1	48,304	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	733,084	7	441,399	14%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22-2018		WEEK 21-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	25,309	-100%
India	3	65,257	1	44,016	200%
Pakistan	2	485,501	1	15,775	100%
China	0	0	0	0	
Turkey	0	0	2	43,685	-100%
Various	0	0	0	0	
Unknown	3	182,326	2	312,614	50%
TOTAL	8	733,084	7	441,399	14%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
KIRAN	175,048	1994	POLAND	24,285	10,442,550	430	PAKISTAN

TANKERS							
AL SALHEIA	310,453	1998	KOREA, SOUTH	42,501	17,255,406	406	PAKISTAN
GAS FREE FOR MAN ENTRY.AS IS KUWAIT							
SAGE PIONEER	104,024	1999	KOREA, SOUTH	17,710	7,810,110	441	N/A
SUBCONT OPTIONS							
GENESSA	46,168	2000	KOREA, SOUTH	9,600	N/A	N/A	INDIA
MARTHA TENDER	29,998	1987	JAPAN	6,050	1,784,750	295	N/A
AS IS BELAWAN							

GAS TANKERS							
MISR GAS	9,550	1976	GER	5,890	2,756,520	468	INDIA
ARZEW GAS	9,539	1976	GER	5,891	2,754,043	467.5	INDIA

CONTAINERS							
ITEA	48,304	1998	KOREA, SOUTH	15,804	7,396,272	468	N/A
AS IS HONG KONG							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 25/5/2018	MON 28/5/2018	TUES 29/5/2018	WED 30/5/2018	THUR 31/5/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk22 2/6/2017
DRY INDICES											
BDI	1,109	1,077	-	1,057	1,042	1,090	-19	-1.71%	-140	-11.38%	830
Handy	590	587	-	586	584	583	-7	-1.19%	-29	-4.74%	446
BHSI TC AVERAGE	8,607	8,559	-	8,529	8,509	8,491	-116	-1.35%	-433	-4.85%	6,503
Supramax	1,074	1,071	-	1,068	1,064	1,063	-11	-1.02%	162	17.98%	674
BSI 58 TC AVERAGE	11,461	11,431	-	11,396	11,365	11,353	-108	-0.94%	1,041	10.10%	7,810
Panamax	1,202	1,187	-	1,163	1,149	1,160	-42	-3.49%	-180	-13.43%	792
BPI TC AVERAGE	9,692	9,572	-	9,375	9,262	9,348	-344	-3.55%	-1,400	-13.03%	6,358
Capesize	1,551	1,395	-	1,324	1,276	1,401	-150	-9.67%	-880	-38.58%	1,374
BCI TC AVERAGE	11,848	11,177	-	10,839	10,583	11,723	-125	-1.06%	-3,402	-22.49%	9,965
WET INDICES											
BCTI	558	563	-	569	555	555	-3	-0.54%	-100	-15.27%	554
BDTI	776	781	-	779	768	754	-22	-2.84%	54	7.71%	742
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 25/5/2018	MON 28/5/2018	TUES 29/5/2018	WED 30/5/2018	THUR 31/5/2018	for the week	% change			
Y/\$	109.2500	109.3500	109.3507	108.6193	109.0270	108.7437	-0.5063	-0.46%	Japanese Yen		
\$/GBP	1.3380	1.3322	1.3308	1.3253	1.3295	1.3291	-0.0089	-0.67%	Pound Sterling		
INR/\$	68.3496	67.7592	67.4113	67.8098	67.4622	67.4289	-0.9207	-1.35%	Indian Ruppee		
\$/Euro	1.1728	1.1669	1.1629	1.1549	1.1663	1.1674	-0.0054	-0.46%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 25/5/2018	MON 28/5/2018	TUES 29/5/2018	WED 30/5/2018	THUR 31/5/2018	for the week	% change			
\$ / US Bbl	78.74	76.44	-	75.39	77.50	77.59	-1.15	-1.46%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 29/05/2018)											
Shipping Markets	Vessel Type		Description		Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC		Double Hull -5 years old		305,000		61.735		-0.057		
	AFRAMAX		Double Hull -5 years old		105,000		29.939		0.072		
	MR PRODUCT TANKER		Double Hull -5 years old		51,000		25.864		0.074		
DRY BULK	CAPESIZE		5 years old		180,000		33.970		-0.084		
	PANAMAX		5 years old		74,000		21.708		-0.095		
	MITSUI SUPRAMAX		5 years old		56,000		18.269		0.051		

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