



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

29TH
MAY
2018

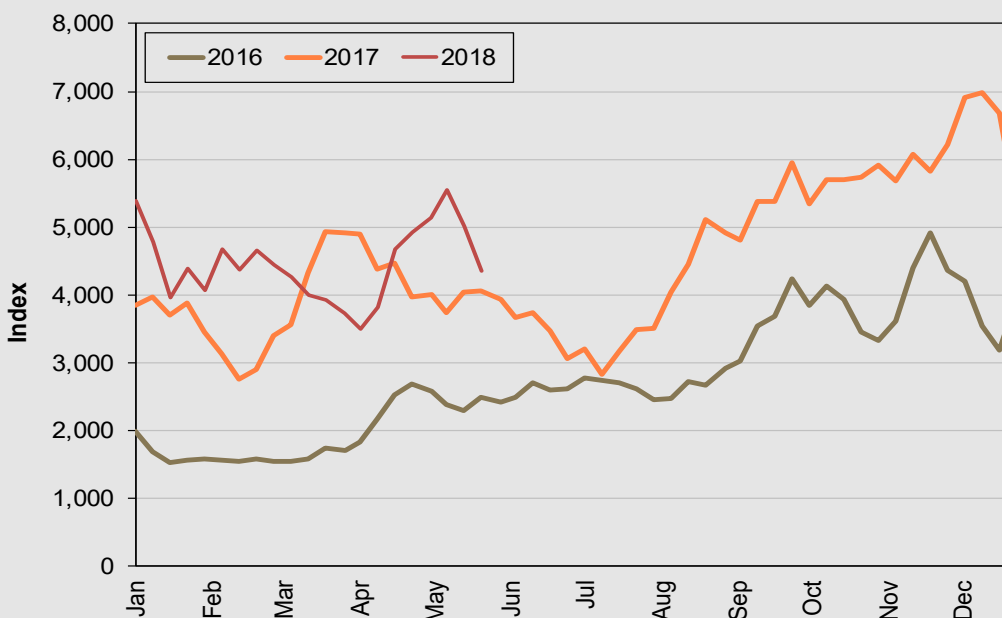
The SSY Pacific Capesize Index dropped to a six-week low of 4,347 points on 29 May, down by 672 points week-on-week. Spot earnings on the W.Australia-China iron ore trade fell throughout the week, with the Dampier-Qingdao iron ore rate closing down a net \$0.65/t at \$7.05/t. There was a \$4,900/day decline in the Pacific round-voyage rate to \$12,500/day, although it remains at a premium to the Atlantic equivalent.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	21/05/2018	29/05/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.20	8.95
DAMPIER/QINGDAO	150,000/10%	10.0%	7.70	7.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.25	11.85
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.45	10.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.10	10.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.70	7.80
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	12.25	11.15
NSW/ZHOUSHAN	130,000/10%	10.0%	9.55	8.65
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.46	-0.16
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.94	2.11
		100.0%		
CALCULATED INDEX			5,019	4,347
Change on Previous Week			-534	-672
Change on Four Weeks Ago			+345	-568
Change on Previous Year			+971	+424
Change on Two Years Ago			+2,724	+1,866

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
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