



## Sale and Purchase



Hellas S&P Weekly Bulletin

29 May 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEW MIGHTY	179.851	2011 HHIC PHILIPPINES	MAN/B+W 6S70MC-C8	SS 5/21 DD 9/18	USD 27.5 M	S. KOREA
LIN JIE	177.359	2003 NAMURA	MITA 6UEC68LSE	SS 5/18 DD 5/18	USD 14.5 M	UNDISCLOSED (ss/dd freshly passed)
DUBAI ENERGY	55.389	2004 OSHIMA	MAN/B+W 6S50MC-C C 4X30	SS 5/19 DD 5/19	rgn USD 10 M	UNDISCLOSED
MAGNUM FORCE	53.630	2008 DAYANG	MAN/B+W 6S50MC-C C 4X35	SS 11/18 DD 11/18	USD 9.9 M	GREECE
LOWLANDS SAGUENAY	37.150	2013 YANGFANG	MAN/B+W 5S50ME-B9.2 C 4X30 – ice 1B	SS 10/18 DD 10/18	xs USD 14 M	BELGIUM
LOWLANDS BOREAS	37.145			SS 10/18 DD 10/18	xs USD 14 M	
PERSEVERANCE	30.060	2013 TSUJI	MAN/B+W 6S42MC C 4X30	SS 7/18 DD 7/18	USD 10 M	UNDISCLOSED
GLORIOUS SENTOSA	28.346	2010 I-S	MAN/B+W 6S42MC C 4X30	SS 5/20 DD 6/18	USD 9.5 M	HONG KONG
CLIPPER LASCO	28.371	2004 IMABARI	MAN/B+W 6S42MC C 4X30	SS 2/19 DD 2/19	USD 6.75 M	VIETNAM

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ARCTIC BRIDGE (IMO 3)	50.921	2005 STX	MAN/B+W 6S60MC-C Epoxy, 12 pumps	SS 12/20 DD 10/18	USD 12 M	EUROPE
NORD INTELLIGENCE	47.975	2010 IWAGI	MAN/B+W 6S50MC-C epoxy, 4 pumps	SS 2/20 DD 2/20	USD 16.5 M	GREECE
HANZE AA (IMO 3)	12.222	2007 NETHERLANDS	MAK 8M32C	-	USD 7 M	W.AFRICA

### NEW BUILDING

In Dry, Taizhou Sanfu have won an order for one firm plus one optional 64,000 DWT Ultramax Bulk Carriers from Meghna Marine in Bangladesh. The firm unit is set for delivery in 2020. Chengxi Shipyard have received an order for one firm plus one optional 40,000 DWT Self-unloading Bulklers from CSL Group for delivery within 2020.

Whilst there is nothing to report in other sectors, there is one in the Container market. Ezhou Guangda Shipbuilding are reported to have won an order for two firm 1,100 TEU Container Carriers from domestic owner Wuhan Newport Changhai Shipping. These two vessels will be delivered in 2020 from Ezhou Guangda's shipyard in Hubei, China.

### RECYCLING

#### Happy Medium!

Despite Ramadan in full proceedings, there remains healthy competition in the market as Indian appears to be the forerunner now for available units that are not the larger tanker tonnage. We are now however starting to see the signs of the usual difficulties contacting those observing Ramadan and therefore a slowdown of activity could be witnessed hereon for the next few weeks, especially as Posidonia falls in the same period.

The encouragement however is that all markets remain stable, particularly at the current levels, and therefore it is evident that a happy medium is in progress for both the Sellers and the Buyers.

As reported above, India has seemingly picked themselves up and are offering aggressively for their preferred tonnage with the larger tanker units still being acquired by their counterparts from Pakistan and Bangladesh. However, with Pakistan now being shrouded



with such tonnage, many are now predicting a temporary withdrawal from purchasing additional units until actual 'cutting' of the units recently beached commences as a reminder for you, it will be at least one month and two 'inspections' later before any permission to start cutting is granted.

The only potential issue that could affect sentiment in India in the near future is the uncertainty and concern surrounding their currency against the U.S. Dollar that appears to be weakening each week.

### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KIRAN	175.048	1994	24.246 LDT	USD 434/LDT	PAKISTAN

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AL SALHEIA	310.453	1998	41.831 LDT	USD 406.5/LDT	AS IS KUWAIT (gas free for man entrance only)
SAGE PIONEER	106.024	1999	17.431 LDT	USD 441/LDT	SUBCONT OPTION (gas free for hot works)
MARTHA TENDER	29.998	1987	6.128 LDT	USD 295/LDT	AS IS BELAWAN (laid up/under tow)
ARZEW GAS (LPG)	9.539	1976	5.891 LDT	USD 467.5/LDT	INDIA

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
ITEA	48.304	1998	15.864 LDT	USD 468/LDT	AS IS HONG KONG

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1077	- 196	EURO/USD	1.1593	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1395	- 658	YEN/USD	0.00918	IFO 380	431.5	451.5	456
BPI	1187	- 54	BRENT		IFO 180	463	478.5	507
BSI	1071	+ 2	75.68		MGO	664	691	724

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