



Pacific earnings were pulled lower by sharp declines in the Atlantic, and the SSY Pacific Capesize Index dropped by 534 points week-on-week to 5,019. Despite higher bunker prices, the Dampier-Qingdao iron ore spot rate fell by \$0.70/t to \$7.70/t. The Pacific round-voyage rate (180k dwt) declined by \$3,450/day to \$17,400/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	14/05/2018	21/05/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.15	10.20
DAMPIER/QINGDAO	150,000/10%	10.0%	8.40	7.70
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.40	13.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.50	12.45
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.85	11.10
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.55	8.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.10	12.25
NSW/ZHOUSHAN	130,000/10%	10.0%	10.45	9.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.89	0.46
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.55	2.94
		100.0%		
CALCULATED INDEX			5,553	5,019
Change on Previous Week			+417	-534
Change on Four Weeks Ago			+1,739	+345
Change on Previous Year			+1,523	+971
Change on Two Years Ago			+3,166	+2,724

SSY Pacific Capesize Index

