



The SSY Pacific Capesize Index has climbed to a year-to-date high of 5,553 points, up by 417 points week-on-week. Alongside increased iron ore chartering from West Australia, spot rates were supported by higher bunker prices, with the Dampier-Qingdao iron ore rate climbing by \$0.75/t to \$8.40/t. The Pacific round-voyage rate (180k dwt) rose by \$3,450/day to \$20,850/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	08/05/2018	14/05/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.70	11.15
DAMPIER/QINGDAO	150,000/10%	10.0%	7.65	8.40
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.90	14.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.00	13.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.05	11.85
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.70	9.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	12.20	13.10
NSW/ZHOUSHAN	130,000/10%	10.0%	9.55	10.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.70	0.89
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.94	3.52
		100.0%		
CALCULATED INDEX			5,136	5,553
Change on Previous Week			+221	+417
Change on Four Weeks Ago			+1,634	+1,739
Change on Previous Year			+1,402	+1,523
Change on Two Years Ago			+2,554	+3,166

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