



## Sale and Purchase



Hellas S&P Weekly Bulletin

14 May 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MARINI	205.855	2014 QIINGDAO YANGFAN	MAN/B+W 6S70MC-C8	-	USD 164 M ENBLOC	CHINESE FINANCIERS (incl. 8yrs bb with purchase options)
BACON	205.170	2013 QIINGDAO YANGFAN				
MORANDI	205.123					
CASTELLANI	82.129	2014 TSUNEISHI	MAN/B+W 6S60MC-C			
NASAKA	81.918					
SINCERE SALUTE	85.778	2004 OSHIMA	MAN/B+W 5S60MC-C	SS 9/22 DD 7/20	xs USD 13 M	CHINA
VENUS	56.568	2012 COSCO	MAN/B+W 6S50MC-C C 4X30	-	mid USD 12 M	UNDISCLOSED
ZOLA	55.831	2012 IHI	WARTS 6RT-flex50 C 4X30	SS 5/20 DD 5/20	USD 17.5 M	GREECE
ALIKI P	50.341	2001 KAWASAKI	B+W 6S50MC-C C 4X30	SS 4/19 DD 4/19	USD 8.3 M	CHINA (sub CCS approval)
CONQUEROR	32.912	2010 ZHEJIANG ZHENXING	MAN/B+W 6S42MC C 4X30	SS 4/20 DD 7/18	USD 8.2 M	UNDISCLOSED
FILITSA	23.709	1996 KURUSHIMA	MIT 6UEC45LA C 4X30	SS 5/21 DD 5/19	USD 4 M	UNDISCLOSED

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TAKAMINE	306.206	2004 MITSUBISHI	MIT 7UEC85LSII	SS 1/22 DD 12/19	USD 22.4 M	GREECE
BRITISH TRANQUILITY	47.210	2005 HYUNDAI	MAN/B+W 7S50MC-C IMO 3, epoxy, 12 pumps	SS 9/18 DD 9/18	USD 10.7 M	UNDISCLOSED
BRITISH SERENITY				SS 1/23 DD 6/18		
BRITISH COURTESY				SS 7/20 DD 6/18		
CIELO DI MILANO	40.083	2003 SHINA	MAN/B+W 6S50MC IMO 3, epoxy, 12 pumps	SS 9/18 DD 9/18	USD 8 M	INDIA

### NEW BUILDING

A quiet week in the Newbuilding market with only a couple of orders to report.

In Tankers, Hyundai Mipo Dockyard (HMD) have won an order for one firm plus one optional 50,000 DWT MR Tankers from Clients of Niovis Shipping. The firm unit is set for delivery in 2H 2019 from HMD's Ulsan facility.

In the Dry market, Jinling Shipyard has signed a contract for two firm 82,000 DWT Kamsarmax Bulk Carriers with AVIC International Leasing. The vessels will go on bareboat charter to SDTR Marine when delivered in 2H 2019.



### RECYCLING

#### Which way to turn?

Last week had seen some firmer prices return to the market with once again VLCC's being the main tonnage being offered by Owners whilst the Tanker market continues to remain in a depressed state.

As cash buyers look to have offloaded the bulk of their larger wet tonnage previously acquired into the 'now-open' Pakistan market, it has meant a small sense of cautious appetite has returned resulting in some stronger numbers being offered on the subsequent VL's that entered the market. However this sense of positivity is not viewed across the board as each individual buyer still has its own ideas on the market with some preferring prompt tonnage before the upcoming Ramadan and Monsoons, whereas others seem to have preferred the gamble on a longer laycan, leaving it difficult to gauge whether prompt or longer deliveries are more beneficial to buyers.

With Ramadan now upon us, we may see a cooling off period taking shape over the next few weeks and therefore Owners may hereafter find it harder to attract even an offer for any available tonnage.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SILVER GLORY	302.203	2001	41.375 LDT	USD 436.5/LDT	SUBCONT OPTS (gas free for hot works)
GREEK WARRIOR	299.999	2000	38.354 LDT	USD 430/LDT	AS IS SINGAPORE (previous deal in March was not completed)
AMAZON GUARDIAN	72.910	1999	14.350 LDT	USD 455/LDT	AS IS KHOR FAKKAN (gas free for hot works)

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1472	+ 88	EURO/USD	1.1970	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2630	+ 293	YEN/USD	0.00913	IFO 380	418.5	444	443.5
BPI	1245	- 20	BRENT		IFO 180	447	477.5	488
BSI	1053	+ 3	76.68		MGO	636.5	682	705.5

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