PACIFIC CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

8TH MAY 2018

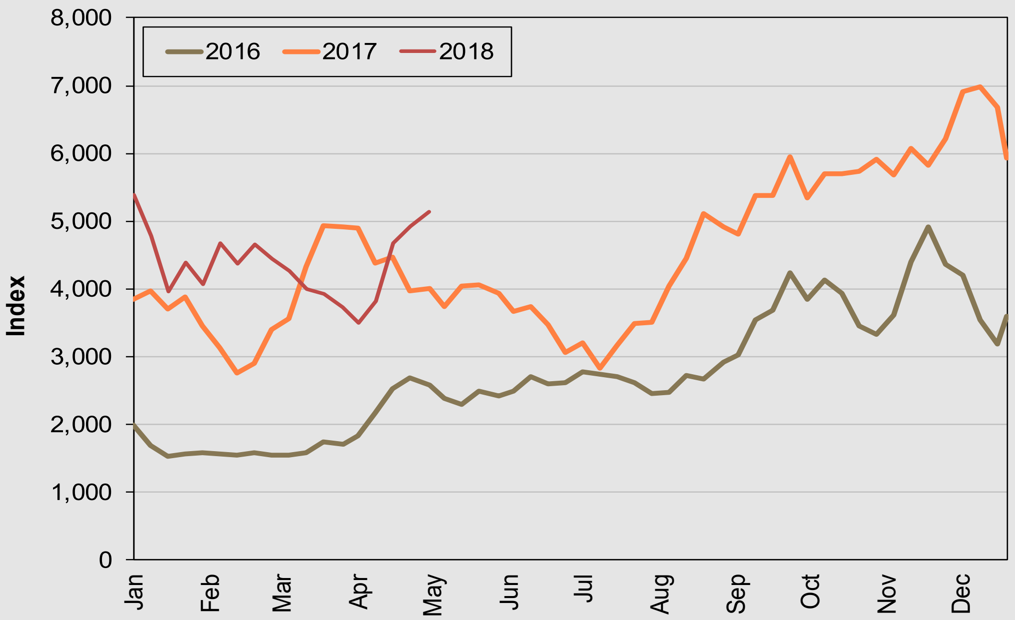
A further 221 point week-on-week increase lifted the SSY Pacific Capesize Index to a four-month high of 5,136 points. Supported by iron ore chartering from W.Australia, where the Dampier-Qingdao iron ore spot rate climbed $0.40/t to $7.65/t, the Pacific round-voyage rate (180k dwt) rose by $1,400/day week-on-week to a year-to-date high of $17,400/day,

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			30/04/2018	08/05/2018
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.25	10.70
DAMPIER/QINGDAO	150,000/10%	10.0%	7.25	7.65
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.35	13.90
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.50	13.00
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.85	11.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.25	8.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.95	12.20
NSW/ZHOUSHAN	130,000/10%	10.0%	9.05	9.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.66	0.70
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.70	2.94
		100.0%		
CALCULATED INDEX			**4,195**	**5,136**
Change on Previous Week			+241	+221
Change on Four Weeks Ago			+1,185	+1,634
Change on Previous Year			+907	+1,402
Change on Two Years Ago			+2,234	+2,554

SSY Pacific Capesize Index



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