



Sale and Purchase



Hellas S&P Weekly Bulletin

7 May 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SONIA	177.974	2009 SWS	MAN/B+W 6S70MC	-	rgn USD 26 M	KOREA
AMAKUSA ISLAND	81.887	2005 OSHIMA	MAN/B+W 5S60MC-C	SS 8/20 DD 8/18	USD 13 M	GREECE
GOLDEN EMINENCE	79.444	2010 JINHAI	MAN/B+W 5S60MC-C	SS 7/20 DD 7/18	USD 14.7 M	F.EAST
TAI PRIZE	73.169	2001 SUMITOMO	SUL 7RTA48T	-	low USD 8 M	CHINA
BOREAL	74.181	2002 NAMURA	MAN/B+W 7S50MC	SS 3/22 DD 3/20	rgn USD 10 M	UNDISCLOSED
SAGE CALEDONIA	58.088	2013 TSUNEISHI CEBU	MAN/B+W 6S50MC-C C 4X30	SS 1/23 DD 7/20	rgn USD 18.5 M	UNDISCLOSED
SUPRASTAR	56.728	2011 QINGSHAN	MAN/B+W 6S50MC-C C 4X35	SS 1/21 DD 12/18	USD 11.75 M	EUROPE
AS VINCENTIA	56.708	2010 TAIZHOU KOUAN	MAN/B+W 6S50MC-C C 4X30	SS 10/20 DD 10/18	USD 11.2 M	UAE
NORD AUCKLAND	36.782	2011 HYUNDAI VINASHIN	MAN/B+W 6S46MC-C C 4X30	SS 5/21 DD 5/19	USD 13.3 M	UAE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ROKKOSAN	300.257	2003 UNIVERSAL	SUL 7RTA84T-B	SS 10/18 DD 10/18	USD 21 M	GREECE
CHEMROAD MEGA (ST/ST)	30.364	2000 SHIN KURUSHIMA	MIT 6UEC52LS	SS 8/20 DD 5/18	rgn USD 6 M	SINGAPORE
IVY GALAXY (ST/ST)	19.994	2004 USUKI	MAN/B+W 6S42MC	SS 6/22 DD 6/20	USD 14 M	F.EAST

NEW BUILDING

In Tankers, Clients of Kyklades Maritime are reported have extended their series of 319,000 DWT VLCCs at Hyundai Heavy Industries (HHI) by adding two additional units. These will be the 7th and 8th vessels in the series and will deliver in 2020. Samkang S&C have received their first order for four firm 113,000 DWT Aframax Tankers from an unknown European owner. The quartet will be delivered within 2020 from Goseong, Korea.

There is one order to report in Dry this week. Clients of Union Maritime have added one 63,800 DWT Ultramax Bulk Carrier in their orderbook at COSCO HI Yanzhou by declaring an option. This will be the 3rd vessel in the series and will delivery in 1Q 2020.

In the container market, both Clients of Costamare and Shoeni Kisen have ordered five firm, plus two optional units each, at China's Jiangsu New Yangzijiang Shipbuilding Co Ltd and Shoeni's sister company Imabari Shipbuilding, respectively. Delivery of the first units, from both Yards is expected within the 2H 2020 and all units will go on long term time charters to Yang Ming Line of Taiwan. It also came to light last week that Clients of Zodiac Maritime have declared their option for four additional 14,300 TEU Container Carriers at HHI. These vessels are set for delivery within 3Q 2020.

In other sectors, Grimaldi have placed an order for three firm 7,800 LM and three firm 5,800 LM Ice Class RoRos at Jinling for delivery in 2020 and 2021. The 7,800 LM vessels will be operated by Grimaldi and the 5,800 LM vessels will be operated by Finnlines. Flensburger (FSG) has won an order for two firm 50,000 GT Passenger / Car Ferries from TT-Line (Australia) to operate in the Bass Strait. The vessels will have capacity to carry 2,000 passengers and 1,714 cars, with delivery due 2021. Finally, Sunstone Ships have announced an order for two additional 7,400 GT Cruise Ships at CMHI for delivery within 2021 – taking the total series to 4 vessels.



RECYCLING

End of an era?

The main talking point in the recycling world last week has been the surprise announcement that China is to cease the permitting of international flagged ships for recycling into the country from the beginning of 2019. Obviously, Chinese flagged vessels will still be allowed to be dismantled internally at the local yards but the state subsidies ended last year and therefore it is felt even Chinese flagged units will become sales candidates for the Indian sub. Continent in view of the current pricing being seen from China. The Chinese Government have, for some time now, been trying to crack down on polluters / waste producing industries and many yards have not received licences for ship recycling since these events. In view of this, Owners will have to succumb to the fact that, with the exception of Turkey, the H.K Convention approved recycling yards in Alang will have to be taken more seriously following the incredible improvements that have been made at these yards over many years and the fact that these yards now can only offer Owners the only alternative at this current time for green recycling.

The Indian sub-continent markets have remained stable this week after the small price corrections witnessed recently. With Pakistan once again 'open for business' for tanker units, the improved price levels eagerly awaited have not materialised and it would appear cash buyers with the larger tanker units in their hands have finally come to terms with this situation and are now offloading their previously acquired tankers for the best possible price they can, even at a loss.

The mini budget announced earlier in the week in Pakistan confirmed initial fears that further taxes have been introduced on customs duty at around 1%, affecting the importing of ships for recycling. However, it is hoped this will not ease the Pakistani breakers appetite for tonnage and with the upcoming holy month of Ramadan nearly upon us, the usual scramble to purchase tonnage prior to this period with a temporary price surge may occur again.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KYMOLOS	298.324	1995	42.009 LDT	USD 428.5/LDT	AS IS AG (350t. bunkers incl.)
SEAKAY SPIRIT	124.962	1979	24.163 LDT	USD 382/LDT	AS IS BAHAMAS (Turbine, US blt, Bunkers payable extra)
PACIFIC ENERGY	106.681	1998	16.688 LDT	USD 465/LDT	SUBCONT OPTIONS
HERCULES M	96.214	1996	14.708 LDT	USD 460/LDT	SUBCONT OPTIONS
MAHARSHI BHARDWAJ (LPG)	59.421	1992	16.487 LDT	USD 378/LDT	COCHIN (ENBLOC AT AUCTION)
MAHARSHI BHAVATREYA (LPG)	36.160	1991	11.633 LDT		
MAHARSHI DEVATREYA (LPG)		1990	11.633 LDT		
MAHARSHI KRISHNATREYA (LPG)		1991	11.633 LDT		
MAHARSHI MAHATREYA (LPG)		1991	11.633 LDT		
MAHARSHI SHUBHATREYA (LPG)	30.466	1982	14.065 LDT		

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER



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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1384	+ 23	EURO/USD	1.1934	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2337	+ 86	YEN/USD	0.00916	IFO 380	390	422.5	418.5
BPI	1265	- 10	BRENT		IFO 180	422.5	457.5	453.5
BSI	1050	+ 8	75.34		MGO	620.5	655	690.5

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